

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: HULL
Local Government Number: 84G804

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
HULL URBAN RENEWAL	84008	4
HULL AREA 1 URBAN RENEWAL	84035	1
HULL AREA 5 URBAN RENEWAL	84037	1
HULL AREA 4 URBAN RENEWAL REV	84058	1
HULL AREA 6 URBAN RENEWAL	84062	1

TIF Debt Outstanding: 5,229,375

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	1,040,974	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	1,167,030
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	1,167,030

Rebate Expenditures:	670,000
Non-Rebate Expenditures:	762,152
Returned to County Treasurer:	0
Total Expenditures:	1,432,152

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	775,852	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 3,021,371

Urban Renewal Area Data Collection

Local Government Name: HULL (84G804)
 Urban Renewal Area: HULL URBAN RENEWAL
 UR Area Number: 84008

UR Area Creation Date: 10/1989

UR Area Purpose: The plan is intended to stabilize, revitalize and improve the community by encouraging development, providing the opportunity for creating a vital, dynamic and competitive economic development area for persons of Hull, Sioux Cnty and the surrounding region.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
HULL CITY/BOYDEN-HULL SCH/UR-1/071 INCREM	840098	840099	28,003,336
HULL CITY/BOYDEN-HULL SCH/UR-1 AQUATIC AMDT/071-1 INCREM	840371	840372	0
HULL CITY/BOYDEN-HULL SCH/UR-1 AMDT 5 COMMERCE/071-2 INCREM	840375	840376	4,471,452
HULL CITY/BOYDEN-HULL SCH/UR-1 AMDT 5 COMMERCE AG/071-3 INCREM	840405	840406	19,914

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	86,070	10,409,070	25,519,116	2,172,670	0	-14,816	40,361,914	0	40,361,914
Taxable	48,314	5,924,642	22,967,204	1,955,403	0	-14,816	32,523,102	0	32,523,102
Homestead Credits									58

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:

829,942

0

Amount of 07-01-2019 Cash Balance Restricted for LMI

TIF Revenue:	892,824
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	892,824

Rebate Expenditures:	403,000
Non-Rebate Expenditures:	617,432
Returned to County Treasurer:	0
Total Expenditures:	1,020,432

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:

702,334

0

Amount of 06-30-2020 Cash Balance Restricted for LMI

Projects For HULL URBAN RENEWAL

2011 AQUATIC CENTER

Description:	Aquatic center
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

2013 STREET

Description:	Cement Streets from gravel(3 diff. areas)
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2014 HIDC COMMERCE AGREE

Description:	Payments to HIDC for Commerce ID park
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

2016 STREET

Description:	Misc Street work and legal expenses
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2019A GO UR HWY 18 LIFT

Description:	Lift Station
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For HULL URBAN RENEWAL

2011 AQUATIC G.O. BONDS

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,455,000
Interest:	235,158
Total:	1,690,158
Annual Appropriation?:	No
Date Incurred:	10/27/2011
FY of Last Payment:	2031

2013 STREET

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	88,000
Interest:	7,004
Total:	95,004
Annual Appropriation?:	No
Date Incurred:	08/26/2013
FY of Last Payment:	2023

2014 HIDC COMMERCE AGREE.

Debt/Obligation Type:	Rebates
Principal:	403,000
Interest:	0
Total:	403,000
Annual Appropriation?:	No
Date Incurred:	11/26/2013
FY of Last Payment:	2020

2016 STREET

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	473,115
Interest:	31,308
Total:	504,423
Annual Appropriation?:	No
Date Incurred:	04/30/2016
FY of Last Payment:	2026

2019A GO UR HWY 18 LIFT

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	440,000
Interest:	6,490
Total:	446,490
Annual Appropriation?:	Yes
Date Incurred:	06/11/2019
FY of Last Payment:	2019

Non-Rebates For HULL URBAN RENEWAL

TIF Expenditure Amount:	80,000
Tied To Debt:	2011 AQUATIC G.O. BONDS
Tied To Project:	2011 AQUATIC CENTER

TIF Expenditure Amount:	23,914
Tied To Debt:	2013 STREET
Tied To Project:	2013 STREET

TIF Expenditure Amount:	67,028
Tied To Debt:	2016 STREET
Tied To Project:	2016 STREET

