

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: TAMA COUNTY
Local Government Number: 86

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
TAMA COUNTY VIENNA WIND FARM URBAN RENEWAL	86992	2

TIF Debt Outstanding: 7,392,820

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	120,854	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	353,765
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	353,765

Rebate Expenditures:	0
Non-Rebate Expenditures:	571,710
Returned to County Treasurer:	0
Total Expenditures:	571,710

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	-97,091	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 6,918,201**

Urban Renewal Area Data Collection

Local Government Name: TAMA COUNTY (86)
 Urban Renewal Area: TAMA COUNTY VIENNA WIND FARM URBAN RENEWAL
 UR Area Number: 86992
 UR Area Creation Date: 12/2012

Proposed economic development in the urban renewal area is necessary and appropriate to facilitate the proper growth and development of the County in accordance with sound planning standards and local community objectives. The urban renewal plan

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
SPRING CREEK TWP/GLADBROOK-REINBECK CC 6 SCH/UR TF INCREM	860155	860156	15,324,039
SPRING CREEK/GMG UR TIF INCREM	860157	860158	2,485,485

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	19,788,360	0	0	19,788,360	0	19,788,360
Taxable	0	0	0	17,809,524	0	0	17,809,524	0	17,809,524
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 120,854 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 353,765
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 353,765

Rebate Expenditures: 0
 Non-Rebate Expenditures: 571,710
 Returned to County Treasurer: 0
Total Expenditures: 571,710

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: -97,091 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For TAMA COUNTY VIENNA WIND FARM URBAN RENEWAL

Vienna Wind Farm UR

Description:	Improvement of roads in wind farm area
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For TAMA COUNTY VIENNA WIND FARM URBAN RENEWAL

Vienna Wind Farm UR

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	6,315,000
Interest:	1,077,820
Total:	7,392,820
Annual Appropriation?:	Yes
Date Incurred:	03/07/2013
FY of Last Payment:	2032

Non-Rebates For TAMA COUNTY VIENNA WIND FARM URBAN RENEWAL

TIF Expenditure Amount:	571,710
Tied To Debt:	Vienna Wind Farm UR
Tied To Project:	Vienna Wind Farm UR

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name: TAMA COUNTY (86)
 Urban Renewal Area: TAMA COUNTY VIENNA WIND FARM URBAN RENEWAL (86992)
 TIF Taxing District Name: SPRING CREEK TWP/GLADBROOK-REINBECK CC 6 SCH/UR TF INCREM
 TIF Taxing District Inc. Number: 860156
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2038

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2012

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	17,026,710	0	0	17,026,710	0	17,026,710
Taxable	0	0	0	15,324,039	0	0	15,324,039	0	15,324,039
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1	15,324,039	15,324,039	0	0

FY 2020 TIF Revenue Received: 301,613

TIF Taxing District Data Collection

Local Government Name: TAMA COUNTY (86)
 Urban Renewal Area: TAMA COUNTY VIENNA WIND FARM URBAN RENEWAL (86992)
 TIF Taxing District Name: SPRING CREEK/GMG UR TIF INCREM
 TIF Taxing District Inc. Number: 860158
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2038

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2012

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	2,761,650	0	0	2,761,650	0	2,761,650
Taxable	0	0	0	2,485,485	0	0	2,485,485	0	2,485,485
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1	2,485,485	2,485,485	0	0

FY 2020 TIF Revenue Received: 52,152