

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: LAKE VIEW
Local Government Number: 81G763

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LAKE VIEW URBAN RENEWAL	81004	1
LAKE VIEW CITY AG URBAN RENEWAL	81007	1

TIF Debt Outstanding: 284,320

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:		Amount of 07-01-2019 Cash Balance Restricted for LMI
	502,146	0
TIF Revenue:	144,772	
TIF Sp. Revenue Fund Interest:	6,063	
Property Tax Replacement Claims	18,018	
Asset Sales & Loan Repayments:	0	
Total Revenue:	168,853	
Rebate Expenditures:	0	
Non-Rebate Expenditures:	268,975	
Returned to County Treasurer:	0	
Total Expenditures:	268,975	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:		Amount of 06-30-2020 Cash Balance Restricted for LMI
	402,024	0

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: -386,679**

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Urban Renewal Area Data Collection

Local Government Name: LAKE VIEW (81G763)
 Urban Renewal Area: LAKE VIEW URBAN RENEWAL
 UR Area Number: 81004
 UR Area Creation Date: 11/1999

Urban Renewal Area was established in 1999 for infrastructure to a new Industry. Area amended in 2007 for streetscape, in 2009 for infrastructure & incentives for a new hotel, in 2014 & 2016 for park improvements, and in 2018 for econ dev incentives.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LAKE VIEW CITY/EAST SAC SCH/LAKE VIEW TIF INCREMENT	810065	810066	6,352,263

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,589,020	5,469,050	0	0	7,058,070	0	7,058,070
Taxable	0	0	1,430,118	4,922,145	0	0	6,352,263	0	6,352,263
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **502,146** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 144,772
 TIF Sp. Revenue Fund Interest: 6,063
 Property Tax Replacement Claims: 18,018
 Asset Sales & Loan Repayments: 0
Total Revenue: 168,853

Rebate Expenditures: 0
 Non-Rebate Expenditures: 268,975
 Returned to County Treasurer: 0
Total Expenditures: 268,975

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **402,024** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For LAKE VIEW URBAN RENEWAL

Boulders Hotel

Description:	Debt for infrastructure & incentives
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	Yes

Sac Beach Infrastructure

Description:	Debt for infrastructure
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Mohr Building

Description:	Economic Development Incentive
Classification:	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Physically Complete:	Yes
Payments Complete:	Yes

408 Main Street

Description:	Building Demolition
Classification:	Commercial-Medical
Physically Complete:	No
Payments Complete:	No

Camp Crescent Phase 2

Description:	Debt for Infrastructure
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	No
Payments Complete:	Yes

Debts/Obligations For LAKE VIEW URBAN RENEWAL

Boulders Infrastructure

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	20,000
Interest:	1,400
Total:	21,400
Annual Appropriation?:	No
Date Incurred:	04/01/2010
FY of Last Payment:	2020

Sac Beach Infrastructure

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	80,000
Interest:	2,920
Total:	82,920
Annual Appropriation?:	No
Date Incurred:	05/15/2012
FY of Last Payment:	2023

Camp Crescent Phase 2

Debt/Obligation Type:	Internal Loans
Principal:	100,000
Interest:	0
Total:	100,000
Annual Appropriation?:	No
Date Incurred:	11/21/2016
FY of Last Payment:	2020

2018 Economic Development

Debt/Obligation Type:	Internal Loans
Principal:	80,000
Interest:	0
Total:	80,000
Annual Appropriation?:	No
Date Incurred:	11/05/2018
FY of Last Payment:	2021

Non-Rebates For LAKE VIEW URBAN RENEWAL

TIF Expenditure Amount:	21,400
Tied To Debt:	Boulders Infrastructure
Tied To Project:	Boulders Hotel

TIF Expenditure Amount:	7,278
Tied To Debt:	Sac Beach Infrastructure
Tied To Project:	Sac Beach Infrastructure

TIF Expenditure Amount:	100,000
Tied To Debt:	Camp Crescent Phase 2
Tied To Project:	Camp Crescent Phase 2

TIF Expenditure Amount:	110,000
Tied To Debt:	2018 Economic Development
Tied To Project:	Mohr Building

TIF Expenditure Amount:	30,297
Tied To Debt:	2018 Economic Development
Tied To Project:	408 Main Street

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TIF Taxing District Data Collection

Local Government Name: LAKE VIEW (81G763)
 Urban Renewal Area: LAKE VIEW URBAN RENEWAL (81004)
 TIF Taxing District Name: LAKE VIEW CITY/EAST SAC SCH/LAKE VIEW TIF INCREMENT
 TIF Taxing District Inc. Number: 810066
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2021

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1999

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,589,020	5,469,050	0	0	7,058,070	0	7,058,070
Taxable	0	0	1,430,118	4,922,145	0	0	6,352,263	0	6,352,263
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	91,360	6,352,263	6,352,263	0	0

FY 2020 TIF Revenue Received: 144,772

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Urban Renewal Area Data Collection

Local Government Name: LAKE VIEW (81G763)
 Urban Renewal Area: LAKE VIEW CITY AG URBAN RENEWAL
 UR Area Number: 81007

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LAKE VIEW CITY AG/EAST SAC SCH/LAKE VIEW TIF INCREMENT	810067	810068	330

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,720	0	0	0	0	0	1,720	0	1,720
Taxable	965	0	0	0	0	0	965	0	965
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance
as of 07-01-2019:**

0

0

**Amount of 07-01-2019 Cash Balance
Restricted for LMI**

TIF Revenue:

0

TIF Sp. Revenue Fund Interest:

0

Property Tax Replacement Claims

0

Asset Sales & Loan Repayments:

0

Total Revenue:

0

Rebate Expenditures:

0

Non-Rebate Expenditures:

0

Returned to County Treasurer:

0

Total Expenditures:

0

**TIF Sp. Rev. Fund Cash Balance
as of 06-30-2020:**

0

0

**Amount of 06-30-2020 Cash Balance
Restricted for LMI**

TIF Taxing District Data Collection

Local Government Name: LAKE VIEW (81G763)
 Urban Renewal Area: LAKE VIEW CITY AG URBAN RENEWAL (81007)
 TIF Taxing District Name: LAKE VIEW CITY AG/EAST SAC SCH/LAKE VIEW TIF INCREMENT
 TIF Taxing District Inc. Number: 810068

TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,720	0	0	0	0	0	1,720	0	1,720
Taxable	965	0	0	0	0	0	965	0	965
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,390	330	330	0	0

FY 2020 TIF Revenue Received: 0