

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: LENOX
Local Government Number: 87G843

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LENOX AREA 1 URBAN RENEWAL	87008	2
LENOX CITY URBAN RENEWAL AMENDMENT2010	87009	1
LENOX CITY URBAN RENEWAL PI AMD2012	87010	1

TIF Debt Outstanding: 195,408

TIF Sp. Rev. Fund Cash Balance			Amount of 07-01-2019 Cash Balance
as of 07-01-2019:	0	0	Restricted for LMI

TIF Revenue:	40,357
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	40,357

Rebate Expenditures:	40,357
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	40,357

TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2020 Cash Balance
as of 06-30-2020:	0	0	Restricted for LMI

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 155,051**

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Urban Renewal Area Data Collection

Local Government Name: LENOX (87G843)
 Urban Renewal Area: LENOX AREA 1 URBAN RENEWAL
 UR Area Number: 87008

 UR Area Creation Date: 08/2008

 UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LENOX CITY/LENOX SCH/LENOX CITY URBAN RENEWAL 01 INC	870090	870091	0
LENOX CITY AG/LENOX SCH/LENOX AG URBAN RENEWAL 01 INC	870092	870093	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	133,260	525,380	751,679	7,897,450	0	0	9,307,769	0	9,307,769
Taxable	74,802	299,036	676,511	7,107,705	0	0	8,158,054	0	8,158,054
Homestead Credits									3

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 0 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Debts/Obligations For LENOX AREA 1 URBAN RENEWAL

Development Agreement

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/13/2012
FY of Last Payment:	2032

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name: LENOX (87G843)
 Urban Renewal Area: LENOX AREA 1 URBAN RENEWAL (87008)
 TIF Taxing District Name: LENOX CITY/LENOX SCH/LENOX CITY URBAN RENEWAL 01 INC
 TIF Taxing District Inc. Number: 870091
 TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2010

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	525,380	751,679	7,897,450	0	0	9,174,509	0	9,174,509
Taxable	0	299,036	676,511	7,107,705	0	0	8,083,252	0	8,083,252
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	9,069,297	105,212	0	105,212	3,210

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: LENOX (87G843)
 Urban Renewal Area: LENOX AREA 1 URBAN RENEWAL (87008)
 TIF Taxing District Name: LENOX CITY AG/LENOX SCH/LENOX AG URBAN RENEWAL 01 INC
 TIF Taxing District Inc. Number: 870093
 TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	133,260	0	0	0	0	0	133,260	0	133,260
Taxable	74,802	0	0	0	0	0	74,802	0	74,802
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	196,370	0	0	0	0

FY 2020 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: LENOX (87G843)
 Urban Renewal Area: LENOX CITY URBAN RENEWAL AMENDMENT2010
 UR Area Number: 87009
 UR Area Creation Date: 01/2010

UR Area Purpose: The development of this area is necessary in the interest of the public health, safety, or welfare of the residents of the City.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LENOX CITY/LENOX SCH/LENOX CITY UR RENEWAL/AMEND 2010 INC	870094	870095	1,322,850

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	1,540,960	0	0	1,540,960	0	1,540,960
Taxable	0	0	0	1,386,864	0	0	1,386,864	0	1,386,864
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 40,357
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 40,357

Rebate Expenditures: 40,357
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 40,357

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 0 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For LENOX CITY URBAN RENEWAL AMENDMENT2010

Cox Manufacturing

Description:	Economic Development and Company Expansion
Classification:	Industrial/manufacturing property
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For LENOX CITY URBAN RENEWAL AMENDMENT2010

Cox Development Agreement

Debt/Obligation Type:	Rebates
Principal:	66,446
Interest:	0
Total:	66,446
Annual Appropriation?:	Yes
Date Incurred:	11/23/2009
FY of Last Payment:	2020

Rebates For LENOX CITY URBAN RENEWAL AMENDMENT2010

DEXTER APACHE HOLDINGS

TIF Expenditure Amount:	40,357
Rebate Paid To:	Dexter Apache Holdings
Tied To Debt:	Cox Development Agreement
Tied To Project:	Cox Manufacturing
Projected Final FY of Rebate:	2020

TIF Taxing District Data Collection

Local Government Name: LENOX (87G843)
 Urban Renewal Area: LENOX CITY URBAN RENEWAL AMENDMENT2010 (87009)
 TIF Taxing District Name: LENOX CITY/LENOX SCH/LENOX CITY UR RENEWAL/AMEND 2010 INC
 TIF Taxing District Inc. Number: 870095

TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2009

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	1,540,960	0	0	1,540,960	0	1,540,960
Taxable	0	0	0	1,386,864	0	0	1,386,864	0	1,386,864
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	218,110	1,322,850	1,322,850	0	0

FY 2020 TIF Revenue Received: 40,357

▲ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Urban Renewal Area Data Collection

Local Government Name: LENOX (87G843)
 Urban Renewal Area: LENOX CITY URBAN RENEWAL PI AMD2012
 UR Area Number: 87010

UR Area Creation Date: 08/2008

UR Area Purpose: Aid PPI in expansion, facilitating the proper growth and development of the City in accordance with sound planning standards and local community objectives.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LENOX CITY/LENOX SCH/LX PI UR AMD 2012/TIF INCREM	870096	870097	926,165

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	1,882,550	0	0	1,882,550	0	1,882,550
Taxable	0	0	0	1,694,295	0	0	1,694,295	0	1,694,295
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:

0

0

Amount of 07-01-2019 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:

0

0

Amount of 06-30-2020 Cash Balance Restricted for LMI

Projects For LENOX CITY URBAN RENEWAL PI AMD2012

Precision Pulley & Idler

Description:	Economic Development & Company Expansion
Classification:	Industrial/manufacturing property
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For LENOX CITY URBAN RENEWAL PI AMD2012

Precision Pulley & Idler

Debt/Obligation Type:	Rebates
Principal:	128,962
Interest:	0
Total:	128,962
Annual Appropriation?:	Yes
Date Incurred:	10/29/2014
FY of Last Payment:	2025

Rebates For LENOX CITY URBAN RENEWAL PI AMD2012

Precision Pulley & Idler

TIF Expenditure Amount:	0
Rebate Paid To:	Precision Pulley & Idler
Tied To Debt:	Precision Pulley & Idler
Tied To Project:	Precision Pulley & Idler
Projected Final FY of Rebate:	2025

▲ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name: LENOX (87G843)
 Urban Renewal Area: LENOX CITY URBAN RENEWAL PI AMD2012 (87010)
 TIF Taxing District Name: LENOX CITY/LENOX SCH/LX PI UR AMD 2012/TIF INCREM
 TIF Taxing District Inc. Number: 870097

TIF Taxing District Base Year: 2011

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2008

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	1,882,550	0	0	1,882,550	0	1,882,550
Taxable	0	0	0	1,694,295	0	0	1,694,295	0	1,694,295
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	956,385	926,165	926,165	0	0

FY 2020 TIF Revenue Received: 0