

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: WALL LAKE
Local Government Number: 81G769

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WALL LAKE CITY URBAN RENEWAL	81001	1
WALL LAKE COMMERICAL/INDUSTRIAL URBAN RENEWAL	81002	1
WALL LAKE BIODIESEL URBAN RENEWAL	81005	1
WALL LAKE BIODIESEL URBAN RENEWAL	81006	1

TIF Debt Outstanding: 127,474

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:		Amount of 07-01-2019 Cash Balance Restricted for LMI	
	11,383	0	
TIF Revenue:	79,956		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	6,066		
Asset Sales & Loan Repayments:	0		
Total Revenue:	86,022		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	83,717		
Returned to County Treasurer:	0		
Total Expenditures:	83,717		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:		Amount of 06-30-2020 Cash Balance Restricted for LMI	
	13,688	2,305	

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 30,069

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Urban Renewal Area Data Collection

Local Government Name: WALL LAKE (81G769)
 Urban Renewal Area: WALL LAKE CITY URBAN RENEWAL
 UR Area Number: 81001

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
Wall Lake City/East Sac Sch/Schrd 3rd Add TIF Increment	810075	810076	272,400

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	478,580	0	0	0	0	478,580	0	478,580
Taxable	0	272,400	0	0	0	0	272,400	0	272,400
Homestead Credits									1

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **0** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 6,066
 Asset Sales & Loan Repayments: 0
Total Revenue: 6,066

Rebate Expenditures: 0
 Non-Rebate Expenditures: 3,761
 Returned to County Treasurer: 0
Total Expenditures: 3,761

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **2,305** **2,305** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For WALL LAKE CITY URBAN RENEWAL

Schroeder's 3rd Addition

Description:	development lots for home building
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For WALL LAKE CITY URBAN RENEWAL

Schroeder's 3rd Addition

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	35,000
Interest:	12,518
Total:	47,518
Annual Appropriation?:	Yes
Date Incurred:	09/30/2013
FY of Last Payment:	2029

Non-Rebates For WALL LAKE CITY URBAN RENEWAL

TIF Expenditure Amount:	3,761
Tied To Debt:	Schroeder's 3rd Addition
Tied To Project:	Schroeder's 3rd Addition

Income Housing For WALL LAKE CITY URBAN RENEWAL

Amount of FY 2020 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

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TIF Taxing District Data Collection

Local Government Name: WALL LAKE (81G769)
 Urban Renewal Area: WALL LAKE CITY URBAN RENEWAL (81001)
 TIF Taxing District Name: Wall Lake City/East Sac Sch/Schrd 3rd Add TIF Increment
 TIF Taxing District Inc. Number: 810076

TIF Taxing District Base Year:	2018	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	478,580	0	0	0	0	478,580	0	478,580
Taxable	0	272,400	0	0	0	0	272,400	0	272,400
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	108,400	272,400	272,400	0	0

FY 2020 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: WALL LAKE (81G769)
 Urban Renewal Area: WALL LAKE COMMERICAL/INDUSTRIAL URBAN RENEWAL
 UR Area Number: 81002
 UR Area Creation Date: 04/2000
 UR Area Purpose: See UR Plan "Comm TIF-State"

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
WALL LAKE CITY/EAST SAC SCH/WALL LAKE 1999 COM TIF INCREMENT	810061	810062	2,010,541

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	911,230	1,942,150	1,609,160	0	-7,408	4,455,132	0	4,455,132
Taxable	0	518,651	1,747,935	1,448,244	0	-7,408	3,707,422	0	3,707,422
Homestead Credits									11

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **6,318** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 44,340
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 44,340

Rebate Expenditures: 0
 Non-Rebate Expenditures: 44,340
 Returned to County Treasurer: 0
Total Expenditures: 44,340

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **6,318** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For WALL LAKE COMMERICAL/INDUSTRIAL URBAN RENEWAL

Interfund Loans

Description:	installed utilities and improved roads
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For WALL LAKE COMMERCIAL/INDUSTRIAL URBAN RENEWAL

Interfund Loan Transfers

Debt/Obligation Type:	Internal Loans
Principal:	44,340
Interest:	0
Total:	44,340
Annual Appropriation?:	No
Date Incurred:	07/01/2019
FY of Last Payment:	2020

Non-Rebates For WALL LAKE COMMERCIAL/INDUSTRIAL URBAN RENEWAL

TIF Expenditure Amount:	44,340
Tied To Debt:	Interfund Loan Transfers
Tied To Project:	Interfund Loans

