

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: HOLIDAY LAKE RURAL IMPROVEMENT ZONE
 Local Government Number: 79Z001

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
HOLIDAY LAKE RIZ	79021	1

TIF Debt Outstanding: 363,860

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	443	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	279,099
TIF Sp. Revenue Fund Interest:	45
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	279,144

Rebate Expenditures:	0
Non-Rebate Expenditures:	275,537
Returned to County Treasurer:	0
Total Expenditures:	275,537

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	4,050	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 84,273

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Urban Renewal Area Data Collection

Local Government Name: HOLIDAY LAKE RURAL IMPROVEMENT ZONE (79Z001)
 Urban Renewal Area: HOLIDAY LAKE RIZ
 UR Area Number: 79021

UR Area Creation Date: 03/2010

UR Area Purpose: Maintenance and improvement of
 the Holiday Lake private
 development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
MADISONTWP/BGMSCH/BRFD/HOLIDAY LAKE 2010 RIZ INCREM	790190	790191	12,923,032

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	98,142,910	0	0	0	-83,340	98,059,570	0	98,059,570
Taxable	0	55,861,053	0	0	0	-83,340	55,777,713	0	55,777,713
Homestead Credits									185

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Projects For HOLIDAY LAKE RIZ

Interest Expense

Description:	Interest on loans
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Drainage -Culverts

Description:	Culvert repair and replacement Lake & Related Improvements (Rural Improvement Zones Only)
Classification:	Only)
Physically Complete:	No
Payments Complete:	No

Drainage - Tiles

Description:	Tile repair and replacements Lake & Related Improvements (Rural Improvement Zones Only)
Classification:	Only)
Physically Complete:	No
Payments Complete:	No

Drainage - Ditches

Description:	Ditch cleaning, erosion stone and seeding Lake & Related Improvements (Rural Improvement Zones Only)
Classification:	Only)
Physically Complete:	No
Payments Complete:	No

Soil Erosion Mitigation

Description:	Erosion stone, silt basin construct/clean Lake & Related Improvements (Rural Improvement Zones Only)
Classification:	Only)
Physically Complete:	No
Payments Complete:	No

Real Estate

Description:	Real Estate purchased for silt basin Lake & Related Improvements (Rural Improvement Zones Only)
Classification:	Only)
Physically Complete:	Yes
Payments Complete:	Yes

Principal Repaid

Description:	Repayment of Principal on debt obligations Lake & Related Improvements (Rural Improvement Zones Only)
Classification:	Only)
Physically Complete:	No
Payments Complete:	No

Administrative Expenses

Description:	General operating expenses
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Water Quality

Description:	Water treatment for algae & invasive weeds
	Lake & Related Improvements (Rural Improvement Zones Only)
Classification:	
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For HOLIDAY LAKE RIZ

Loan # 7

Debt/Obligation Type:	Other Debt
Principal:	100,000
Interest:	2,918
Total:	102,918
Annual Appropriation?:	No
Date Incurred:	11/29/2013
FY of Last Payment:	2020

Loan # 8a

Debt/Obligation Type:	Other Debt
Principal:	50,000
Interest:	1,459
Total:	51,459
Annual Appropriation?:	No
Date Incurred:	11/29/2017
FY of Last Payment:	2020

Loan # 8b

Debt/Obligation Type:	Other Debt
Principal:	50,000
Interest:	1,459
Total:	51,459
Annual Appropriation?:	No
Date Incurred:	07/29/2017
FY of Last Payment:	2020

Loan # 9

Debt/Obligation Type:	Other Debt
Principal:	50,000
Interest:	2,675
Total:	52,675
Annual Appropriation?:	No
Date Incurred:	07/10/2014
FY of Last Payment:	2020

Loan # 10

Debt/Obligation Type:	Other Debt
Principal:	100,000
Interest:	5,349
Total:	105,349
Annual Appropriation?:	No
Date Incurred:	07/14/2016
FY of Last Payment:	2020

Non-Rebates For HOLIDAY LAKE RIZ

TIF Expenditure Amount:	100,000
Tied To Debt:	Loan # 7
Tied To Project:	Drainage - Ditches

TIF Expenditure Amount:	14,811
Tied To Debt:	Loan # 8a
Tied To Project:	Soil Erosion Mitigation

TIF Expenditure Amount:	35,189
Tied To Debt:	Loan # 8a
Tied To Project:	Interest Expense

TIF Expenditure Amount:	2,907
Tied To Debt:	Loan # 8b
Tied To Project:	Administrative Expenses

TIF Expenditure Amount:	47,093
Tied To Debt:	Loan # 8b
Tied To Project:	Drainage - Ditches

TIF Expenditure Amount:	50,000
Tied To Debt:	Loan # 9
Tied To Project:	Drainage - Ditches

TIF Expenditure Amount:	25,537
Tied To Debt:	Loan # 10
Tied To Project:	Water Quality

TIF Taxing District Data Collection

Local Government Name: HOLIDAY LAKE RURAL IMPROVEMENT ZONE (79Z001)
 Urban Renewal Area: HOLIDAY LAKE RIZ (79021)
 TIF Taxing District Name: MADISONTWP/BGMSCH/BRFD/HOLIDAY LAKE 2010 RIZ INCREM
 TIF Taxing District Inc. Number: 790191

TIF Taxing District Base Year:	2007	UR Designation
FY TIF Revenue First Received:	2012	Slum
Subject to a Statutory end date?	No	Blighted
		Economic Development
		No
		No
		03/2010

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

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Homestead Credits									185

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	68,404,930	29,737,980	12,923,032	16,814,948	368,352

FY 2020 TIF Revenue Received: 279,099