

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: DUNCOMBE
Local Government Number: 94G903

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
DUNCOMBE URBAN RENEWAL AREA	94011	0

TIF Debt Outstanding: 193,800

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	0	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 193,800

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Urban Renewal Area Data Collection

Local Government Name: DUNCOMBE (94G903)
 Urban Renewal Area: DUNCOMBE URBAN RENEWAL AREA
 UR Area Number: 94011
 UR Area Creation Date: 05/2019

UR Area Purpose: Diversify and increase tax base;
 provide land and resources for
 commercial/industrial expansion;
 stimulate private investment;
 municipal infrastructure
 improvements; alleviate blight
 conditions, increase affordable
 housing.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
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Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

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Projects For DUNCOMBE URBAN RENEWAL AREA

Municipal Waterworks System Improvements Project

Description:	acquisition and installation of a generator
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

NEW Cooperative, Inc. Development Project

Description:	City provide tax increment financing assistance to the Coop in support of the efforts to complete, operate and maintain the Project
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Street Improvement Projects

Description:	Street Resurfacing
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For DUNCOMBE URBAN RENEWAL AREA

New Cooperative Development

Debt/Obligation Type:	Rebates
Principal:	155,000
Interest:	0
Total:	155,000
Annual Appropriation?:	Yes
Date Incurred:	06/12/2019
FY of Last Payment:	2026

Internal Loan-Water Plant

Debt/Obligation Type:	Internal Loans
Principal:	38,800
Interest:	0
Total:	38,800
Annual Appropriation?:	Yes
Date Incurred:	11/13/2019
FY of Last Payment:	2024

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020