

# Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Levy Authority Summary

Local Government Name: AVOCA  
Local Government Number: 78G729

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
AVOCA URBAN RENEWAL	78019	3
AVOCA #3 1993 URBAN RENEWAL	78032	2
AVOCA #2 URBAN RENEWAL	78033	2

**TIF Debt Outstanding:** 2,718,145

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2019 Cash Balance Restricted for LMI</b>
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TIF Revenue:	1,572,912
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	52,226
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>1,625,138</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	632,847
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>632,847</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:</b>	<b>992,291</b>	<b>0</b>	<b>Amount of 06-30-2020 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 1,093,007

## Urban Renewal Area Data Collection

Local Government Name: AVOCA (78G729)  
 Urban Renewal Area: AVOCA URBAN RENEWAL  
 UR Area Number: 78019

UR Area Creation Date: 06/1994

UR Area Purpose: Eliminate Slum and Blight. Provide for installation of public works and facilities which contribute to revitalization of the area. Stimulate private investment in moderately priced residential development. Encourage commercial and industrial growth.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
KNOX TWP/AHSTW SCH/1992 AVOCA UR TIF INCREM	780177	780178	0
AVOCA CITY/AHSTW SCH/1993 AVOCA UR TIF INCREM	780179	780180	58,135,964
AVOCA CITY AG/AHSTW SCH/1993 AVOCA UR TIF INCREM	780181	780182	0

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	65,797,271	21,043,553	547,400	0	-170,384	89,116,487	0	89,116,487
Taxable	0	37,450,501	18,939,200	492,660	0	-170,384	58,135,964	0	58,135,964
Homestead Credits									362

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 1,572,912  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 52,226  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 1,625,138**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 632,847  
 Returned to County Treasurer: 0  
**Total Expenditures: 632,847**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** 992,291 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For AVOCA URBAN RENEWAL

### Street Capital Improvement Program

Description:	Street Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Community Development Programs

Description:	Various Grant and Loan Programs
Classification:	Low and Moderate Income Housing
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For AVOCA URBAN RENEWAL

### Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	1,130,862
Interest:	27,755
Total:	1,158,617
Annual Appropriation?:	Yes
Date Incurred:	11/17/2020
FY of Last Payment:	2022

### Placeholder

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,415,387
Interest:	144,141
Total:	1,559,528
Annual Appropriation?:	No
Date Incurred:	11/25/2015
FY of Last Payment:	2025

## Non-Rebates For AVOCA URBAN RENEWAL

TIF Expenditure Amount:	500,645
Tied To Debt:	Internal Loan
Tied To Project:	Community Development Programs

TIF Expenditure Amount:	132,202
Tied To Debt:	Placeholder
Tied To Project:	Street Capital Improvement Program

## Rebates For AVOCA URBAN RENEWAL

### Cobblestone Hotel

TIF Expenditure Amount:	0
Rebate Paid To:	Avoca Hotel Group LLC
Tied To Debt:	Internal Loan
Tied To Project:	Community Development Programs
Projected Final FY of Rebate:	2021

### TIF Taxing District Data Collection

Local Government Name:	AVOCA (78G729)
Urban Renewal Area:	AVOCA URBAN RENEWAL (78019)
TIF Taxing District Name:	KNOX TWP/AHSTW SCH/1992 AVOCA UR TIF INCREM
TIF Taxing District Inc. Number:	780178
TIF Taxing District Base Year:	1992
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

	UR Designation
Slum	06/1994
Blighted	06/1994
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	273,354	0	0	0	0

FY 2020 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	AVOCA (78G729)
Urban Renewal Area:	AVOCA URBAN RENEWAL (78019)
TIF Taxing District Name:	AVOCA CITY/AHSTW SCH/1993 AVOCA UR TIF INCREM
TIF Taxing District Inc. Number:	780180
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	1995
Subject to a Statutory end date?	No

	UR Designation
Slum	06/1994
Blighted	06/1994
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	65,797,271	21,043,553	547,400	0	-170,384	89,116,487	0	89,116,487
Taxable	0	37,450,501	18,939,200	492,660	0	-170,384	58,135,964	0	58,135,964
Homestead Credits									362

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	25,394,674	58,135,964	58,135,964	0	0

