

# Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Levy Authority Summary

Local Government Name: CRESTON  
Local Government Number: 88G848

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CRESTON URBAN RENEWAL	88001	7
CRESTON JAMES SUB URBAN RENEWAL	88005	3
CRESTON COTTONWOOD URBAN RENEWAL	88007	1

**TIF Debt Outstanding:** 1,938,472

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:</b>	<b>531,319</b>	<b>476,906</b>	<b>Amount of 07-01-2019 Cash Balance Restricted for LMI</b>
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TIF Revenue:	355,971
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>355,971</b>

Rebate Expenditures:	36,000
Non-Rebate Expenditures:	164,426
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>200,426</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:</b>	<b>686,864</b>	<b>466,906</b>	<b>Amount of 06-30-2020 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 1,051,182

## Urban Renewal Area Data Collection

Local Government Name: CRESTON (88G848)  
 Urban Renewal Area: CRESTON URBAN RENEWAL  
 UR Area Number: 88001  
 UR Area Creation Date: 02/1988  
 UR Area Purpose: To encourage development, redevelopment, economic development, elimination of blight & decay & the encouragement of various public, private & joint public/private ventures is necessary & appropriate to facilitate the growth & development of the community.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CRESTON CITY/CRESTON SCH/CRESTON URBAN RENEWAL INCREM	880044	880045	2,727,433
CRESTON AG DWL/CRESTON SCH/CREST AG DWL URBAN REN INCREM	880050	880051	0
CRESTON CITY AG/CRESTON SCH/CRESTON AG URBAN RENEWAL INCREM	880052	880053	0
CRESTON CITY/CRESTON SCH/CRESTON AMD 2004 HWY UR INCREM	880063	880064	0
CRESTON CITY/CRESTON SCH/CRESTON ASSISTED LIVING INC	880065	880066	0
CRESTON CITY/CRESTON SCH/CRESTON ECON DEVELOP UR INC	880071	880072	545,487
CRESTON CITY/CRESTON SCH/CRESTON CHP11 DT UR REN TIF INC	880073	880074	4,363,893

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	30,314,960	38,699,930	317,540	0	-96,304	72,196,986	0	72,196,986
Taxable	0	17,254,710	34,829,937	285,786	0	-96,304	54,494,802	0	54,494,802
Homestead Credits									278

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** **54,413** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 263,190  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 263,190**

Rebate Expenditures: 36,000  
 Non-Rebate Expenditures: 61,701  
 Returned to County Treasurer: 0  
**Total Expenditures: 97,701**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** **219,902** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For CRESTON URBAN RENEWAL

### Dollar Tree

Description:	New retail business
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

### Hibbett Sports

Description:	New retail business
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

### Old Walmart Development

Description:	Redevelopment of existing commercial building
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

### 301 W. Montgomery-UCDA

Description:	Redevelopment of mixed use property
Classification:	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Physically Complete:	Yes
Payments Complete:	No

### Facade

Description:	Grant match to upgrade facades on eleven buildings
Classification:	Commercial - office properties
Physically Complete:	No
Payments Complete:	No

### Administrative Expenses

Description:	Legal Expense Incurred Amending Downtown UR Plan
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For CRESTON URBAN RENEWAL

### Dollar Tree-Development Agreement

Debt/Obligation Type:	Rebates
Principal:	18,000
Interest:	0
Total:	18,000
Annual Appropriation?:	Yes
Date Incurred:	04/05/2016
FY of Last Payment:	2022

### Hibbett Sports-Development Agreement

Debt/Obligation Type:	Rebates
Principal:	100,000
Interest:	0
Total:	100,000
Annual Appropriation?:	Yes
Date Incurred:	11/01/2016
FY of Last Payment:	2029

### 1515 Mgmt Co-Development Agreement

Debt/Obligation Type:	Rebates
Principal:	85,000
Interest:	0
Total:	85,000
Annual Appropriation?:	No
Date Incurred:	05/02/2017
FY of Last Payment:	2027

### UCDA-Development Agreement

Debt/Obligation Type:	Rebates
Principal:	100,000
Interest:	0
Total:	100,000
Annual Appropriation?:	Yes
Date Incurred:	07/17/2018
FY of Last Payment:	2029

