

# Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Levy Authority Summary

Local Government Name: MALCOM  
Local Government Number: 79G748

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MALCOM CITY UR1	79019	2

**TIF Debt Outstanding:** 199,455

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2019 Cash Balance Restricted for LMI</b>
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TIF Revenue:	24,280
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>24,280</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	24,280
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>24,280</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2020 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 175,175

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## Urban Renewal Area Data Collection

Local Government Name: MALCOM (79G748)  
 Urban Renewal Area: MALCOM CITY UR1  
 UR Area Number: 79019

UR Area Creation Date: 08/2010

UR Area Purpose: Promote growth and retention of industries and businesses in the area.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
MALCOM CITY/BGM SCH/MALCOM UR1 TIF INCREM	790186	790187	827,771
MALCOM CITY AG/BGM SCH/MALCOM AG UR1 TIF INCREM	790188	790189	2,070

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	6,860	797,880	3,951,909	1,773,990	0	-1,852	6,537,498	0	6,537,498
Taxable	3,851	454,138	3,556,718	1,596,591	0	-1,852	5,615,980	0	5,615,980
Homestead Credits									12

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:**

0

0

**Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 24,280

TIF Sp. Revenue Fund Interest: 0

Property Tax Replacement Claims 0

Asset Sales & Loan Repayments: 0

**Total Revenue: 24,280**

Rebate Expenditures: 0

Non-Rebate Expenditures: 24,280

Returned to County Treasurer: 0

**Total Expenditures: 24,280**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:**

0

0

**Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For MALCOM CITY UR1

### sewer pipe lining

Description:	televising/lining of sewer lines
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

### Water Tower repair

Description:	Water Tower repair % ura FY13
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

### Water Meter Project

Description:	Water Meter Project % ura FY 14
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Main St./3rd St. Seal Coating

Description:	Seal coating of streets along Main St. and 3rd.
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

### 1st St./Washington St. Culvert

Description:	Replacement of culvert 1st & Washington
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Asphalt streets 2nd & part 5th

Description:	Asphalt streets 2nd & part of 5th
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For MALCOM CITY UR1

### 2013 GO Bonds water

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	80,000
Interest:	1,365
Total:	81,365
Annual Appropriation?:	Yes
Date Incurred:	05/20/2013
FY of Last Payment:	2023

### 2017 Culvert/Street replacement

Debt/Obligation Type:	Internal Loans
Principal:	3,635
Interest:	0
Total:	3,635
Annual Appropriation?:	No
Date Incurred:	06/05/2017
FY of Last Payment:	2020

### Sewer pipe ling

Debt/Obligation Type:	Internal Loans
Principal:	99,102
Interest:	0
Total:	99,102
Annual Appropriation?:	No
Date Incurred:	11/21/2011
FY of Last Payment:	2023

### Internal Loan -asphalt streets

Debt/Obligation Type:	Internal Loans
Principal:	15,353
Interest:	0
Total:	15,353
Annual Appropriation?:	No
Date Incurred:	06/25/2018
FY of Last Payment:	2018

## Non-Rebates For MALCOM CITY UR1

TIF Expenditure Amount:	8,093
Tied To Debt:	2013 GO Bonds water
Tied To Project:	Water Tower repair
TIF Expenditure Amount:	8,093
Tied To Debt:	2017 Culvert/Street replacement
Tied To Project:	Main St./3rd St. Seal Coating
TIF Expenditure Amount:	8,094
Tied To Debt:	Internal Loan -asphalt streets
Tied To Project:	sewer pipe lining

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2020

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### TIF Taxing District Data Collection

Local Government Name: MALCOM (79G748)  
 Urban Renewal Area: MALCOM CITY UR1 (79019)  
 TIF Taxing District Name: MALCOM CITY/BGM SCH/MALCOM UR1 TIF INCREM  
 TIF Taxing District Inc. Number: 790187  
 TIF Taxing District Base Year: 2009  
 FY TIF Revenue First Received: 2013  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2010

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	797,880	3,951,909	1,773,990	0	-1,852	6,530,638	0	6,530,638
Taxable	0	454,138	3,556,718	1,596,591	0	-1,852	5,612,129	0	5,612,129
Homestead Credits									12

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	5,704,720	827,770	827,771	-1	0

FY 2020 TIF Revenue Received: 24,280

### TIF Taxing District Data Collection

Local Government Name: MALCOM (79G748)  
 Urban Renewal Area: MALCOM CITY UR1 (79019)  
 TIF Taxing District Name: MALCOM CITY AG/BGM SCH/MALCOM AG UR1 TIF INCREM  
 TIF Taxing District Inc. Number: 790189  
 TIF Taxing District Base Year: 2009  
 FY TIF Revenue First Received: 2013  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2010

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	6,860	0	0	0	0	0	6,860	0	6,860
Taxable	3,851	0	0	0	0	0	3,851	0	3,851
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	4,790	2,070	2,070	0	0

FY 2020 TIF Revenue Received: 0