

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: TAMA
Local Government Number: 86G833

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
TAMA #1 URBAN RENEWAL	86008	2
IOWA PREMIUM BEEF UR AREA	86991	1

TIF Debt Outstanding: 197,295

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	10,103	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	172,763		
Asset Sales & Loan Repayments:	0		
Total Revenue:	172,763		
Rebate Expenditures:	140,825		
Non-Rebate Expenditures:	23,025		
Returned to County Treasurer:	0		
Total Expenditures:	163,850		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	19,016	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 14,429**

Urban Renewal Area Data Collection

Local Government Name: TAMA (86G833)
 Urban Renewal Area: TAMA #1 URBAN RENEWAL
 UR Area Number: 86008
 UR Area Creation Date: 01/2001

To carry out urban renewal projects within the area to eliminate blighted areas and redevelopment of housing improvements. Also to develop the downtown business area from blight and provide economic development improvements.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
TAMA CITY/SOUTH TAMA SCH/UR 1 TIF INCREM	860141	860142	623,998
TAMA CITY AG/SOUTH TAMA SCH/UR 1 TIF INCREM	860149	860150	36,790

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	86,790	1,648,480	4,103,339	440,490	0	-7,408	7,458,134	0	7,458,134
Taxable	48,717	938,290	3,693,007	396,441	0	-7,408	5,958,890	0	5,958,890
Homestead Credits									19

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:

963

0

Amount of 07-01-2019 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 22,062
 Asset Sales & Loan Repayments: 0
Total Revenue: 22,062

Rebate Expenditures: 0
 Non-Rebate Expenditures: 23,025
 Returned to County Treasurer: 0
Total Expenditures: 23,025

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:

0

0

Amount of 06-30-2020 Cash Balance Restricted for LMI

Projects For TAMA #1 URBAN RENEWAL

Downtown Grants Program Expenses

Description:	Grants toward a portion of downtown facade/interior/landscaping improvements made by qualifying business.
Classification:	Commercial - retail
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For TAMA #1 URBAN RENEWAL

FY17 Downtown Expenses

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/28/2017
FY of Last Payment:	2019

FY18 Downtown Expenses

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/19/2018
FY of Last Payment:	2020

FY 19 Downtown Expenses

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	10/28/2019
FY of Last Payment:	2021

FY 20 Downtown Expenses

Debt/Obligation Type:	Internal Loans
Principal:	17,295
Interest:	0
Total:	17,295
Annual Appropriation?:	No
Date Incurred:	10/28/2020
FY of Last Payment:	2022

Non-Rebates For TAMA #1 URBAN RENEWAL

TIF Expenditure Amount:	23,025
Tied To Debt:	FY 20 Downtown Expenses
Tied To Project:	Downtown Grants Program Expenses

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name: TAMA (86G833)
 Urban Renewal Area: TAMA #1 URBAN RENEWAL (86008)
 TIF Taxing District Name: TAMA CITY/SOUTH TAMA SCH/UR 1 TIF INCREM
 TIF Taxing District Inc. Number: 860142

TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? No

UR Designation	
Slum	01/2001
Blighted	01/2001
Economic Development	01/2001

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,648,480	4,103,339	440,490	0	-7,408	7,371,344	0	7,371,344
Taxable	0	938,290	3,693,007	396,441	0	-7,408	5,910,173	0	5,910,173
Homestead Credits									19

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	5,407,108	1,971,644	623,998	1,347,646	47,587

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: TAMA (86G833)
 Urban Renewal Area: TAMA #1 URBAN RENEWAL (86008)
 TIF Taxing District Name: TAMA CITY AG/SOUTH TAMA SCH/UR 1 TIF INCREM
 TIF Taxing District Inc. Number: 860150

TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	86,790	0	0	0	0	0	86,790	0	86,790
Taxable	48,717	0	0	0	0	0	48,717	0	48,717
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	50,000	36,790	36,790	0	0

FY 2020 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: TAMA (86G833)
 Urban Renewal Area: IOWA PREMIUM BEEF UR AREA
 UR Area Number: 86991

UR Area Creation Date: 05/2013

UR Area Purpose: Iowa Premium Beef Urban
 Renewal Area to provide tax
 increment rebate payments for the
 development of the beef plant.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
IOWA PREMIUM BEEF UR AREA INCREM	860159	860160	4,267,800

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	5,660,520	0	0	5,660,520	0	5,660,520
Taxable	0	0	0	5,094,468	0	0	5,094,468	0	5,094,468
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	9,140	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	150,701
Asset Sales & Loan Repayments:	0
Total Revenue:	150,701

Rebate Expenditures:	140,825
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	140,825

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	19,016	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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Projects For IOWA PREMIUM BEEF UR AREA

Iowa Premium

Description:	Iowa Premium Rebate
Classification:	Industrial/manufacturing property
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For IOWA PREMIUM BEEF UR AREA

Iowa Premium Beef

Debt/Obligation Type:	Rebates
Principal:	180,000
Interest:	0
Total:	180,000
Annual Appropriation?:	Yes
Date Incurred:	11/21/2016
FY of Last Payment:	2024

Rebates For IOWA PREMIUM BEEF UR AREA

Iowa Premium

TIF Expenditure Amount:	140,825
Rebate Paid To:	Iowa Premium
Tied To Debt:	Iowa Premium Beef
Tied To Project:	Iowa Premium
Projected Final FY of Rebate:	2024

TIF Taxing District Data Collection

Local Government Name: TAMA (86G833)
 Urban Renewal Area: IOWA PREMIUM BEEF UR AREA (86991)
 TIF Taxing District Name: IOWA PREMIUM BEEF UR AREA INCREM
 TIF Taxing District Inc. Number: 860160

TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2017
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	5,660,520	0	0	5,660,520	0	5,660,520
Taxable	0	0	0	5,094,468	0	0	5,094,468	0	5,094,468
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,392,720	4,267,800	4,267,800	0	0

FY 2020 TIF Revenue Received: 0