

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: SLATER
Local Government Number: 85G822

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SLATER PRAIRIE CREEK URBAN RENEWAL	85017	3
SLATER COMMERCIAL/INDUSTRIAL URBAN RENEWAL	85020	4

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	212,800	55,744	Amount of 07-01-2019 Cash Balance Restricted for LMI
TIF Revenue:	140,848		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	140,848		
Rebate Expenditures:	23,820		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	23,820		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	329,828	55,744	Amount of 06-30-2020 Cash Balance Restricted for LMI
---	---------	--------	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -353,648

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Urban Renewal Area Data Collection

Local Government Name: SLATER (85G822)
 Urban Renewal Area: SLATER PRAIRIE CREEK URBAN RENEWAL
 UR Area Number: 85017
 UR Area Creation Date: 03/1997

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
SLATER CITY/BALLARD SCH/PRAIRIE CREEK URBAN RENEWAL TIF INCREM	850542	850142	0
SLATER CITY/BALLARD SCH/PRAIRIE CREEK PLAT 4 URBAN RENEWAL TIF INCREM	850560	850160	0
SLATER CITY AG/BALLARD SCH/PRAIRIE CREEK PLAT 4 URBAN RENEWAL TIF INCREMENT	850561	850161	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0
Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 0 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For SLATER PRAIRIE CREEK URBAN RENEWAL

Prairie Creek Plat 6 - Phase 1

Description:	Housing Development
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For SLATER PRAIRIE CREEK URBAN RENEWAL

Prairie Creek Plat 6

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	12/11/2017
FY of Last Payment:	2031

Non-Rebates For SLATER PRAIRIE CREEK URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Prairie Creek Plat 6
Tied To Project:	Prairie Creek Plat 6 - Phase 1

TIF Taxing District Data Collection

Local Government Name:	SLATER (85G822)
Urban Renewal Area:	SLATER PRAIRIE CREEK URBAN RENEWAL (85017)
TIF Taxing District Name:	SLATER CITY/BALLARD SCH/PRAIRIE CREEK URBAN RENEWAL TIF INCREM
TIF Taxing District Inc. Number:	850142
TIF Taxing District Base Year:	2000
FY TIF Revenue First Received:	
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2007

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1997

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	82,787	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	SLATER (85G822)
Urban Renewal Area:	SLATER PRAIRIE CREEK URBAN RENEWAL (85017)
TIF Taxing District Name:	SLATER CITY/BALLARD SCH/PRAIRIE CREEK PLAT 4 URBAN RENEWAL TIF INCREM
TIF Taxing District Inc. Number:	850160
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	2005
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2016

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1997

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	21,995	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	SLATER (85G822)
Urban Renewal Area:	SLATER PRAIRIE CREEK URBAN RENEWAL (85017)
TIF Taxing District Name:	SLATER CITY AG/BALLARD SCH/PRAIRIE CREEK PLAT 4 URBAN RENEWAL
TIF INCREMENT	
TIF Taxing District Inc. Number:	850161
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2016

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1997

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	0	0	0	0

FY 2020 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: SLATER (85G822)
 Urban Renewal Area: SLATER COMMERCIAL/INDUSTRIAL URBAN RENEWAL
 UR Area Number: 85020
 UR Area Creation Date: 03/1997
 UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
SLATER CITY/BALLARD SCH/COMMERCIAL/INDUSTRIAL URBAN RENEWAL TIF INCREM	850563	850163	2,338,113
SLATER CITY/BALLARD SCH COMMERCIAL/INDUSTRIAL URBAN RENEWAL AMENDMENT #1 TIF INCREM	850589	850189	2,155,800
SLATER CITY AG/BALLARD SCH COMMERCIAL/INDUSTRIAL URBAN RENEWAL AMENDMENT #1 TIF INCREM	850590	850190	0
SLATER CITY/BALLARD SCH COMMERCIAL/INDUSTRIAL URBAN RENEWAL AMEND #2 TIF INCREM	850645	850245	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	200,400	6,110,300	460,300	0	0	6,785,000	0	6,785,000
Taxable	0	114,063	5,499,270	414,270	0	0	6,038,103	0	6,038,103
Homestead Credits									1

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **212,800** **55,744** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 140,848
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 140,848

Rebate Expenditures: 23,820
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 23,820

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **329,828** **55,744** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For SLATER COMMERCIAL/INDUSTRIAL URBAN RENEWAL