TIF Expenditure Amount:	446,490
Tied To Debt:	2019A GO UR HWY 18 LIFT
Tied To Project:	2019A GO UR HWY 18 LIFT

Rebates For HULL URBAN RENEWAL

New Ind. Park UR area SW part of City

TIF Expenditure Amount:	403,000
Rebate Paid To:	Hull Industrial Development Corp.
Tied To Debt:	2014 HIDC COMMERCE AGREE.
Tied To Project:	2014 HIDC COMMERCE AGREE
Projected Final FY of Rebate:	2020

TIF Taxing District Data Collection

Local Government Name: HULL (84G804)
 Urban Renewal Area: HULL URBAN RENEWAL (84008)
 TIF Taxing District Name: HULL CITY/BOYDEN-HULL SCH/UR-1/071 INCREM
 TIF Taxing District Inc. Number: 840099

TIF Taxing District Base Year: 1988
 FY TIF Revenue First Received: 1993
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	07/1994
Economic Development	07/1994

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	10,409,070	21,088,016	1,635,490	0	-14,816	35,307,564	0	35,307,564
Taxable	0	5,924,642	18,979,214	1,471,941	0	-14,816	28,003,336	0	28,003,336
Homestead Credits									58

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	6,970,044	28,003,336	28,003,336	0	0

FY 2020 TIF Revenue Received: 764,721

TIF Taxing District Data Collection

Local Government Name: HULL (84G804)
 Urban Renewal Area: HULL URBAN RENEWAL (84008)
 TIF Taxing District Name: HULL CITY/BOYDEN-HULL SCH/UR-1 AQUATIC AMDT/071-1 INCREM
 TIF Taxing District Inc. Number: 840372

TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2031

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	HULL (84G804)
Urban Renewal Area:	HULL URBAN RENEWAL (84008)
TIF Taxing District Name:	HULL CITY/BOYDEN-HULL SCH/UR-1 AMDT 5 COMMERCE/071-2 INCREM
TIF Taxing District Inc. Number:	840376
TIF Taxing District Base Year:	2012
FY TIF Revenue First Received:	
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2032

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	4,431,100	537,180	0	0	4,968,280	0	4,968,280
Taxable	0	0	3,987,990	483,462	0	0	4,471,452	0	4,471,452
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	14,610	4,471,452	4,471,452	0	0

FY 2020 TIF Revenue Received: 127,735

TIF Taxing District Data Collection

Local Government Name:	HULL (84G804)
Urban Renewal Area:	HULL URBAN RENEWAL (84008)
TIF Taxing District Name:	HULL CITY/BOYDEN-HULL SCH/UR-1 AMDT 5 COMMERCE AG/071-3 INCREM
TIF Taxing District Inc. Number:	840406
TIF Taxing District Base Year:	2012
FY TIF Revenue First Received:	
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2032

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	86,070	0	0	0	0	0	86,070	0	86,070
Taxable	48,314	0	0	0	0	0	48,314	0	48,314
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	74,260	11,810	19,914	-8,104	-149

FY 2020 TIF Revenue Received: 368

Urban Renewal Area Data Collection

Local Government Name: HULL (84G804)
 Urban Renewal Area: HULL AREA 1 URBAN RENEWAL
 UR Area Number: 84035
 UR Area Creation Date: 02/1995

UR Area Purpose: Determining an area of the City to be a blighted and economic development area, and that the rehabilitation conservation, redevelopment, development, or a combination thereof, of such area is necessary in the interest of the public health, safety or welfare of the City residents.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
HULL/BOYDEN-HULL/UR AREA-1/076 INCREM	840184	840185	673,137

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	747,930	0	0	0	747,930	0	747,930
Taxable	0	0	673,137	0	0	0	673,137	0	673,137
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 0 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For HULL AREA 1 URBAN RENEWAL

2014 HIDC COMMERCE AGREEMENT

Description:	Payments to HIDC for Commerce ID Park
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For HULL AREA 1 URBAN RENEWAL

2014 HIDC COMMERCE AGREEMENT

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/26/2015
FY of Last Payment:	2020

Rebates For HULL AREA 1 URBAN RENEWAL

2014 HIDC COMMERCE AGREEMENT

TIF Expenditure Amount:	0
Rebate Paid To:	Hull Industrial Development Corporation
Tied To Debt:	2014 HIDC COMMERCE AGREEMENT
Tied To Project:	2014 HIDC COMMERCE AGREEMENT
Projected Final FY of Rebate:	2024