FY 2020 TIF Revenue Received: 1,572,912

TIF Taxing District Data Collection

Local Government Name:	AVOCA (78G729)	
Urban Renewal Area:	AVOCA URBAN RENEWAL (78019)	
TIF Taxing District Name:	AVOCA CITY AG/AHSTW SCH/1993 AVOCA UR TIF INCREM	
TIF Taxing District Inc. Number:	780182	
TIF Taxing District Base Year:	1993	UR Designation
FY TIF Revenue First Received:	1995	Slum 06/1994
Subject to a Statutory end date?	No	Blighted 06/1994
		Economic Development No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	531,786	0	0	0	0

FY 2020 TIF Revenue Received: 0

## Urban Renewal Area Data Collection

Local Government Name: AVOCA (78G729)  
 Urban Renewal Area: AVOCA #3 1993 URBAN RENEWAL  
 UR Area Number: 78032

UR Area Creation Date: 12/2000

UR Area Purpose: Economic Development for new  
 Commercial Development.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
AVOCA CITY AG/AHSTW SCH/1993 AVOCA #3 UR TIF INCREM	780262	780263	0
AVOCA CITY/AHSTW SCH/2001 AVOCA #3 UR TIF INCREM	780269	780270	0

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue:** 0

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures:** 0

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** 0 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

**TIF Taxing District Data Collection**

Local Government Name: AVOCA (78G729)  
 Urban Renewal Area: AVOCA #3 1993 URBAN RENEWAL (78032)  
 TIF Taxing District Name: AVOCA CITY AG/AHSTW SCH/1993 AVOCA #3 UR TIF INCREM  
 TIF Taxing District Inc. Number: 780263  
 TIF Taxing District Base Year: 1993  
 FY TIF Revenue First Received: 2003  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2000

**TIF Taxing District Value by Class - 1/1/2018 for FY 2020**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	5,174	0	0	0	0

FY 2020 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name: AVOCA (78G729)  
 Urban Renewal Area: AVOCA #3 1993 URBAN RENEWAL (78032)  
 TIF Taxing District Name: AVOCA CITY/AHSTW SCH/2001 AVOCA #3 UR TIF INCREM  
 TIF Taxing District Inc. Number: 780270  
 TIF Taxing District Base Year: 2001  
 FY TIF Revenue First Received: 2003  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2020

**TIF Taxing District Value by Class - 1/1/2018 for FY 2020**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	5,174	0	0	0	0

FY 2020 TIF Revenue Received: 0

## Urban Renewal Area Data Collection

Local Government Name: AVOCA (78G729)  
 Urban Renewal Area: AVOCA #2 URBAN RENEWAL  
 UR Area Number: 78033

UR Area Creation Date: 11/2000

UR Area Purpose: To promote commercial and industrial development in an economic development district.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
AVOCA CITY/AHSTW SCH/2001 AVOCA #2 UR TIF INCREM	780267	780268	0
AVOCA CITY AG/AHSTW SCH/1993 AVOCA #2 UR TIF INCREM	780271	780272	0

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue:** 0

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures:** 0

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** 0 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For AVOCA #2 URBAN RENEWAL

### Motel 6 Development

Description:	Commercial Subdivision
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For AVOCA #2 URBAN RENEWAL

### Interfund Loan

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	06/24/2015
FY of Last Payment:	2015

## Non-Rebates For AVOCA #2 URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Interfund Loan
Tied To Project:	Motel 6 Development

### TIF Taxing District Data Collection

Local Government Name: AVOCA (78G729)  
 Urban Renewal Area: AVOCA #2 URBAN RENEWAL (78033)  
 TIF Taxing District Name: AVOCA CITY/AHSTW SCH/2001 AVOCA #2 UR TIF INCREM  
 TIF Taxing District Inc. Number: 780268  
 TIF Taxing District Base Year: 2001  
 FY TIF Revenue First Received: 2003  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2000

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	11,840	0	0	0	0

FY 2020 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: AVOCA (78G729)  
 Urban Renewal Area: AVOCA #2 URBAN RENEWAL (78033)  
 TIF Taxing District Name: AVOCA CITY AG/AHSTW SCH/1993 AVOCA #2 UR TIF INCREM  
 TIF Taxing District Inc. Number: 780272  
 TIF Taxing District Base Year: 2001  
 FY TIF Revenue First Received: 2006  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2021

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2000

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	12,063	0	0	0	0

FY 2020 TIF Revenue Received: 0