

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: BOYDEN
Local Government Number: 84G799

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BOYDEN URBAN RENEWAL	84019	1
BOYDEN AREA 3 TWIN COURT URBAN RENEWAL	84055	0
BOYDEN AREA 2 DEMCO URBAN RENEWAL	84056	4

TIF Debt Outstanding: 1,030,599

TIF Sp. Rev. Fund Cash Balance			Amount of 07-01-2019 Cash Balance
as of 07-01-2019:	0	45,507	Restricted for LMI

TIF Revenue:	97,541
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	97,541

Rebate Expenditures:	0
Non-Rebate Expenditures:	97,541
Returned to County Treasurer:	0
Total Expenditures:	97,541

TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2020 Cash Balance
as of 06-30-2020:	0	45,507	Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 933,058

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Urban Renewal Area Data Collection

Local Government Name: BOYDEN (84G799)
 Urban Renewal Area: BOYDEN URBAN RENEWAL
 UR Area Number: 84019

UR Area Creation Date: 11/1996

UR Area Purpose: To foster economic development in the area through public improvements including utility upgrades and a new water tower.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BOYDEN CITY/BOYDEN-HULL SCH/UR/021 INCREM	840174	840175	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 0 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

TIF Taxing District Data Collection

Local Government Name: BOYDEN (84G799)
 Urban Renewal Area: BOYDEN URBAN RENEWAL (84019)
 TIF Taxing District Name: BOYDEN CITY/BOYDEN-HULL SCH/UR/021 INCREM
 TIF Taxing District Inc. Number: 840175
 TIF Taxing District Base Year: 1995
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2021

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1996

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	5,047,720	0	0	0	0

FY 2020 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: BOYDEN (84G799)
 Urban Renewal Area: BOYDEN AREA 3 TWIN COURT URBAN RENEWAL
 UR Area Number: 84055

UR Area Creation Date: 06/2007

UR Area Purpose: To foster economic development
 through public improvements
 including streets and utility
 installation.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
--	-------------	------------------	----------------------------

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	0	45,507	Amount of 07-01-2019 Cash Balance Restricted for LMI
---	---	--------	---

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	45,507	Amount of 06-30-2020 Cash Balance Restricted for LMI
---	---	--------	---

Projects For BOYDEN AREA 3 TWIN COURT URBAN RENEWAL

Twin Court Addition

Description:	Street & Utility for new residential develop.
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

LMI Requirement

Description:	LMI funds to account for LMI usage
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	Yes

Income Housing For BOYDEN AREA 3 TWIN COURT URBAN RENEWAL

Amount of FY 2020 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
<hr/>	
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

▲ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Urban Renewal Area Data Collection

Local Government Name: BOYDEN (84G799)
 Urban Renewal Area: BOYDEN AREA 2 DEMCO URBAN RENEWAL
 UR Area Number: 84056

UR Area Creation Date: 10/2005

UR Area Purpose: To foster economic development in the area through public improvements including street & utility installation.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BOYDEN CITY AG/BOYDEN-HULL SCH/UR #2 DEMCO AG/022-A TIF INCREM	840324	840325	8,070
BOYDEN CITY/BOYDEN-HULL SCH/UR#2 DEMCO AMEND #1/022-1 INCREM	840341	840342	2,215,037
BOYDEN CITY/BOYDEN-HULL SCH/UR #2 DEMCO AG PROPERTY REDEVELOPMENT INCREM	840343	840344	29,997
BOYDEN CITY/BOYDEN-HULL SCH/UR#2 DEMCO AMEND #3 FCS/022-3 INCREM	840427	840428	1,748,940

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	93,580	142,970	7,824,570	828,990	0	0	8,890,110	0	8,890,110
Taxable	52,529	81,374	7,042,113	746,091	0	0	7,922,107	0	7,922,107
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **0** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 97,541
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 97,541

Rebate Expenditures: 0
 Non-Rebate Expenditures: 97,541
 Returned to County Treasurer: 0
Total Expenditures: 97,541

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **0** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For BOYDEN AREA 2 DEMCO URBAN RENEWAL

Boyden EDC Dev Agreement

Description:	Industrial Park Development & Utilities
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Boyden EDC Dev Agreement 2

