

# Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Levy Authority Summary

Local Government Name: MITCHELLVILLE  
Local Government Number: 77G721

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MITCHELLVILLE URBAN RENEWAL	50005	3
MITCHELLVILLE URBAN RENEWAL	77015	3

**TIF Debt Outstanding: 341,495**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	98,452	97,872	Amount of 07-01-2019 Cash Balance Restricted for LMI
TIF Revenue:	79,370		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>79,370</b>		
Rebate Expenditures:	57,749		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>57,749</b>		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	120,073	119,557	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 163,673**

## Urban Renewal Area Data Collection

Local Government Name: MITCHELLVILLE (77G721)  
 Urban Renewal Area: MITCHELLVILLE URBAN RENEWAL  
 UR Area Number: 50005

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
WASHINGTON TWP/COLFAX-MINGO SCH/MITCHELLVILLE FIRE/MITCHELLVILLE UR ORIG DIST TIF INCREM	500226	500227	0
MITCHELLVILLE CITY AG/COLFAX-MINGO SCH/MITCHELLVILLE UR ORIG DIST TIF INCREM	500236	500237	0
MITCHELLVILLE CITY/COLFAX-MINGO SCH/MITCHELLVILLE UR ORIG DIST TIF INCREM	500261	500262	0

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** 0 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

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**TIF Taxing District Data Collection**

Local Government Name: MITCHELLVILLE (77G721)  
 Urban Renewal Area: MITCHELLVILLE URBAN RENEWAL (50005)  
 TIF Taxing District Name: WASHINGTON TWP/COLFAX-MINGO SCH/MITCHELLVILLE  
 FIRE/MITCHELLVILLE UR ORIG DIST TIF INCREM  
 TIF Taxing District Inc. Number: 500227

TIF Taxing District Base Year: 1993  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

**TIF Taxing District Value by Class - 1/1/2018 for FY 2020**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	922,763	0	0	0	0

FY 2020 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name: MITCHELLVILLE (77G721)  
 Urban Renewal Area: MITCHELLVILLE URBAN RENEWAL (50005)  
 TIF Taxing District Name: MITCHELLVILLE CITY AG/COLFAX-MINGO SCH/MITCHELLVILLE UR ORIG  
 DIST TIF INCREM  
 TIF Taxing District Inc. Number: 500237

TIF Taxing District Base Year: 1993  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

**TIF Taxing District Value by Class - 1/1/2018 for FY 2020**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	9,096	0	0	0	0

FY 2020 TIF Revenue Received: 0

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**TIF Taxing District Data Collection**

Local Government Name:	MITCHELLVILLE (77G721)
Urban Renewal Area:	MITCHELLVILLE URBAN RENEWAL (50005)
TIF Taxing District Name:	MITCHELLVILLE CITY/COLFAX-MINGO SCH/MITCHELLVILLE UR ORIG DIST
TIF INCREM	
TIF Taxing District Inc. Number:	500262
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

**TIF Taxing District Value by Class - 1/1/2018 for FY 2020**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	0	0	0	0

FY 2020 TIF Revenue Received: 0

## Urban Renewal Area Data Collection

Local Government Name: MITCHELLVILLE (77G721)  
 Urban Renewal Area: MITCHELLVILLE URBAN RENEWAL  
 UR Area Number: 77015  
 UR Area Creation Date: 12/1994

provide for the division of taxes levied on the taxable property in benefit of the state, city, county, school districts or other order to create a special fund to pay the principal of and interest on loans, moneys advanced to or indebtedness.

### Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
MITCHELLVILLE CITY/SE-POLK SCH/94 TIF INCR	770380	770381	2,575,533
MITCHELLVILLE CITY AG/SE-POLK SCH/94 TIF INCR	770379	770536	0
BEAVER TWP/SE-POLK SCH/MITCHELLVILLE 94 TIF INCR	770789	770790	0

### Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,024,990	14,461,600	4,588,700	756,000	0	-20,372	21,577,318	0	21,577,318
Taxable	575,348	8,231,248	4,129,830	680,400	0	-20,372	14,171,257	0	14,171,257
Homestead Credits									60

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** **98,452** **97,872** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 79,370  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 79,370**

Rebate Expenditures: 57,749  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 57,749**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** **120,073** **119,557** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For MITCHELLVILLE URBAN RENEWAL

### Deer Run Development

Description:	Housing Development
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For MITCHELLVILLE URBAN RENEWAL

### Eastern Polk Development LLC Rebate

Debt/Obligation Type:	Rebates
Principal:	248,267
Interest:	0
Total:	248,267
Annual Appropriation?:	No
Date Incurred:	07/01/2011
FY of Last Payment:	2021

### LMI Requirement

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	93,228
Interest:	0
Total:	93,228
Annual Appropriation?:	No
Date Incurred:	07/01/2011
FY of Last Payment:	2021

## Rebates For MITCHELLVILLE URBAN RENEWAL

### Deer Run

TIF Expenditure Amount:	57,749
Rebate Paid To:	Eastern Polk Development LLC
Tied To Debt:	Eastern Polk Development LLC Rebate
Tied To Project:	Deer Run Development
Projected Final FY of Rebate:	2021

### Deer Run

TIF Expenditure Amount:	0
Rebate Paid To:	Eastern Polk Development LLC
Tied To Debt:	LMI Requirement
Tied To Project:	Deer Run Development
Projected Final FY of Rebate:	2021



## Income Housing For MITCHELLVILLE URBAN RENEWAL

Amount of FY 2020 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

### TIF Taxing District Data Collection

Local Government Name: MITCHELLVILLE (77G721)  
 Urban Renewal Area: MITCHELLVILLE URBAN RENEWAL (77015)  
 TIF Taxing District Name: MITCHELLVILLE CITY/SE-POLK SCH/94 TIF INCR  
 TIF Taxing District Inc. Number: 770381  
 TIF Taxing District Base Year: 1993  
 FY TIF Revenue First Received: 2012  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2021

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2006

### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	14,461,600	4,524,500	756,000	0	-20,372	20,477,528	0	20,477,528
Taxable	0	8,231,248	4,072,050	680,400	0	-20,372	13,530,178	0	13,530,178
Homestead Credits									59

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	3,659,620	13,530,178	2,575,533	10,954,645	339,913

FY 2020 TIF Revenue Received: 79,370

### TIF Taxing District Data Collection

Local Government Name: MITCHELLVILLE (77G721)  
 Urban Renewal Area: MITCHELLVILLE URBAN RENEWAL (77015)  
 TIF Taxing District Name: MITCHELLVILLE CITY AG/SE-POLK SCH/94 TIF INCR  
 TIF Taxing District Inc. Number: 770536  
 TIF Taxing District Base Year: 1993  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	784,950	0	0	0	0	0	784,950	0	784,950
Taxable	440,608	0	0	0	0	0	440,608	0	440,608
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	767,050	17,900	0	17,900	440

FY 2020 TIF Revenue Received: 0

## TIF Taxing District Data Collection

Local Government Name: MITCHELLVILLE (77G721)  
 Urban Renewal Area: MITCHELLVILLE URBAN RENEWAL (77015)  
 TIF Taxing District Name: BEAVER TWP/SE-POLK SCH/MITCHELLVILLE 94 TIF INCR  
 TIF Taxing District Inc. Number: 770790

TIF Taxing District Base Year: 1993  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	240,040	0	64,200	0	0	0	314,840	0	314,840
Taxable	134,740	0	57,780	0	0	0	200,471	0	200,471
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	314,840	0	0	0	0

FY 2020 TIF Revenue Received: 0