### Facade Project Grant Match

Debt/Obligation Type:	Other Debt
Principal:	250,000
Interest:	0
Total:	250,000
Annual Appropriation?:	No
Date Incurred:	07/11/2018
FY of Last Payment:	2022

**Administrative Expense**

Debt/Obligation Type:	Internal Loans
Principal:	4,403
Interest:	0
Total:	4,403
Annual Appropriation?:	No
Date Incurred:	07/30/2018
FY of Last Payment:	2022

## Non-Rebates For CRESTON URBAN RENEWAL

TIF Expenditure Amount:	61,701
Tied To Debt:	Facade Project Grant Match
Tied To Project:	Facade

## Rebates For CRESTON URBAN RENEWAL

### 801 Laurel Street

TIF Expenditure Amount:	6,000
Rebate Paid To:	Creston Development Group LLC
Tied To Debt:	Dollar Tree-Development Agreement
Tied To Project:	Dollar Tree
Projected Final FY of Rebate:	2022

### 612 New York Avenue

TIF Expenditure Amount:	15,000
Rebate Paid To:	1515 Management Company Inc
Tied To Debt:	1515 Mgmt Co-Development Agreement
Tied To Project:	Old Walmart Development
Projected Final FY of Rebate:	2027

### 804 Laurel Street

TIF Expenditure Amount:	5,000
Rebate Paid To:	HS Creston Development Group LLC
Tied To Debt:	Hibbett Sports-Development Agreement
Tied To Project:	Hibbett Sports
Projected Final FY of Rebate:	2029

### 301 W Montgomery Street

TIF Expenditure Amount:	10,000
Rebate Paid To:	Union County Development Association
Tied To Debt:	UCDA-Development Agreement
Tied To Project:	301 W. Montgomery-UCDA
Projected Final FY of Rebate:	2029

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

### TIF Taxing District Data Collection

Local Government Name: CRESTON (88G848)  
 Urban Renewal Area: CRESTON URBAN RENEWAL (88001)  
 TIF Taxing District Name: CRESTON CITY/CRESTON SCH/CRESTON URBAN RENEWAL INCREM  
 TIF Taxing District Inc. Number: 880045

TIF Taxing District Base Year:	1993	<b>UR Designation</b>	
FY TIF Revenue First Received:	1994	Slum	02/1988
Subject to a Statutory end date?	No	Blighted	02/1988
		Economic Development	02/1988

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	27,433,580	26,969,480	169,890	0	-74,080	55,750,170	0	55,750,170
Taxable	0	15,614,688	24,272,532	152,901	0	-74,080	40,904,527	0	40,904,527
Homestead Credits									246

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	30,185,693	25,638,557	2,727,433	22,911,124	840,517

FY 2020 TIF Revenue Received: 95,289

### TIF Taxing District Data Collection

Local Government Name: CRESTON (88G848)  
 Urban Renewal Area: CRESTON URBAN RENEWAL (88001)  
 TIF Taxing District Name: CRESTON AG DWL/CRESTON SCH/CREST AG DWL URBAN REN INCREM  
 TIF Taxing District Inc. Number: 880051

TIF Taxing District Base Year:	1996	<b>UR Designation</b>	
FY TIF Revenue First Received:		Slum	02/1988
Subject to a Statutory end date?	No	Blighted	02/1988
		Economic Development	02/1988

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	72,261	0	0	0	0

FY 2020 TIF Revenue Received: 0



♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

### TIF Taxing District Data Collection

Local Government Name:	CRESTON (88G848)
Urban Renewal Area:	CRESTON URBAN RENEWAL (88001)
TIF Taxing District Name:	CRESTON CITY AG/CRESTON SCH/CRESTON AG URBAN RENEWAL INCREM
TIF Taxing District Inc. Number:	880053
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	02/1988
Blighted	02/1988
Economic Development	02/1988

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	105,626	0	0	0	0

FY 2020 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	CRESTON (88G848)
Urban Renewal Area:	CRESTON URBAN RENEWAL (88001)
TIF Taxing District Name:	CRESTON CITY/CRESTON SCH/CRESTON AMD 2004 HWY UR INCREM
TIF Taxing District Inc. Number:	880064
TIF Taxing District Base Year:	2005
FY TIF Revenue First Received:	2008
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2028