TIF Taxing District Data Collection

Local Government Name: HULL (84G804)
 Urban Renewal Area: HULL AREA 1 URBAN RENEWAL (84035)
 TIF Taxing District Name: HULL/BOYDEN-HULL/UR AREA-1/076 INCREM
 TIF Taxing District Inc. Number: 840185
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2024

UR Designation	
Slum	No
Blighted	02/1995
Economic Development	02/1995

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	747,930	0	0	0	747,930	0	747,930
Taxable	0	0	673,137	0	0	0	673,137	0	673,137
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	7,697	673,137	673,137	0	0

FY 2020 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: HULL (84G804)
 Urban Renewal Area: HULL AREA 5 URBAN RENEWAL
 UR Area Number: 84037
 UR Area Creation Date: 09/2001

This plan is intended to stabilize, revitalize and improve the community by encouraging new development and providing the opportunity for creating vital, dynamic and competitive housing developments, to maintain and improve the character of the community by developing and increasing affordable housing opportunities in the City of Hull, and strengthening the tax bases.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
HULL CITY/BOYDEN-HULL SCH/UR 5-AMEND #2 SUNRISE ADDITION/073-1 INCREM	840379	840380	24,360

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,858,220	0	0	0	-1,852	2,856,368	0	2,856,368
Taxable	0	1,626,843	0	0	0	-1,852	1,624,991	0	1,624,991
Homestead Credits									10

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **-9,601** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 645
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 645

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **-8,956** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For HULL AREA 5 URBAN RENEWAL

2011 RESIDENTIAL ASPEN

Description:	Payments to Hull Industrial Development Corp.
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

2019 HULL HOUSING

Description:	Help fix up LMI housing
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For HULL AREA 5 URBAN RENEWAL

2011 RESIDENTIAL ASPEN

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	02/23/2012
FY of Last Payment:	2019

2019 HULL HOUSING

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	01/15/2019
FY of Last Payment:	2019

Non-Rebates For HULL AREA 5 URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	2019 HULL HOUSING
Tied To Project:	2019 HULL HOUSING

Rebates For HULL AREA 5 URBAN RENEWAL

2011 UR RESIDENTIAL ASPEN

TIF Expenditure Amount:	0
Rebate Paid To:	Hull Industrial Development Corp.
Tied To Debt:	2011 RESIDENTIAL ASPEN
Tied To Project:	2011 RESIDENTIAL ASPEN
Projected Final FY of Rebate:	2019

Income Housing For HULL AREA 5 URBAN RENEWAL

Amount of FY 2020 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

TIF Taxing District Data Collection

Local Government Name: HULL (84G804)
 Urban Renewal Area: HULL AREA 5 URBAN RENEWAL (84037)
 TIF Taxing District Name: HULL CITY/BOYDEN-HULL SCH/UR 5-AMEND #2 SUNRISE ADDITION/073-1 INCREM
 TIF Taxing District Inc. Number: 840380
 TIF Taxing District Base Year: 2013
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2033

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,858,220	0	0	0	-1,852	2,856,368	0	2,856,368
Taxable	0	1,626,843	0	0	0	-1,852	1,624,991	0	1,624,991
Homestead Credits									10

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	131,580	1,624,991	24,360	1,600,631	42,412

FY 2020 TIF Revenue Received: 645

Urban Renewal Area Data Collection

Local Government Name: HULL (84G804)
 Urban Renewal Area: HULL AREA 4 URBAN RENEWAL REV
 UR Area Number: 84058
 UR Area Creation Date: 11/2009

Area designed to provide opportunities, incentives, and sites for new and expanded industrial development. To stimulate through public action and commitment, private investment in, to plan for and provide sufficient land, installation of public works and facilities, to provide a more marketable and attractive investment climate, preserve the health, safety welfare for City of Hull.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
HULL CITY/BOYDEN-HULL SCH/UR AREA 4/074 INCREM	840345	840346	8,573,230

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	40,100	11,070,100	0	0	11,110,200	0	11,110,200
Taxable	0	0	36,090	9,963,090	0	0	9,999,180	0	9,999,180
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **215,229** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 227,164
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 227,164

