

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: CAMBRIDGE
Local Government Number: 85G812

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CAMBRIDGE URBAN RENEWAL	85019	2

TIF Debt Outstanding: 1,153,053

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	180,737	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	375,329
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	375,329

Rebate Expenditures:	0
Non-Rebate Expenditures:	204,127
Returned to County Treasurer:	0
Total Expenditures:	204,127

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	351,939	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 596,987

Urban Renewal Area Data Collection

Local Government Name: CAMBRIDGE (85G812)
 Urban Renewal Area: CAMBRIDGE URBAN RENEWAL
 UR Area Number: 85019

UR Area Creation Date: 03/2003

UR Area Purpose: To help local officials promote economic development in the city.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
CAMBRIDGE CITY/BALLARD SCH/CAMBRIDGE URBAN RENEWAL TIF INCREM	850547	850147	13,670,095
CAMBRIDGE CITY AG/BALLARD SCH/CAMBRIDGE URBAN RENEWAL TIF INCREM	850548	850148	104,656

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	317,600	35,298,700	4,941,900	0	0	-62,968	41,008,232	0	41,008,232
Taxable	178,277	20,091,330	4,447,710	0	0	-62,968	25,039,099	0	25,039,099
Homestead Credits									216

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **180,737** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 375,329
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 375,329

Rebate Expenditures: 0
 Non-Rebate Expenditures: 204,127
 Returned to County Treasurer: 0
Total Expenditures: 204,127

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **351,939** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For CAMBRIDGE URBAN RENEWAL

2006 Water Improvements Bond

Description:	Water Tower
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

2014 Cambridge Industrial Park

Description:	Infrastructure to Create Industrial Park
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

2014 119 Water Street

Description:	Property Purchase
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	Yes

2015 Cambridge Community Center

Description:	Construction of Community Center, Library, City Hall
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CAMBRIDGE URBAN RENEWAL

2006 Water Improvement Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	213,000
Interest:	13,353
Total:	226,353
Annual Appropriation?:	Yes
Date Incurred:	09/23/2006
FY of Last Payment:	2026

2014 Cambridge Industrial Park

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/03/2014
FY of Last Payment:	2017

2014 119 Water Street

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/03/2014
FY of Last Payment:	2018

2015 Cambridge Community Center

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	850,000
Interest:	76,700
Total:	926,700
Annual Appropriation?:	Yes
Date Incurred:	11/02/2015
FY of Last Payment:	2025

Non-Rebates For CAMBRIDGE URBAN RENEWAL

TIF Expenditure Amount:	18,450
Tied To Debt:	2006 Water Improvement Bond
Tied To Project:	2006 Water Improvements Bond
TIF Expenditure Amount:	0
Tied To Debt:	2014 Cambridge Industrial Park
Tied To Project:	2014 Cambridge Industrial Park
TIF Expenditure Amount:	0
Tied To Debt:	2014 119 Water Street
Tied To Project:	2014 119 Water Street
TIF Expenditure Amount:	185,677
Tied To Debt:	2015 Cambridge Community Center
Tied To Project:	2015 Cambridge Community Center

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Urban Renewal Plan Amendment completed in March 2016.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

TIF Taxing District Data Collection

Local Government Name: CAMBRIDGE (85G812)
 Urban Renewal Area: CAMBRIDGE URBAN RENEWAL (85019)
 TIF Taxing District Name: CAMBRIDGE CITY/BALLARD SCH/CAMBRIDGE URBAN RENEWAL TIF INCREM
 TIF Taxing District Inc. Number: 850147
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2013

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2003

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	35,298,700	4,941,900	0	0	-62,968	40,690,632	0	40,690,632
Taxable	0	20,091,330	4,447,710	0	0	-62,968	24,860,822	0	24,860,822
Homestead Credits									216

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	27,083,506	13,670,094	13,670,095	-1	0

FY 2020 TIF Revenue Received: 375,329

TIF Taxing District Data Collection

Local Government Name: CAMBRIDGE (85G812)
 Urban Renewal Area: CAMBRIDGE URBAN RENEWAL (85019)
 TIF Taxing District Name: CAMBRIDGE CITY AG/BALLARD SCH/CAMBRIDGE URBAN RENEWAL TIF INCREM
 TIF Taxing District Inc. Number: 850148
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2013

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2003

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	317,600	0	0	0	0	0	317,600	0	317,600
Taxable	178,277	0	0	0	0	0	178,277	0	178,277
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	212,944	104,656	104,656	0	0

FY 2020 TIF Revenue Received: 0