

# Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Levy Authority Summary

Local Government Name: EARLING  
Local Government Number: 83G788

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
EARLING URBAN RENEWAL	83005	4

**TIF Debt Outstanding:** 544,375

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:</b>	<b>6,848</b>	<b>0</b>	<b>Amount of 07-01-2019 Cash Balance Restricted for LMI</b>
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TIF Revenue:	116,309
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>116,309</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	123,157
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>123,157</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2020 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 421,218

## Urban Renewal Area Data Collection

Local Government Name: EARLING (83G788)  
 Urban Renewal Area: EARLING URBAN RENEWAL  
 UR Area Number: 83005

UR Area Creation Date: 06/1993

UR Area Purpose: To promote economic development in the City of Earling. The primary goal of the plan is to stimulate, through public involvement and commitment, private investment and development of business and industry in the designated area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
EARLING CITY/HARLAN SCH/UR1EC INCREM	830240	830241	3,339,041
EARLING CITY AG/HARLAN SCH/UR1EA INCREM	830250	830251	108,808
EARLING CITY/HARLAN SCH/UR2EC INCREM	830253	830254	483,480
EARLING CITY AG/HARLAN SCH/UR2EA INCREM	830255	830256	50,155

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	283,193	5,789,422	243,365	0	0	-12,964	7,155,137	0	7,155,137
Taxable	158,963	3,295,222	219,029	0	0	-12,964	4,299,340	0	4,299,340
Homestead Credits									31

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** **6,848** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 116,309  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 116,309**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 123,157  
 Returned to County Treasurer: 0  
**Total Expenditures: 123,157**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** **0** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For EARLING URBAN RENEWAL

### Main Street Project

Description:	New lighting, sidewalks, curbs
	Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For EARLING URBAN RENEWAL

### Farmers Trusts and Savings Bank LOC

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	389,000
Interest:	68,075
Total:	457,075
Annual Appropriation?:	Yes
Date Incurred:	11/26/2019
FY of Last Payment:	2025

### Main Street Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	87,300
Interest:	0
Total:	87,300
Annual Appropriation?:	Yes
Date Incurred:	11/26/2019
FY of Last Payment:	2025

## Non-Rebates For EARLING URBAN RENEWAL

TIF Expenditure Amount:	66,195
Tied To Debt:	Farmers Trusts and Savings Bank LOC
Tied To Project:	Main Street Project

TIF Expenditure Amount:	56,962
Tied To Debt:	Main Street Internal Loan
Tied To Project:	Main Street Project

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### TIF Taxing District Data Collection

Local Government Name: EARLING (83G788)  
 Urban Renewal Area: EARLING URBAN RENEWAL (83005)  
 TIF Taxing District Name: EARLING CITY/HARLAN SCH/UR1EC INCREM  
 TIF Taxing District Inc. Number: 830241

TIF Taxing District Base Year: 1992  
 FY TIF Revenue First Received: 1994  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1993

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,623,974	101,858	0	0	-12,964	5,791,910	0	5,791,910
Taxable	0	3,201,052	91,672	0	0	-12,964	3,339,041	0	3,339,041
Homestead Credits									30

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,307,542	3,339,041	3,339,041	0	0

FY 2020 TIF Revenue Received: 97,542

### TIF Taxing District Data Collection

Local Government Name: EARLING (83G788)  
 Urban Renewal Area: EARLING URBAN RENEWAL (83005)  
 TIF Taxing District Name: EARLING CITY AG/HARLAN SCH/UR1EA INCREM  
 TIF Taxing District Inc. Number: 830251

TIF Taxing District Base Year: 1992  
 FY TIF Revenue First Received: 1994  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1993

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	193,841	0	0	0	0	0	193,841	0	193,841
Taxable	108,808	0	0	0	0	0	108,808	0	108,808
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	58,518	108,808	108,808	0	0

FY 2020 TIF Revenue Received: 3,178

### TIF Taxing District Data Collection

Local Government Name: EARLING (83G788)  
 Urban Renewal Area: EARLING URBAN RENEWAL (83005)  
 TIF Taxing District Name: EARLING CITY/HARLAN SCH/UR2EC INCREM  
 TIF Taxing District Inc. Number: 830254

TIF Taxing District Base Year: 2000  
 FY TIF Revenue First Received: 2002  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	01/1999

### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	165,448	141,507	0	0	0	1,080,034	0	1,080,034
Taxable	0	94,170	127,357	0	0	0	801,336	0	801,336
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	596,554	483,480	483,480	0	0

FY 2020 TIF Revenue Received: 14,124

### TIF Taxing District Data Collection

Local Government Name: EARLING (83G788)  
 Urban Renewal Area: EARLING URBAN RENEWAL (83005)  
 TIF Taxing District Name: EARLING CITY AG/HARLAN SCH/UR2EA INCREM  
 TIF Taxing District Inc. Number: 830256

TIF Taxing District Base Year: 2000  
 FY TIF Revenue First Received: 2002  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	01/1999

### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	89,352	0	0	0	0	0	89,352	0	89,352
Taxable	50,155	0	0	0	0	0	50,155	0	50,155
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	31,943	50,155	50,155	0	0

FY 2020 TIF Revenue Received: 1,465