Rebate Expenditures: 217,000
 Non-Rebate Expenditures: 144,720
 Returned to County Treasurer: 0
Total Expenditures: 361,720

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **80,673** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For HULL AREA 4 URBAN RENEWAL REV

2014 HIDC COMMERCE AGREE

Description:	Payments to HIDC for Commece ID Park
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2015 GO UR WATER

Description:	Water capacity
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For HULL AREA 4 URBAN RENEWAL REV

2014 HIDC COMMERCE AGREE

Debt/Obligation Type:	Rebates
Principal:	217,000
Interest:	0
Total:	217,000
Annual Appropriation?:	No
Date Incurred:	11/26/2015
FY of Last Payment:	2020

2015 GO UR WATER

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,030,633
Interest:	112,667
Total:	1,143,300
Annual Appropriation?:	No
Date Incurred:	06/30/2015
FY of Last Payment:	2027

Non-Rebates For HULL AREA 4 URBAN RENEWAL REV

TIF Expenditure Amount:	144,720
Tied To Debt:	2015 GO UR WATER
Tied To Project:	2015 GO UR WATER

Rebates For HULL AREA 4 URBAN RENEWAL REV

New Ind. Park UR are SW part of city

TIF Expenditure Amount:	217,000
Rebate Paid To:	Hull Industrial Development Corp
Tied To Debt:	2014 HIDC COMMERCE AGREE
Tied To Project:	2014 HIDC COMMERCE AGREE
Projected Final FY of Rebate:	2020

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TIF Taxing District Data Collection

Local Government Name: HULL (84G804)
 Urban Renewal Area: HULL AREA 4 URBAN RENEWAL REV (84058)
 TIF Taxing District Name: HULL CITY/BOYDEN-HULL SCH/UR AREA 4/074 INCREM
 TIF Taxing District Inc. Number: 840346
 TIF Taxing District Base Year: 2008
 FY TIF Revenue First Received: 2011
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2031

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2009

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	40,100	11,070,100	0	0	11,110,200	0	11,110,200
Taxable	0	0	36,090	9,963,090	0	0	9,999,180	0	9,999,180
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	2,536,970	8,573,230	8,573,230	0	0

FY 2020 TIF Revenue Received: 227,164

Urban Renewal Area Data Collection

Local Government Name: HULL (84G804)
 Urban Renewal Area: HULL AREA 6 URBAN RENEWAL
 UR Area Number: 84062
 UR Area Creation Date: 04/2011
 UR Area Purpose: see attached plan

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
HULL CITY/BOYDEN-HULL SCH/UR AREA-6/079 INCREM	840363	840364	1,751,025

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	2,334,700	0	2,334,700
Taxable	0	0	0	0	0	0	1,751,025	0	1,751,025
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **5,404** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 46,397
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 46,397

Rebate Expenditures: 50,000
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 50,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **1,801** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For HULL AREA 6 URBAN RENEWAL

2011 ASPEN RESIDENTIAL

Description:	Payments to Hull Industrial Development Corp.
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For HULL AREA 6 URBAN RENEWAL

2011 ASPEN RESIDENTIAL

Debt/Obligation Type:	Rebates
Principal:	730,000
Interest:	0
Total:	730,000
Annual Appropriation?:	No
Date Incurred:	02/23/2012
FY of Last Payment:	2030

Rebates For HULL AREA 6 URBAN RENEWAL

2011 ASPEN RESIDENTIAL

TIF Expenditure Amount:	50,000
Rebate Paid To:	Hull Industrial Development Corp.
Tied To Debt:	2011 ASPEN RESIDENTIAL
Tied To Project:	2011 ASPEN RESIDENTIAL
Projected Final FY of Rebate:	2030

TIF Taxing District Data Collection

Local Government Name: HULL (84G804)
 Urban Renewal Area: HULL AREA 6 URBAN RENEWAL (84062)
 TIF Taxing District Name: HULL CITY/BOYDEN-HULL SCH/UR AREA-6/079 INCREM
 TIF Taxing District Inc. Number: 840364
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received: 2011
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2030

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2011

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	2,334,700	0	2,334,700
Taxable	0	0	0	0	0	0	1,751,025	0	1,751,025
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	4,530	1,751,025	1,751,025	0	0

FY 2020 TIF Revenue Received: 46,397