

# Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Levy Authority Summary

Local Government Name: RIVERDALE  
Local Government Number: 82G785

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
RIVERDALE STATE STREET URBAN RENEWAL	82055	1

**TIF Debt Outstanding:** 3,482

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:</b>	<b>-7,285</b>	<b>0</b>	<b>Amount of 07-01-2019 Cash Balance Restricted for LMI</b>
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	2,582
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>2,582</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:</b>	<b>-9,867</b>	<b>0</b>	<b>Amount of 06-30-2020 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 10,767

## Urban Renewal Area Data Collection

Local Government Name: RIVERDALE (82G785)  
 Urban Renewal Area: RIVERDALE STATE STREET URBAN RENEWAL  
 UR Area Number: 82055

UR Area Creation Date: 11/2014

UR Area Purpose: To designate the State Street Urban Renewal Area as an "economic development area" that is appropriate for new commercial and industrial development.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
RIVERDALE CITY/PLEASANT VALLEY SCH/STATE ST UR TIF INCREM	820480	820481	0

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:**

-7,285

0

**Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 0**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 2,582  
 Returned to County Treasurer: 0  
**Total Expenditures: 2,582**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:**

-9,867

0

**Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For RIVERDALE STATE STREET URBAN RENEWAL

### Urban Renewal Creation 2015

Description:	Engineering and Legal costs to set UR plan
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### Urban Renewal 2016

Description:	Legal costs for UR plan
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### Urban Renewal Implem 2014

Description:	Engineering and Legal Costs to Set Up UR Plan
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### Meadows Warehousing / Allied Valve

Description:	Office Rehab and Expansion
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

### Brenny's Investments / Cycle Clinic

Description:	Retail Motorcycle Showroom Expansion
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

### Arconic Urban Renewal Proposal CY 2018

Description:	Legal & Admin Costs for IA Dev Auth Proposal for TIF Rebate
Classification:	Industrial/manufacturing property
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For RIVERDALE STATE STREET URBAN RENEWAL

### Meadows Warehousing / Allied Valve

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	06/07/2016
FY of Last Payment:	2022

### Brenny's Investments / Brenny's Motorcycle Clinic

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	06/07/2016
FY of Last Payment:	2022

### Legal Admin Exp for Arconic Proposal 2018

Debt/Obligation Type:	Internal Loans
Principal:	3,482
Interest:	0
Total:	3,482
Annual Appropriation?:	No
Date Incurred:	07/01/2017
FY of Last Payment:	2020

## Non-Rebates For RIVERDALE STATE STREET URBAN RENEWAL

TIF Expenditure Amount:	2,582
Tied To Debt:	Legal Admin Exp for Arconic Proposal 2018
Tied To Project:	Arconic Urban Renewal Proposal CY 2018

## Jobs For RIVERDALE STATE STREET URBAN RENEWAL

Project:	Meadows Warehousing / Allied Valve
Company Name:	Meadows Warehousing / Allied Valve, Inc.
Date Agreement Began:	06/07/2016
Date Agreement Ends:	06/30/2022
Number of Jobs Created or Retained:	5
Total Annual Wages of Required Jobs:	150,000
Total Estimated Private Capital Investment:	500,000
Total Estimated Cost of Public Infrastructure:	0

Project:	Brenny's Investments / Cycle Clinic
Company Name:	Brenny's Investments LLC
Date Agreement Began:	06/07/2017
Date Agreement Ends:	06/30/2017
Number of Jobs Created or Retained:	4
Total Annual Wages of Required Jobs:	120,000
Total Estimated Private Capital Investment:	500,000
Total Estimated Cost of Public Infrastructure:	0

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2020

## TIF Taxing District Data Collection

Local Government Name: RIVERDALE (82G785)  
 Urban Renewal Area: RIVERDALE STATE STREET URBAN RENEWAL (82055)  
 TIF Taxing District Name: RIVERDALE CITY/PLEASANT VALLEY SCH/STATE ST UR TIF INCREM  
 TIF Taxing District Inc. Number: 820481  
 TIF Taxing District Base Year: 2013  
 FY TIF Revenue First Received: 2016  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2036

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2014

## TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	49,915,050	0	0	0	0

FY 2020 TIF Revenue Received: 0