

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: KEOSAUQUA
Local Government Number: 89G858

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
KEOSAUQUA DEVELOPMENT URBAN RENEWAL	89002	2

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	1,793	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	1,793	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -1,793

Urban Renewal Area Data Collection

Local Government Name: KEOSAUQUA (89G858)
 Urban Renewal Area: KEOSAUQUA DEVELOPMENT URBAN RENEWAL
 UR Area Number: 89002

UR Area Creation Date: 12/1996

UR Area Purpose: To create jobs, strengthen the property tax base and encourage industrial and commercial development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
KEOSAUQUA CITY/VB COUNTY (VB)/KEO DEV UR TIF INCRE	890047	890048	0
KEOSAUQUA CITY AG/VB COUNTY (VB)/KEO DEV UR TIF INCR	890049	890050	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	208,520	3,435,940	1,085,980	2,134,510	0	-1,852	6,863,098	0	6,863,098
Taxable	117,047	1,955,670	977,382	1,921,059	0	-1,852	4,969,306	0	4,969,306
Homestead Credits									18

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **1,793** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **1,793** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

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TIF Taxing District Data Collection

Local Government Name: KEOSAUQUA (89G858)
 Urban Renewal Area: KEOSAUQUA DEVELOPMENT URBAN RENEWAL (89002)
 TIF Taxing District Name: KEOSAUQUA CITY/VB COUNTY (VB)/KEO DEV UR TIF INCRE
 TIF Taxing District Inc. Number: 890048
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1996

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,435,940	1,085,980	2,134,510	0	-1,852	6,654,578	0	6,654,578
Taxable	0	1,955,670	977,382	1,921,059	0	-1,852	4,852,259	0	4,852,259
Homestead Credits									18

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	2,164,863	4,491,567	0	4,491,567	127,995

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: KEOSAUQUA (89G858)
 Urban Renewal Area: KEOSAUQUA DEVELOPMENT URBAN RENEWAL (89002)
 TIF Taxing District Name: KEOSAUQUA CITY AG/VB COUNTY (VB)/KEO DEV UR TIF INCR
 TIF Taxing District Inc. Number: 890050
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1996

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	208,520	0	0	0	0	0	208,520	0	208,520
Taxable	117,047	0	0	0	0	0	117,047	0	117,047
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	79,290	117,047	0	117,047	2,739

FY 2020 TIF Revenue Received: 0