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2005

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	11,709,392	0	0	0	0

FY 2020 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

### TIF Taxing District Data Collection

Local Government Name: CRESTON (88G848)  
 Urban Renewal Area: CRESTON URBAN RENEWAL (88001)  
 TIF Taxing District Name: CRESTON CITY/CRESTON SCH/CRESTON ASSISTED LIVING INC  
 TIF Taxing District Inc. Number: 880066  
 TIF Taxing District Base Year: 2008  
 FY TIF Revenue First Received: 2010  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2006

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	29,900	0	0	0	0

FY 2020 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: CRESTON (88G848)  
 Urban Renewal Area: CRESTON URBAN RENEWAL (88001)  
 TIF Taxing District Name: CRESTON CITY/CRESTON SCH/CRESTON ECON DEVELOP UR INC  
 TIF Taxing District Inc. Number: 880072  
 TIF Taxing District Base Year: 2016  
 FY TIF Revenue First Received: 2019  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	06/2018
Economic Development	06/2018

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,644,340	0	0	0	1,644,340	0	1,644,340
Taxable	0	0	1,479,906	0	0	0	1,479,906	0	1,479,906
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	198,032	1,446,308	545,487	900,821	33,048

FY 2020 TIF Revenue Received: 20,011

## TIF Taxing District Data Collection

Local Government Name: CRESTON (88G848)  
 Urban Renewal Area: CRESTON URBAN RENEWAL (88001)  
 TIF Taxing District Name: CRESTON CITY/CRESTON SCH/CRESTON CHP11 DT UR REN TIF INC  
 TIF Taxing District Inc. Number: 880074

TIF Taxing District Base Year: 2018

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

## TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,881,380	10,086,110	147,650	0	-22,224	14,802,476	0	14,802,476
Taxable	0	1,640,022	9,077,499	132,885	0	-22,224	12,110,369	0	12,110,369
Homestead Credits									32

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	10,122,576	4,702,124	4,363,893	338,231	12,408

FY 2020 TIF Revenue Received: 147,890

## Urban Renewal Area Data Collection

Local Government Name: CRESTON (88G848)  
 Urban Renewal Area: CRESTON JAMES SUB URBAN RENEWAL  
 UR Area Number: 88005  
 UR Area Creation Date: 05/1998

To stimulate private investment in new housing development, provide land for housing development in a manner that is efficient. Finance cost of sewer, water, & roadway improvements in support of new development. Increase employment opportunities.

UR Area Purpose:

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CRESTON CITY/CRESTON SCH/CRESTON JAMES SUB TIF INCREM	880057	880058	0
CRESTON CITY AG/CRESTON SCH/CRESTON AG JAMES SUB TIF INCREM	880059	880060	0
CRESTON AG DWL/CRESTON SCH/CS AG DWL JAMES SUB TIF INCREM	880061	880062	0

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:**

**476,906**

**476,906**

**Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 0**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 10,000  
 Returned to County Treasurer: 0  
**Total Expenditures: 10,000**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:**

**466,906**

**466,906**

**Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For CRESTON JAMES SUB URBAN RENEWAL

### LMI Set Aside Expenditures

Description:	Expenditures on scholarship/grants, housing rehab, and other LMI housing improvements
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For CRESTON JAMES SUB URBAN RENEWAL

### LMI Requirement

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	08/15/2005
FY of Last Payment:	2021

## Non-Rebates For CRESTON JAMES SUB URBAN RENEWAL

TIF Expenditure Amount:	10,000
Tied To Debt:	LMI Requirement
Tied To Project:	LMI Set Aside Expenditures

## Income Housing For CRESTON JAMES SUB URBAN RENEWAL

Amount of FY 2020 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	10,000
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0



