

# Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Levy Authority Summary

Local Government Name: POWESHIEK COUNTY  
Local Government Number: 79

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
POWESHIEK COUNTY #1 URBAN RENEWAL	79015	3
POWESHIEK COUNTY #2 URBAN RENEWAL	79016	1
POWESHIEK COUNTY #3 URBAN RENEWAL	79022	1

**TIF Debt Outstanding: 598,595**

<b>TIF Sp. Rev. Fund Cash Balance</b>			<b>Amount of 07-01-2019 Cash Balance</b>
<b>as of 07-01-2019:</b>	<b>60,403</b>	<b>0</b>	<b>Restricted for LMI</b>

TIF Revenue:	122,244
TIF Sp. Revenue Fund Interest:	1,319
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>123,563</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	125,876
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>125,876</b>

<b>TIF Sp. Rev. Fund Cash Balance</b>			<b>Amount of 06-30-2020 Cash Balance</b>
<b>as of 06-30-2020:</b>	<b>58,090</b>	<b>0</b>	<b>Restricted for LMI</b>

**Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 414,629**

## Urban Renewal Area Data Collection

Local Government Name: POWESHIEK COUNTY (79)  
 Urban Renewal Area: POWESHIEK COUNTY #1 URBAN RENEWAL  
 UR Area Number: 79015  
 UR Area Creation Date: 06/1999

UR Area Purpose: To stimulate new agricultural-related commercial development, provide for new development, provide a more marketable and attractive investment climate, and to help with cost of roadway improvements in support of new development.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
MALCOM TWP/BGM SCH/MALCOM FD/POWESHIEK CO1 UR TIF INCREM	790161	790162	777,840
MALCOM TWP/GRINNELL-NEWBURG SCH/MALCOM FD/POWESHIEK CO1 UR TIF INCREM	790163	790164	4,190,627
MALCOM FIRE/GRN SCH/MALCOM FIRE/GRN AMBULANCE/CO TIF #1 INCREM	790824	790825	514,332

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	7,501,930	2,257,860	0	0	0	-5,556	9,754,234	0	9,754,234
Taxable	4,211,011	1,285,128	0	0	0	-5,556	5,490,583	0	5,490,583
Homestead Credits									10

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** **1,478** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 122,244  
 TIF Sp. Revenue Fund Interest: 562  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 122,806**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 122,731  
 Returned to County Treasurer: 0  
**Total Expenditures: 122,731**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** **1,553** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For POWESHIEK COUNTY #1 URBAN RENEWAL

### Paving Old 6 Road East

Description:	paving east Hwy 63 to City of Brooklyn
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For POWESHIEK COUNTY #1 URBAN RENEWAL

### Bankers Trust GO Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	520,000
Interest:	22,295
Total:	542,295
Annual Appropriation?:	Yes
Date Incurred:	03/18/2013
FY of Last Payment:	2023

## Non-Rebates For POWESHIEK COUNTY #1 URBAN RENEWAL

TIF Expenditure Amount:	122,731
Tied To Debt:	Bankers Trust GO Bonds
Tied To Project:	Paving Old 6 Road East

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2020

### TIF Taxing District Data Collection

Local Government Name: POWESHIEK COUNTY (79)  
 Urban Renewal Area: POWESHIEK COUNTY #1 URBAN RENEWAL (79015)  
 TIF Taxing District Name: MALCOM TWP/BGM SCH/MALCOM FD/POWESHIEK CO1 UR TIF INCREM  
 TIF Taxing District Inc. Number: 790162  
 TIF Taxing District Base Year: 1998  
 FY TIF Revenue First Received: 2001  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1999

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	645,000	747,430	0	0	0	-1,852	1,390,578	0	1,390,578
Taxable	362,054	425,422	0	0	0	-1,852	785,624	0	785,624
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	614,590	777,840	777,840	0	0

FY 2020 TIF Revenue Received: 17,025

### TIF Taxing District Data Collection

Local Government Name: POWESHIEK COUNTY (79)  
 Urban Renewal Area: POWESHIEK COUNTY #1 URBAN RENEWAL (79015)  
 TIF Taxing District Name: MALCOM TWP/GRINNELL-NEWBURG SCH/MALCOM FD/POWESHIEK CO1 UR TIF INCREM  
 TIF Taxing District Inc. Number: 790164  
 TIF Taxing District Base Year: 1998  
 FY TIF Revenue First Received: 2001  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1999