Iowa Plains Signage

Description:	Iowa Plains Signage expansion
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	Yes

Absolute Holdings Co., Inc & Greentech of Iowa, LLC

Description:	Absolute/Greentech expansion
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Main Street Renovation/Streetscape

Description:	Main Street Renovation/Streetscape
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Heartland COOP - 2018

Description:	Heartland COOP Expansion
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Sewer Lift Station - 2018

Description:	Sewer Lift Station in Grimm Park
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For SLATER COMMERCIAL/INDUSTRIAL URBAN RENEWAL

Iowa Plains Signing

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	06/13/2011
FY of Last Payment:	2019

Absolute Holdings Co. Inc & Greentech of Iowa, LLC

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	05/13/2015
FY of Last Payment:	2021

Main Street Renovations/Streetscape

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	10/01/2014
FY of Last Payment:	2019

Heartland COOP - 2018

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	05/11/2018
FY of Last Payment:	2022

Sewer Lift Station - 2018

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes

Date Incurred:	06/11/2018
FY of Last Payment:	2029

Non-Rebates For SLATER COMMERCIAL/INDUSTRIAL URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Heartland COOP - 2018
Tied To Project:	Heartland COOP - 2018

Rebates For SLATER COMMERCIAL/INDUSTRIAL URBAN RENEWAL

Iowa Plains Signing

TIF Expenditure Amount:	0
Rebate Paid To:	J&K Holdings
Tied To Debt:	Iowa Plains Signing
Tied To Project:	Iowa Plains Signage
Projected Final FY of Rebate:	2019

Absolute Holdings

TIF Expenditure Amount:	23,820
Rebate Paid To:	Absolute Holdings
Tied To Debt:	Absolute Holdings Co. Inc & Greentech of Iowa, LLC
Tied To Project:	Absolute Holdings Co., Inc & Greentech of Iowa, LLC
Projected Final FY of Rebate:	2021

◆ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name:	SLATER (85G822)
Urban Renewal Area:	SLATER COMMERCIAL/INDUSTRIAL URBAN RENEWAL (85020)
TIF Taxing District Name:	SLATER CITY/BALLARD SCH/COMMERCIAL/INDUSTRIAL URBAN RENEWAL
TIF INCREM	
TIF Taxing District Inc. Number:	850163
TIF Taxing District Base Year:	2005
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	200,400	2,459,500	0	0	0	2,673,900	0	2,673,900
Taxable	0	114,063	2,213,550	0	0	0	2,338,113	0	2,338,113
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	96,800	2,338,113	2,338,113	0	0

FY 2020 TIF Revenue Received: 140,848

TIF Taxing District Data Collection

Local Government Name:	SLATER (85G822)
Urban Renewal Area:	SLATER COMMERCIAL/INDUSTRIAL URBAN RENEWAL (85020)
TIF Taxing District Name:	SLATER CITY/BALLARD SCH COMMERCIAL/INDUSTRIAL URBAN RENEWAL
AMENDMENT #1 TIF INCREM	
TIF Taxing District Inc. Number:	850189
TIF Taxing District Base Year:	2010
FY TIF Revenue First Received:	2014
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2011

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	3,650,800	460,300	0	0	4,111,100	0	4,111,100
Taxable	0	0	3,285,720	414,270	0	0	3,699,990	0	3,699,990
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,955,300	2,155,800	2,155,800	0	0

FY 2020 TIF Revenue Received: 0

◆ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name: SLATER (85G822)
 Urban Renewal Area: SLATER COMMERCIAL/INDUSTRIAL URBAN RENEWAL (85020)
 TIF Taxing District Name: SLATER CITY AG/BALLARD SCH COMMERCIAL/INDUSTRIAL URBAN RENEWAL AMENDMENT #1 TIF INCREM
 TIF Taxing District Inc. Number: 850190

TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SLATER (85G822)
 Urban Renewal Area: SLATER COMMERCIAL/INDUSTRIAL URBAN RENEWAL (85020)
 TIF Taxing District Name: SLATER CITY/BALLARD SCH COMMERCIAL/INDUSTRIAL URBAN RENEWAL AMEND #2 TIF INCREM
 TIF Taxing District Inc. Number: 850245

TIF Taxing District Base Year: 2014
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	41,100	0	0	0	0

FY 2020 TIF Revenue Received: 0