### TIF Taxing District Data Collection

Local Government Name: CRESTON (88G848)  
 Urban Renewal Area: CRESTON JAMES SUB URBAN RENEWAL (88005)  
 TIF Taxing District Name: CRESTON CITY/CRESTON SCH/CRESTON JAMES SUB TIF INCREM  
 TIF Taxing District Inc. Number: 880058  
 TIF Taxing District Base Year: 1997  
 FY TIF Revenue First Received: 2001  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	05/1998

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	8,502,675	0	0	0	0

FY 2020 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: CRESTON (88G848)  
 Urban Renewal Area: CRESTON JAMES SUB URBAN RENEWAL (88005)  
 TIF Taxing District Name: CRESTON CITY AG/CRESTON SCH/CRESTON AG JAMES SUB TIF INCREM  
 TIF Taxing District Inc. Number: 880060  
 TIF Taxing District Base Year: 1997  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	05/1998

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	23,400	0	0	0	0

FY 2020 TIF Revenue Received: 0

## TIF Taxing District Data Collection

Local Government Name: CRESTON (88G848)  
 Urban Renewal Area: CRESTON JAMES SUB URBAN RENEWAL (88005)  
 TIF Taxing District Name: CRESTON AG DWL/CRESTON SCH/CS AG DWL JAMES SUB TIF INCREM  
 TIF Taxing District Inc. Number: 880062

TIF Taxing District Base Year: 1997

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	05/1998

### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	110,950	0	0	0	0

FY 2020 TIF Revenue Received: 0

# ▲ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Urban Renewal Area Data Collection

Local Government Name: CRESTON (88G848)  
 Urban Renewal Area: CRESTON COTTONWOOD URBAN RENEWAL  
 UR Area Number: 88007  
 UR Area Creation Date: 06/2015

To promote Economic Development within the City and stimulate private investment in new residential housing. To increase availability of housing opportunities, improve housing conditions and housing opportunities for LMI individuals and families.

UR Area Purpose:

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CRESTON CITY/CRESTON SCH/CRESTON COTTONWOOD UR INC	880069	880070	2,529,012

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,918,130	0	0	0	-9,260	4,908,870	0	4,908,870
Taxable	0	2,799,310	0	0	0	-9,260	2,790,050	0	2,790,050
Homestead Credits									8

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** **0** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 92,781  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 92,781**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 92,725  
 Returned to County Treasurer: 0  
**Total Expenditures: 92,725**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** **56** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For CRESTON COTTONWOOD URBAN RENEWAL

### Cottonwood Estates Subdivision

Description:	Housing Development Infrastructure
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

### Urban Renewal Area Development

Description:	Incurred Legal and Administrative Expense
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For CRESTON COTTONWOOD URBAN RENEWAL

### Taxable GO Urban Renewal Bond Series 2016B

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,065,000
Interest:	235,908
Total:	1,300,908
Annual Appropriation?:	No
Date Incurred:	08/01/2016
FY of Last Payment:	2033

### Administrative Expenses

Debt/Obligation Type:	Internal Loans
Principal:	80,161
Interest:	0
Total:	80,161
Annual Appropriation?:	No
Date Incurred:	04/25/2018
FY of Last Payment:	2022

## Non-Rebates For CRESTON COTTONWOOD URBAN RENEWAL

TIF Expenditure Amount:	92,725
Tied To Debt:	Taxable GO Urban Renewal Bond Series 2016B
Tied To Project:	Cottonwood Estates Subdivision

## Income Housing For CRESTON COTTONWOOD URBAN RENEWAL

Amount of FY 2020 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2020



## TIF Taxing District Data Collection

Local Government Name: CRESTON (88G848)  
 Urban Renewal Area: CRESTON COTTONWOOD URBAN RENEWAL (88007)  
 TIF Taxing District Name: CRESTON CITY/CRESTON SCH/CRESTON COTTONWOOD UR INC  
 TIF Taxing District Inc. Number: 880070  
 TIF Taxing District Base Year: 2016  
 FY TIF Revenue First Received: 2019  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2033

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2015

## TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,918,130	0	0	0	-9,260	4,908,870	0	4,908,870
Taxable	0	2,799,310	0	0	0	-9,260	2,790,050	0	2,790,050
Homestead Credits									8

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	2,790,050	2,529,012	261,038	9,576

FY 2020 TIF Revenue Received: 92,781