

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: SUNVALLEY RIZ
Local Government Number: 80Z001

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SUNVALLEY (CHAP 357H) RURAL IMPROVEMENT ZONE	80004	1

TIF Debt Outstanding: 4,899,999

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	4,718,169	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	968,388
TIF Sp. Revenue Fund Interest:	35,722
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	5,335
Total Revenue:	1,009,445

Rebate Expenditures:	0
Non-Rebate Expenditures:	461,658
Returned to County Treasurer:	0
Total Expenditures:	461,658

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	5,265,956	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: -827,615**

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Urban Renewal Area Data Collection

Local Government Name: SUNVALLEY RIZ (80Z001)
 Urban Renewal Area: SUNVALLEY (CHAP 357H) RURAL IMPROVEMENT ZONE
 UR Area Number: 80004

UR Area Creation Date: 07/2002

UR Area Purpose: Construction, reconstruction, or
 repair of improvements to the
 private lake development

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
UNION TWP/MT AYR SCH/SUN VALLEY RIZ INCREM	800075	800076	33,077,214

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	294,956	151,901,371	609,010	0	0	-31,484	152,773,853	0	152,773,853
Taxable	165,569	86,459,220	548,110	0	0	-31,484	87,141,415	0	87,141,415
Homestead Credits									82

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **4,718,169** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

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 TIF Sp. Revenue Fund Interest: 35,722
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 5,335
Total Revenue: 1,009,445

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 Returned to County Treasurer: 0
Total Expenditures: 461,658

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **5,265,956** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For SUNVALLEY (CHAP 357H) RURAL IMPROVEMENT ZONE

Erosion Control

Description:	Erosion Control
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	Yes
Payments Complete:	Yes

Water Quality

Description:	Testing
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	Yes
Payments Complete:	Yes

Administration

Description:	Administration expenses to operate
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Land Aquisition

Description:	Maintenance of Lake
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	Yes
Payments Complete:	Yes

Professional Fees

Description:	Administrative expenses to operate
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Dredging

Description:	Dredging
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For SUNVALLEY (CHAP 357H) RURAL IMPROVEMENT ZONE

Great Western Bank FY18

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/28/2017
FY of Last Payment:	2019

Great Western Bank FY18

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/28/2017
FY of Last Payment:	2019

Great Western Bank FY19

Debt/Obligation Type:	Other Debt
Principal:	4,329,595
Interest:	570,404
Total:	4,899,999
Annual Appropriation?:	No
Date Incurred:	11/30/2018
FY of Last Payment:	2024

Non-Rebates For SUNVALLEY (CHAP 357H) RURAL IMPROVEMENT ZONE

TIF Expenditure Amount:	9,461
Tied To Debt:	Great Western Bank FY19
Tied To Project:	Administration

TIF Expenditure Amount:	5,966
Tied To Debt:	Great Western Bank FY19
Tied To Project:	Water Quality

TIF Expenditure Amount:	93,203
Tied To Debt:	Great Western Bank FY19
Tied To Project:	Erosion Control

TIF Expenditure Amount:	123,050
Tied To Debt:	Great Western Bank FY19
Tied To Project:	Professional Fees

TIF Expenditure Amount:	229,978
Tied To Debt:	Great Western Bank FY19
Tied To Project:	Dredging

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TIF Taxing District Data Collection

Local Government Name: SUNVALLEY RIZ (80Z001)
 Urban Renewal Area: SUNVALLEY (CHAP 357H) RURAL IMPROVEMENT ZONE (80004)
 TIF Taxing District Name: UNION TWP/MT AYR SCH/SUN VALLEY RIZ INCREM
 TIF Taxing District Inc. Number: 800076

TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2002

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	294,956	151,901,371	609,010	0	0	-31,484	152,773,853	0	152,773,853
Taxable	165,569	86,459,220	548,110	0	0	-31,484	87,141,415	0	87,141,415
Homestead Credits									82

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	47,546,616	87,141,415	33,077,214	54,064,201	1,568,643

FY 2020 TIF Revenue Received: 968,388