

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: ELDRIDGE
Local Government Number: 82G776

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA	82025	4

TIF Debt Outstanding: 10,974,483

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	1,142	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	717,919
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	717,919

Rebate Expenditures:	0
Non-Rebate Expenditures:	757,275
Returned to County Treasurer:	0
Total Expenditures:	757,275

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	-38,214	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 10,255,422

Urban Renewal Area Data Collection

Local Government Name: ELDRIDGE (82G776)
 Urban Renewal Area: ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA
 UR Area Number: 82025
 UR Area Creation Date: 12/1994

UR Area Purpose: To contribute to a diversified, well-balanced local economy by creating job opportunities and strengthening the property tax base and to encourage commercial and industrial growth and expansion through local, state and federal incentives.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ELDRIDGE CITY/NORTH SCOTT SCH/LECLAIRE ROAD UR TIF INCREMENT	820181	820180	30,856,853
ELDRIDGE CITY AG/ NORTH SCOTT SCH/LECLAIRE ROAD UR TIF INCREMENT	820182	820183	0
ELDRIDGE CITY/NORTH SCOTT SCH/ BLACKHAWK TRAIL UR TIF INCREMENT	820238	820239	0
ELDRIDGE CITY AG/ NORTH SCOTT SCH/ BLACKHAWK TRAIL UR TIF INCREMENT	820240	820241	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	64,298,670	55,372,256	2,416,240	0	-98,156	129,101,354	0	129,101,354
Taxable	0	36,597,549	49,835,030	2,174,616	0	-98,156	93,843,297	0	93,843,297
Homestead Credits									265

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **1,142** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 717,919
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 717,919

Rebate Expenditures: 0
 Non-Rebate Expenditures: 757,275
 Returned to County Treasurer: 0
Total Expenditures: 757,275

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **-38,214** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA

South Slope Trans & Treat Planning

Description:	Abandon Lagoon WWTP and transport waste to expanded South Slope WWTP
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Lewis Machine and Tool

Description:	Construction of manufacturing facility
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

South First Street Trail

Description:	Trail on South First from Iowa to Blackhawk Recreational facilities (lake development, parks, ball fields, trails)
Classification:	
Physically Complete:	Yes
Payments Complete:	Yes

1st and LeClaire Road Intersection

Description:	1st and LeClaire Road Intersection
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA

South Slope Trans & Treat Planning

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	7,384,598
Interest:	1,044,183
Total:	8,428,781
Annual Appropriation?:	Yes
Date Incurred:	11/20/2017
FY of Last Payment:	2032

Lewis Machine and Tool

Debt/Obligation Type:	Rebates
Principal:	1,331,250
Interest:	0
Total:	1,331,250
Annual Appropriation?:	Yes
Date Incurred:	08/24/2017
FY of Last Payment:	2030

South 1st Street Trail

Debt/Obligation Type:	Internal Loans
Principal:	452,382
Interest:	0
Total:	452,382
Annual Appropriation?:	Yes
Date Incurred:	08/01/2017
FY of Last Payment:	2023

1st and LeClaire Road Intersection

Debt/Obligation Type:	Internal Loans
Principal:	762,070
Interest:	0
Total:	762,070
Annual Appropriation?:	Yes
Date Incurred:	03/03/2020
FY of Last Payment:	2026

Non-Rebates For ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA

TIF Expenditure Amount:	757,275
Tied To Debt:	South Slope Trans & Treat Planning
Tied To Project:	South Slope Trans & Treat Planning

Jobs For ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA

Project:	Lewis Machine and Tool
Company Name:	Lewis Machine and Tool
Date Agreement Began:	01/12/2018
Date Agreement Ends:	06/30/2030
Number of Jobs Created or Retained:	178
Total Annual Wages of Required Jobs:	6,935,107
Total Estimated Private Capital Investment:	6,000,000
Total Estimated Cost of Public Infrastructure:	0

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

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TIF Taxing District Data Collection

Local Government Name:	ELDRIDGE (82G776)
Urban Renewal Area:	ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA (82025)
TIF Taxing District Name:	ELDRIDGE CITY/NORTH SCOTT SCH/LECLAIRE ROAD UR TIF INCREMENT
TIF Taxing District Inc. Number:	820180
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	1995
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1993

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	64,298,670	55,372,256	2,416,240	0	-98,156	129,101,354	0	129,101,354
Taxable	0	36,597,549	49,835,030	2,174,616	0	-98,156	93,843,297	0	93,843,297
Homestead Credits									265

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	11,293,390	93,843,297	30,856,853	62,986,444	1,479,456

FY 2020 TIF Revenue Received: 717,919

TIF Taxing District Data Collection

Local Government Name:	ELDRIDGE (82G776)
Urban Renewal Area:	ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA (82025)
TIF Taxing District Name:	ELDRIDGE CITY AG/ NORTH SCOTT SCH/LECLAIRE ROAD UR TIF INCREMENT
TIF Taxing District Inc. Number:	820183
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	1995
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1993

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	586,250	0	0	0	0

FY 2020 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: ELDRIDGE (82G776)
 Urban Renewal Area: ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA (82025)
 TIF Taxing District Name: ELDRIDGE CITY/NORTH SCOTT SCH/ BLACKHAWK TRAIL UR TIF
 INCREMENT
 TIF Taxing District Inc. Number: 820239
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	6,659,098	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ELDRIDGE (82G776)
 Urban Renewal Area: ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA (82025)
 TIF Taxing District Name: ELDRIDGE CITY AG/ NORTH SCOTT SCH/ BLACKHAWK TRAIL UR TIF
 INCREMENT
 TIF Taxing District Inc. Number: 820241
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	533,883	0	0	0	0

FY 2020 TIF Revenue Received: 0