Description:	Industrial Park Streets
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Taft/Main Street

Description:	Repaving Taft and Main Streets
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For BOYDEN AREA 2 DEMCO URBAN RENEWAL

Boyden EDC Dev Agreement

Debt/Obligation Type:	Other Debt
Principal:	278,849
Interest:	6,078
Total:	284,927
Annual Appropriation?:	No
Date Incurred:	07/26/2011
FY of Last Payment:	2047

Taft/Main Street

Debt/Obligation Type:	Other Debt
Principal:	725,047
Interest:	20,625
Total:	745,672
Annual Appropriation?:	No
Date Incurred:	11/14/2017
FY of Last Payment:	2032

Non-Rebates For **BOYDEN AREA 2 DEMCO URBAN RENEWAL**

TIF Expenditure Amount:	53,197
Tied To Debt:	Boyden EDC Dev Agreement
Tied To Project:	Boyden EDC Dev Agreement

TIF Expenditure Amount:	44,344
Tied To Debt:	Taft/Main Street
Tied To Project:	Taft/Main Street

Jobs For **BOYDEN AREA 2 DEMCO URBAN RENEWAL**

Project:	Taft/Main Street
Company Name:	Farmers Coop Society
Date Agreement Began:	10/15/2017
Date Agreement Ends:	10/15/2037
Number of Jobs Created or Retained:	20
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	14,750,000
Total Estimated Cost of Public Infrastructure:	3,250,000

▲ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name:	BOYDEN (84G799)
Urban Renewal Area:	BOYDEN AREA 2 DEMCO URBAN RENEWAL (84056)
TIF Taxing District Name:	BOYDEN CITY AG/BOYDEN-HULL SCH/UR #2 DEMCO AG/022-A TIF INCREM
TIF Taxing District Inc. Number:	840325
TIF Taxing District Base Year:	2007
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2025

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2008

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	40,140	0	0	0	0	0	40,140	0	40,140
Taxable	22,532	0	0	0	0	0	22,532	0	22,532
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	32,070	8,070	8,070	0	0

FY 2020 TIF Revenue Received: 149

TIF Taxing District Data Collection

Local Government Name:	BOYDEN (84G799)
Urban Renewal Area:	BOYDEN AREA 2 DEMCO URBAN RENEWAL (84056)
TIF Taxing District Name:	BOYDEN CITY/BOYDEN-HULL SCH/UR#2 DEMCO AMEND #1/022-1 INCREM
TIF Taxing District Inc. Number:	840342
TIF Taxing District Base Year:	2007
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2025

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2008

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	24,800	3,037,380	822,640	0	0	3,884,820	0	3,884,820
Taxable	0	14,115	2,733,642	740,376	0	0	3,488,133	0	3,488,133
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,669,782	2,215,038	2,215,037	1	0

FY 2020 TIF Revenue Received: 53,197

▲ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name:	BOYDEN (84G799)
Urban Renewal Area:	BOYDEN AREA 2 DEMCO URBAN RENEWAL (84056)
TIF Taxing District Name:	BOYDEN CITY/BOYDEN-HULL SCH/UR #2 DEMCO AG PROPERTY
REDEVELOPMENT INCREM	
TIF Taxing District Inc. Number:	840344
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2025

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2005

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	53,440	0	0	0	0	0	53,440	0	53,440
Taxable	29,997	0	0	0	0	0	29,997	0	29,997
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	15,140	29,997	29,997	0	0

FY 2020 TIF Revenue Received: 553

TIF Taxing District Data Collection

Local Government Name:	BOYDEN (84G799)
Urban Renewal Area:	BOYDEN AREA 2 DEMCO URBAN RENEWAL (84056)
TIF Taxing District Name:	BOYDEN CITY/BOYDEN-HULL SCH/UR#2 DEMCO AMEND #3 FCS/022-3
INCREM	
TIF Taxing District Inc. Number:	840428
TIF Taxing District Base Year:	2016
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	118,170	4,787,190	6,350	0	0	4,911,710	0	4,911,710
Taxable	0	67,259	4,308,471	5,715	0	0	4,381,445	0	4,381,445
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	3,162,770	1,748,940	1,748,940	0	0

FY 2020 TIF Revenue Received: 43,642