

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: PANAMA
Local Government Number: 83G793

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
PANAMA URBAN RENEWAL	83004	4

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	0	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 0

Urban Renewal Area Data Collection

Local Government Name: PANAMA (83G793)
 Urban Renewal Area: PANAMA URBAN RENEWAL
 UR Area Number: 83004

UR Area Creation Date: 06/1992

UR Area Purpose: To promote economic growth and development by developing streets and curb and gutters and sewer system to residences.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
PANAMA CITY/HARLAN SCH/UR1PC INCREM	830220	830221	134,245
PANAMA CITY AG/HARLAN SCH/UR1PA INCREM	830230	830231	79,483
PANAMA CITY/HARLAN SCH/UR2PC INCREM	830233	830234	0
PANAMA CITY AG/HARLAN SCH/UR2PA INCREM	830235	830236	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	146,514	4,976,404	2,700,776	0	0	-7,408	7,816,286	0	7,816,286
Taxable	82,241	2,832,469	2,430,703	0	0	-7,408	5,338,005	0	5,338,005
Homestead Credits									28

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 0 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For PANAMA URBAN RENEWAL

streets

Description:	seal coat and repairs
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For PANAMA URBAN RENEWAL

Streets

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	06/06/2017
FY of Last Payment:	2017

Non-Rebates For PANAMA URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Streets
Tied To Project:	streets

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

The UR plan sunset on 06/30/2017. No further reporting is needed.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

TIF Taxing District Data Collection

Local Government Name: PANAMA (83G793)
 Urban Renewal Area: PANAMA URBAN RENEWAL (83004)
 TIF Taxing District Name: PANAMA CITY/HARLAN SCH/UR1PC INCREM
 TIF Taxing District Inc. Number: 830221

TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1993
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,976,404	2,700,776	0	0	-7,408	7,669,772	0	7,669,772
Taxable	0	2,832,469	2,430,703	0	0	-7,408	5,255,764	0	5,255,764
Homestead Credits									28

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,709,491	5,255,764	134,245	5,121,519	133,751

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: PANAMA (83G793)
 Urban Renewal Area: PANAMA URBAN RENEWAL (83004)
 TIF Taxing District Name: PANAMA CITY AG/HARLAN SCH/UR1PA INCREM
 TIF Taxing District Inc. Number: 830231

TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1993
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	146,514	0	0	0	0	0	146,514	0	146,514
Taxable	82,241	0	0	0	0	0	82,241	0	82,241
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	67,031	79,483	79,483	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: PANAMA (83G793)
 Urban Renewal Area: PANAMA URBAN RENEWAL (83004)
 TIF Taxing District Name: PANAMA CITY/HARLAN SCH/UR2PC INCREM
 TIF Taxing District Inc. Number: 830234
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,988	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: PANAMA (83G793)
 Urban Renewal Area: PANAMA URBAN RENEWAL (83004)
 TIF Taxing District Name: PANAMA CITY AG/HARLAN SCH/UR2PA INCREM
 TIF Taxing District Inc. Number: 830236
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,304	0	0	0	0

FY 2020 TIF Revenue Received: 0