

# Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Levy Authority Summary

Local Government Name: MOUNT AYR  
Local Government Number: 80G758

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MOUNT AYR #2 URBAN RENEWAL	80003	1
MOUNT AYR INN URBAN RENEWAL	80005	1
MOUNT AYR INDUSTRIAL PARK URBAN RENEWAL	80901	0

**TIF Debt Outstanding: 174,430**

<b>TIF Sp. Rev. Fund Cash Balance</b>			<b>Amount of 07-01-2019 Cash Balance</b>
<b>as of 07-01-2019:</b>	<b>9,281</b>	<b>0</b>	<b>Restricted for LMI</b>

TIF Revenue:	44,487
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>44,487</b>

Rebate Expenditures:	13,756
Non-Rebate Expenditures:	34,380
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>48,136</b>

<b>TIF Sp. Rev. Fund Cash Balance</b>			<b>Amount of 06-30-2020 Cash Balance</b>
<b>as of 06-30-2020:</b>	<b>5,632</b>	<b>0</b>	<b>Restricted for LMI</b>

**Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 120,662**

## Urban Renewal Area Data Collection

Local Government Name: MOUNT AYR (80G758)  
 Urban Renewal Area: MOUNT AYR #2 URBAN RENEWAL  
 UR Area Number: 80003  
 UR Area Creation Date: 06/2002

To help local officials promote economic development. The primary goal of the plan is to stimulate, through public involvement and commitment, private investments in commercial development and to create a sound economic base that will serve as the foundation for growth and development.

UR Area Purpose:

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
MT AYR CITY/MT AYR SCH/URBAN RENEWAL 3 TIF INCREM	800077	800078	859,871

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,756,014	3,755,014	154,592	0	-16,668	7,688,367	0	7,688,367
Taxable	0	2,137,840	3,379,513	139,133	0	-16,668	5,669,381	0	5,669,381
Homestead Credits									33

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:**

**9,281**

**0**

**Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 30,731  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 30,731**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 34,380  
 Returned to County Treasurer: 0  
**Total Expenditures: 34,380**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:**

**5,632**

**0**

**Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For MOUNT AYR #2 URBAN RENEWAL

### Streetscape Project

Description:	Replace the sidewalk, curb & gutter and streetlights that had been installed in the 1940's with permanent sidewalk that includes an attractive 36 inch brick pathway and vintage replica antique streetlights as well as water, sewer and electrical infrastructure improvements as needed.
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

### Brick Street Improvement Project

Description:	Redo brick on section of Fillmore St from Madison to Adams and repair storm sewer underneath.
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For MOUNT AYR #2 URBAN RENEWAL

### Street Improvement Project

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	160,000
Interest:	14,430
Total:	174,430
Annual Appropriation?:	No
Date Incurred:	06/18/2014
FY of Last Payment:	2024

## Non-Rebates For MOUNT AYR #2 URBAN RENEWAL

TIF Expenditure Amount:	34,380
Tied To Debt:	Street Improvement Project
Tied To Project:	Brick Street Improvement Project

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2020

## TIF Taxing District Data Collection

Local Government Name: MOUNT AYR (80G758)  
 Urban Renewal Area: MOUNT AYR #2 URBAN RENEWAL (80003)  
 TIF Taxing District Name: MT AYR CITY/MT AYR SCH/URBAN RENEWAL 3 TIF INCREM  
 TIF Taxing District Inc. Number: 800078  
 TIF Taxing District Base Year: 2001  
 FY TIF Revenue First Received: 2003  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2002

## TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,756,014	3,755,014	154,592	0	-16,668	7,688,367	0	7,688,367
Taxable	0	2,137,840	3,379,513	139,133	0	-16,668	5,669,381	0	5,669,381
Homestead Credits									33

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	2,492,036	5,212,999	859,871	4,353,128	159,660

FY 2020 TIF Revenue Received: 30,731

## Urban Renewal Area Data Collection

Local Government Name: MOUNT AYR (80G758)  
 Urban Renewal Area: MOUNT AYR INN URBAN RENEWAL  
 UR Area Number: 80005  
 UR Area Creation Date: 12/2005

Development Agreement between the City and Mount Ayr Inn Properties, LLC with respect to the development of a new motel, which provides for certain property tax incentives. The Mount Ayr Inn Properties, LLC Project will add diversity and generate new opportunities for economic development.

UR Area Purpose:

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
MT AYR CITY/MT AYR SCH/MT AYR INN UR TIF INCREM	800079	800080	375,162

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	652,030	0	0	0	652,030	0	652,030
Taxable	0	0	586,827	0	0	0	586,827	0	586,827
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:**

0

0

**Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 13,756  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 13,756**

Rebate Expenditures: 13,756  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 13,756**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:**

0

0

**Amount of 06-30-2020 Cash Balance Restricted for LMI**



## Projects For MOUNT AYR INN URBAN RENEWAL

### MA Inn Properties, LLC Development Agreement No. 2

Description:	Mount Ayr Inn Properties, LLC Renovation
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For MOUNT AYR INN URBAN RENEWAL

### MA Inn Properties, LLC Development Agreement

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	09/04/2018
FY of Last Payment:	2027

## Rebates For MOUNT AYR INN URBAN RENEWAL

### MA Inn

TIF Expenditure Amount:	13,756
Rebate Paid To:	7756
Tied To Debt:	MA Inn Properties, LLC Development Agreement
Tied To Project:	MA Inn Properties, LLC Development Agreement No. 2
Projected Final FY of Rebate:	2027

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2020

## TIF Taxing District Data Collection

Local Government Name: MOUNT AYR (80G758)  
 Urban Renewal Area: MOUNT AYR INN URBAN RENEWAL (80005)  
 TIF Taxing District Name: MT AYR CITY/MT AYR SCH/MT AYR INN UR TIF INCREM  
 TIF Taxing District Inc. Number: 800080  
 TIF Taxing District Base Year: 2006  
 FY TIF Revenue First Received: 2007  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2005

## TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	652,030	0	0	0	652,030	0	652,030
Taxable	0	0	586,827	0	0	0	586,827	0	586,827
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	604,090	47,940	375,162	-327,222	-12,002

FY 2020 TIF Revenue Received: 13,756

# ▲ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Urban Renewal Area Data Collection

Local Government Name: MOUNT AYR (80G758)  
 Urban Renewal Area: MOUNT AYR INDUSTRIAL PARK URBAN RENEWAL  
 UR Area Number: 80901

UR Area Creation Date: 11/2019

UR Area Purpose: To provide municipal infrastructure, services and facilities that enhance possibilities for economic development & community attractiveness to private enterprise; to help finance the costs of public infrastructure improvements in support of new development

## Tax Districts within this Urban Renewal Area

Base No.	Increment No.	Increment Value Used
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## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2019 Cash Balance Restricted for LMI</b>
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2020 Cash Balance Restricted for LMI</b>
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## Projects For MOUNT AYR INDUSTRIAL PARK URBAN RENEWAL

### Industrial Park UR Project

Description:	Cleveland St. & Garfield Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For MOUNT AYR INDUSTRIAL PARK URBAN RENEWAL

### G.O. Corporate Purpose Bonds, Series 2019

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/27/2019
FY of Last Payment:	2039