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

TIF Taxing District Data Collection

Local Government Name:	WALL LAKE (81G769)
Urban Renewal Area:	WALL LAKE COMMERICAL/INDUSTRIAL URBAN RENEWAL (81002)
TIF Taxing District Name:	WALL LAKE CITY/EAST SAC SCH/WALL LAKE 1999 COM TIF INCREMENT
TIF Taxing District Inc. Number:	810062
TIF Taxing District Base Year:	1999
FY TIF Revenue First Received:	2002
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2021

	UR Designation
Slum	No
Blighted	No
Economic Development	09/2000

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	911,230	1,942,150	1,609,160	0	-7,408	4,455,132	0	4,455,132
Taxable	0	518,651	1,747,935	1,448,244	0	-7,408	3,707,422	0	3,707,422
Homestead Credits									11

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	2,452,000	2,010,540	2,010,541	-1	0

FY 2020 TIF Revenue Received: 44,340

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Urban Renewal Area Data Collection

Local Government Name: WALL LAKE (81G769)
 Urban Renewal Area: WALL LAKE BIODIESEL URBAN RENEWAL
 UR Area Number: 81005
 UR Area Creation Date: 09/2004

See Attached UR Plan
 "Comm_TIF-State" This areas plan
 is the same as the first Commercial
 Districts Plan. The Bio-Diesel
 Ordinance is a collection of all Tif
 Ordinances and the amendment in
 2009.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
WALL LAKE CITY AG/EAST SAC SCH/WALL LAKE BIODIESEL TIF INCREMENT	810070	810071	16,391

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	29,200	0	0	0	0	0	29,200	0	29,200
Taxable	16,391	0	0	0	0	0	16,391	0	16,391
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance
as of 07-01-2019:**

0

0

**Amount of 07-01-2019 Cash Balance
Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

**TIF Sp. Rev. Fund Cash Balance
as of 06-30-2020:**

0

0

**Amount of 06-30-2020 Cash Balance
Restricted for LMI**

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

TIF Taxing District Data Collection

Local Government Name: WALL LAKE (81G769)
 Urban Renewal Area: WALL LAKE BIODIESEL URBAN RENEWAL (81005)
 TIF Taxing District Name: WALL LAKE CITY AG/EAST SAC SCH/WALL LAKE BIODIESEL TIF
 INCREMENT
 TIF Taxing District Inc. Number: 810071
 TIF Taxing District Base Year: 2003
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2004

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	29,200	0	0	0	0	0	29,200	0	29,200
Taxable	16,391	0	0	0	0	0	16,391	0	16,391
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	19,913	9,287	16,391	-7,104	-137

FY 2020 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: WALL LAKE (81G769)
 Urban Renewal Area: WALL LAKE BIODIESEL URBAN RENEWAL
 UR Area Number: 81006

UR Area Creation Date:

all of this information is the same
 as 81002

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
WALL LAKE CITY/EAST SAC SCH/WALL LAKE BIODIESEL TIF INCREMENT	810072	810073	1,578,300

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,501,660	1,248,570	0	0	2,750,230	0	2,750,230
Taxable	0	0	1,351,494	1,123,713	0	0	2,475,207	0	2,475,207
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **5,065** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 35,616
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 35,616

Rebate Expenditures: 0
 Non-Rebate Expenditures: 35,616
 Returned to County Treasurer: 0
Total Expenditures: 35,616

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **5,065** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For WALL LAKE BIODIESEL URBAN RENEWAL

Interfund Loan Transfers

Description:	transfer money back to Gen Fund
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For WALL LAKE BIODIESEL URBAN RENEWAL

Interfund Loan Transfers

Debt/Obligation Type:	Internal Loans
Principal:	35,616
Interest:	0
Total:	35,616
Annual Appropriation?:	Yes
Date Incurred:	07/01/2019
FY of Last Payment:	2020

Non-Rebates For WALL LAKE BIODIESEL URBAN RENEWAL

TIF Expenditure Amount:	35,616
Tied To Debt:	Interfund Loan Transfers
Tied To Project:	Interfund Loan Transfers

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

TIF Taxing District Data Collection

Local Government Name:	WALL LAKE (81G769)
Urban Renewal Area:	WALL LAKE BIODIESEL URBAN RENEWAL (81006)
TIF Taxing District Name:	WALL LAKE CITY/EAST SAC SCH/WALL LAKE BIODIESEL TIF INCREMENT
TIF Taxing District Inc. Number:	810073
TIF Taxing District Base Year:	2003
FY TIF Revenue First Received:	2006
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2026

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2004

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,501,660	1,248,570	0	0	2,750,230	0	2,750,230
Taxable	0	0	1,351,494	1,123,713	0	0	2,475,207	0	2,475,207
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,338,866	1,411,364	1,578,300	-166,936	-3,735

FY 2020 TIF Revenue Received: 35,616