

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: KALONA
Local Government Number: 92G885

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
KALONA URBAN RENEWAL	92002	4

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	331,706	272,060	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	242,694
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	242,694

Rebate Expenditures:	36,361
Non-Rebate Expenditures:	229,361
Returned to County Treasurer:	0
Total Expenditures:	265,722

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	308,678	281,349	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -574,400

Urban Renewal Area Data Collection

Local Government Name: KALONA (92G885)
 Urban Renewal Area: KALONA URBAN RENEWAL
 UR Area Number: 92002

UR Area Creation Date: 11/1992

UR Area Purpose: Kalona Mission Statement To
 implement urban renewal projects,
 consistent with community values
 that: * Improve the community's
 physical presence within each
 project. * Promote each project's
 desired character, and * Contribute
 to economic stability.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
KALONA CITY AG/MID PRAIRIE SCH/KALONA 92 UR TIF INCREM	920085	920086	0
KALONA CITY AG/MID PRAIRIE SCH/KALONA 95 #1&2 UR TIF INCREM	920087	920088	0
KALONA CITY/MID PRAIRIE SCH/KALONA 95 #1&2 UR TIF INCREM	920089	920090	0
KALONA CITY/MID PRAIRIE SCH/KALONA UR TIF INCREM	920091	920092	8,897,277

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	87,942,500	8,212,124	2,938,700	0	-74,080	102,775,120	0	102,775,120
Taxable	0	50,055,115	7,390,912	2,644,830	0	-74,080	62,833,684	0	62,833,684
Homestead Credits									367

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **331,706** **272,060** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 242,694
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
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TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **308,678** **281,349** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For KALONA URBAN RENEWAL

YM Developers LLC - Stables Sub

Description:	Subdivision
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

WRY Development - Kreekside

Description:	Subdivision
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

TIF Property Purchase - Yoder

Description:	Land Purchase
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Watershed Re Eng-Void

Description:	Engineering
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For KALONA URBAN RENEWAL

YM Developers LLC

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	10/21/2013
FY of Last Payment:	2023

TIF Property Purchase

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	04/18/2018
FY of Last Payment:	2025

Kreekside voided

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/01/2017
FY of Last Payment:	2021

Watershed Eng-Void

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	06/01/2019
FY of Last Payment:	2025

Non-Rebates For KALONA URBAN RENEWAL

TIF Expenditure Amount:	4,290
Tied To Debt:	Kreekside voided
Tied To Project:	WRY Development - Kreekside

TIF Expenditure Amount:	187,660
Tied To Debt:	TIF Property Purchase
Tied To Project:	TIF Property Purchase - Yoder

TIF Expenditure Amount:	37,411
Tied To Debt:	Watershed Eng-Void
Tied To Project:	Watershed Re Eng-Void

Rebates For KALONA URBAN RENEWAL

J Avenue

TIF Expenditure Amount:	36,361
Rebate Paid To:	YM Developers LLC
Tied To Debt:	YM Developers LLC
Tied To Project:	YM Developers LLC - Stables Sub
Projected Final FY of Rebate:	2023

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name: KALONA (92G885)
 Urban Renewal Area: KALONA URBAN RENEWAL (92002)
 TIF Taxing District Name: KALONA CITY AG/MID PRAIRIE SCH/KALONA 92 UR TIF INCREM
 TIF Taxing District Inc. Number: 920086

TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1992

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	565,984	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: KALONA (92G885)
 Urban Renewal Area: KALONA URBAN RENEWAL (92002)
 TIF Taxing District Name: KALONA CITY AG/MID PRAIRIE SCH/KALONA 95 #1&2 UR TIF INCREM
 TIF Taxing District Inc. Number: 920088

TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1992

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	33,949	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: KALONA (92G885)
 Urban Renewal Area: KALONA URBAN RENEWAL (92002)
 TIF Taxing District Name: KALONA CITY/MID PRAIRIE SCH/KALONA 95 #1&2 UR TIF INCREM
 TIF Taxing District Inc. Number: 920090

TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1992

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	11,400	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: KALONA (92G885)
 Urban Renewal Area: KALONA URBAN RENEWAL (92002)
 TIF Taxing District Name: KALONA CITY/MID PRAIRIE SCH/KALONA UR TIF INCREM
 TIF Taxing District Inc. Number: 920092

TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1992

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	87,942,500	8,212,124	2,938,700	0	-74,080	102,775,120	0	102,775,120
Taxable	0	50,055,115	7,390,912	2,644,830	0	-74,080	62,833,684	0	62,833,684
Homestead Credits									367

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	18,578,786	62,833,684	8,897,277	53,936,407	1,496,652

FY 2020 TIF Revenue Received: 242,694