

# Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Levy Authority Summary

Local Government Name: IRETON  
Local Government Number: 84G805

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
IRETON URBAN RENEWAL	84063	1

**TIF Debt Outstanding:** 352,035

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:</b>	<b>6,118</b>	<b>0</b>	<b>Amount of 07-01-2019 Cash Balance Restricted for LMI</b>
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TIF Revenue:	70,416
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>70,416</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	86,400
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>86,400</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:</b>	<b>-9,866</b>	<b>0</b>	<b>Amount of 06-30-2020 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 275,501

## Urban Renewal Area Data Collection

Local Government Name: IRETON (84G805)  
 Urban Renewal Area: IRETON URBAN RENEWAL  
 UR Area Number: 84063

UR Area Creation Date: 10/2011

UR Area Purpose: Construction of public improvements and facilities including streets, public utilities or other facilities in connection with the urban renewal project

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
IRETON CITY/WEST SIOUX SCH/DELUXE COOP/082 INCREM	840365	840366	2,310,870

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	3,866,670	2,137,670	0	0	6,004,340	0	6,004,340
Taxable	0	0	3,480,003	1,923,903	0	0	5,403,906	0	5,403,906
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:**

**6,118**

**0**

**Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue:	70,416
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>70,416</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	86,400
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>86,400</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:**

**-9,866**

**0**

**Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For IRETON URBAN RENEWAL

### 8th Street Project

Description:	Reinstalled concrete on 8th Street
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For IRETON URBAN RENEWAL

### Bank Loan

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	320,000
Interest:	32,035
Total:	352,035
Annual Appropriation?:	No
Date Incurred:	04/12/2018
FY of Last Payment:	2023

## Non-Rebates For IRETON URBAN RENEWAL

TIF Expenditure Amount:	86,400
Tied To Debt:	Bank Loan
Tied To Project:	8th Street Project

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

# TIF Taxing District Data Collection

Local Government Name: IRETON (84G805)  
 Urban Renewal Area: IRETON URBAN RENEWAL (84063)  
 TIF Taxing District Name: IRETON CITY/WEST SIOUX SCH/DELUXE COOP/082 INCREM  
 TIF Taxing District Inc. Number: 840366  
 TIF Taxing District Base Year: 2010  
 FY TIF Revenue First Received: 2012  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2032

UR Designation	
Slum	No
Blighted	No
Economic Development	No

## TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	3,866,670	2,137,670	0	0	6,004,340	0	6,004,340
Taxable	0	0	3,480,003	1,923,903	0	0	5,403,906	0	5,403,906
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	3,693,470	2,310,870	2,310,870	0	0

FY 2020 TIF Revenue Received: 70,416