

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: NEW LIBERTY
Local Government Number: 82G781

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
NEW LIBERTY URBAN RENEWAL	82037	1

TIF Debt Outstanding: 161,334

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	0	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 161,334**

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Urban Renewal Area Data Collection

Local Government Name: NEW LIBERTY (82G781)
 Urban Renewal Area: NEW LIBERTY URBAN RENEWAL
 UR Area Number: 82037

UR Area Creation Date: 12/2001

UR Area Purpose: Rebate Agreement to offset
 Developers cost of public
 improvements

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
NEW LIBERTY CITY/BENNETT SCH/NEW LIBERTY UR TIF INCREMENT	820286	820287	1,003,053

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,443,610	201,530	0	0	0	1,645,140	0	1,645,140
Taxable	0	821,676	181,377	0	0	0	1,003,053	0	1,003,053
Homestead Credits									6

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TIF Sp. Revenue Fund Interest: 0

Property Tax Replacement Claims: 0

Asset Sales & Loan Repayments: 0

Total Revenue: 0

Rebate Expenditures: 0

Non-Rebate Expenditures: 0

Returned to County Treasurer: 0

Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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Debts/Obligations For NEW LIBERTY URBAN RENEWAL

USDA LOAN

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	148,977
Interest:	12,357
Total:	161,334
Annual Appropriation?:	No
Date Incurred:	04/27/2000
FY of Last Payment:	2040

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WE have had no other project's since 2001

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

0

TIF Taxing District Data Collection

Local Government Name: NEW LIBERTY (82G781)
 Urban Renewal Area: NEW LIBERTY URBAN RENEWAL (82037)
 TIF Taxing District Name: NEW LIBERTY CITY/BENNETT SCH/NEW LIBERTY UR TIF INCREMENT
 TIF Taxing District Inc. Number: 820287
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,443,610	201,530	0	0	0	1,645,140	0	1,645,140
Taxable	0	821,676	181,377	0	0	0	1,003,053	0	1,003,053
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	27,869	1,003,053	1,003,053	0	0

FY 2020 TIF Revenue Received: 0