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	6,529,480	926,470	0	0	0	-1,852	7,454,098	0	7,454,098
Taxable	3,665,151	527,328	0	0	0	-1,852	4,190,627	0	4,190,627
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,856,830	4,190,627	4,190,627	0	0

FY 2020 TIF Revenue Received: 93,717

## TIF Taxing District Data Collection

Local Government Name: POWESHIEK COUNTY (79)  
 Urban Renewal Area: POWESHIEK COUNTY #1 URBAN RENEWAL (79015)  
 TIF Taxing District Name: MALCOM FIRE/GRN SCH/MALCOM FIRE/GRN AMBULANCE/CO TIF #1  
 INCREM  
 TIF Taxing District Inc. Number: 790825  
 TIF Taxing District Base Year: 1998  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

## TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	327,450	583,960	0	0	0	-1,852	909,558	0	909,558
Taxable	183,806	332,378	0	0	0	-1,852	514,332	0	514,332
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	116,695	514,332	514,332	0	0

FY 2020 TIF Revenue Received: 11,502



## Urban Renewal Area Data Collection

Local Government Name: POWESHIEK COUNTY (79)  
 Urban Renewal Area: POWESHIEK COUNTY #2 URBAN RENEWAL  
 UR Area Number: 79016

UR Area Creation Date: 05/2001

UR Area Purpose: Economic development for Monsanto for rebate agreement for a period of 10 years not to exceed \$2,509,260 with amendment for incentives of \$200,000 over a period of 3 years.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
MALCOM TWP/GRINNELL-NEWBURG SCH/GRINNELL FD/POWESHIEK CO2 UR TIF INCREM	790165	790166	0

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 0**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** 0 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2020

## TIF Taxing District Data Collection

Local Government Name:	POWESHIEK COUNTY (79)
Urban Renewal Area:	POWESHIEK COUNTY #2 URBAN RENEWAL (79016)
TIF Taxing District Name:	MALCOM TWP/GRINNELL-NEWBURG SCH/GRINNELL FD/POWESHIEK CO2
UR TIF INCREM	
TIF Taxing District Inc. Number:	790166
TIF Taxing District Base Year:	2000
FY TIF Revenue First Received:	2003
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2023

	UR Designation
Slum	No
Blighted	No
Economic Development	05/2001

## TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	185,680	0	0	0	0

FY 2020 TIF Revenue Received: 0

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## Urban Renewal Area Data Collection

Local Government Name: POWESHIEK COUNTY (79)  
 Urban Renewal Area: POWESHIEK COUNTY #3 URBAN RENEWAL  
 UR Area Number: 79022

UR Area Creation Date: 11/2015

UR Area Purpose: To improve public safety by financing for improvements to a portion of county highway V18.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
BEAR CREEK TWP/BGM SCH/BROOKLYN FD/POWESHIEK CO3 UR TIF INCREM	790809	790810	0

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** **58,925** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 757  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue:** **757**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 3,145  
 Returned to County Treasurer: 0  
**Total Expenditures:** **3,145**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** **56,537** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For POWESHIEK COUNTY #3 URBAN RENEWAL

### V18 Road Improvements

Description:	improvements to county highway V18
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For POWESHIEK COUNTY #3 URBAN RENEWAL

### Eng Svc/Righ-way purchase

Debt/Obligation Type:	Other Debt
Principal:	56,300
Interest:	0
Total:	56,300
Annual Appropriation?:	No
Date Incurred:	11/16/2015
FY of Last Payment:	2020

## Non-Rebates For POWESHIEK COUNTY #3 URBAN RENEWAL

TIF Expenditure Amount:	3,145
Tied To Debt:	Eng Svc/Righ-way purchase
Tied To Project:	V18 Road Improvements

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## TIF Taxing District Data Collection

Local Government Name: POWESHIEK COUNTY (79)  
 Urban Renewal Area: POWESHIEK COUNTY #3 URBAN RENEWAL (79022)  
 TIF Taxing District Name: BEAR CREEK TWP/BGM SCH/BROOKLYN FD/POWESHIEK CO3 UR TIF INCREM  
 TIF Taxing District Inc. Number: 790810  
 TIF Taxing District Base Year: 2014  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

## TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,179,780	0	0	0	0

FY 2020 TIF Revenue Received: 0