

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: POCAHONTAS
Local Government Number: 76G709

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
POCAHONTAS URBAN RENEWAL	76004	3

TIF Debt Outstanding: 104,375

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	0	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	90,400
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	90,400

Rebate Expenditures:	59,706
Non-Rebate Expenditures:	40,207
Returned to County Treasurer:	0
Total Expenditures:	99,913

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	-9,513	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 13,975

Urban Renewal Area Data Collection

Local Government Name: POCAHONTAS (76G709)
 Urban Renewal Area: POCAHONTAS URBAN RENEWAL
 UR Area Number: 76004
 UR Area Creation Date: 10/2002

The Pocahontas City Council has determined that one or more slums, blighted or economic development areas exist in Pocahontas and that the rehabilitation, conservation, redevelopment or combination of is in the interest of the residents of Pocahontas.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
POCAHONTAS CITY/POC AREA SCH/POC UR TIF INCREM	760070	760071	3,021,920
POCAHONTAS CITY AG/POC AREA SCH/POC UR TIF INCREM	760074	760075	31,651
CENTER TWP/POC AREA SCH/ POC UR TIF INCREM	760076	760077	778

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	292,158	3,340,355	17,277,017	1,034,853	0	-5,556	22,971,357	0	22,971,357
Taxable	163,994	1,901,265	15,549,350	931,366	0	-5,556	19,314,818	0	19,314,818
Homestead Credits									14

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 90,400
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 90,400

Rebate Expenditures: 59,706
 Non-Rebate Expenditures: 40,207
 Returned to County Treasurer: 0
Total Expenditures: 99,913

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: -9,513 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For POCAHONTAS URBAN RENEWAL

Pocahontas Hospitality

Description:	hotel development
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	Yes

Pro Coop

Description:	grain bin construction
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	Yes

119 N Main

Description:	Building Rehab
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

Business Facade

Description:	Business Facade
Classification:	Commercial - retail
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For POCAHONTAS URBAN RENEWAL

119 N Main

Debt/Obligation Type:	Internal Loans
Principal:	24,669
Interest:	0
Total:	24,669
Annual Appropriation?:	No
Date Incurred:	02/16/2015
FY of Last Payment:	2020

REBATE

Debt/Obligation Type:	Rebates
Principal:	59,706
Interest:	0
Total:	59,706
Annual Appropriation?:	Yes
Date Incurred:	07/14/2003
FY of Last Payment:	2020

Business Facade

Debt/Obligation Type:	Internal Loans
Principal:	20,000
Interest:	0
Total:	20,000
Annual Appropriation?:	Yes
Date Incurred:	10/01/2018
FY of Last Payment:	2025

Non-Rebates For POCAHONTAS URBAN RENEWAL

TIF Expenditure Amount:	15,538
Tied To Debt:	Business Facade
Tied To Project:	Business Facade

TIF Expenditure Amount:	24,669
Tied To Debt:	119 N Main
Tied To Project:	119 N Main

Rebates For POCAHONTAS URBAN RENEWAL

Pocahontas Hospitality, Inc.

TIF Expenditure Amount:	22,886
Rebate Paid To:	Pocahontas Hospitality, Inc
Tied To Debt:	REBATE
Tied To Project:	Pocahontas Hospitality
Projected Final FY of Rebate:	2021

Pro Cooperative

TIF Expenditure Amount:	36,820
Rebate Paid To:	Pro Cooperative
Tied To Debt:	REBATE
Tied To Project:	Pro Coop
Projected Final FY of Rebate:	2021

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

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TIF Taxing District Data Collection

Local Government Name: POCAHONTAS (76G709)
 Urban Renewal Area: POCAHONTAS URBAN RENEWAL (76004)
 TIF Taxing District Name: POCAHONTAS CITY/POC AREA SCH/POC UR TIF INCREM
 TIF Taxing District Inc. Number: 760071
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	10/2002
Blighted	10/2002
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,340,355	17,272,292	1,034,853	0	-5,556	22,674,474	0	22,674,474
Taxable	0	1,901,265	15,545,097	931,366	0	-5,556	19,146,571	0	19,146,571
Homestead Credits									14

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	8,280,338	14,399,692	3,021,920	11,377,772	329,850

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: POCAHONTAS (76G709)
 Urban Renewal Area: POCAHONTAS URBAN RENEWAL (76004)
 TIF Taxing District Name: POCAHONTAS CITY AG/POC AREA SCH/POC UR TIF INCREM
 TIF Taxing District Inc. Number: 760075
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	10/2002
Blighted	10/2002
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	292,158	0	0	0	0	0	292,158	0	292,158
Taxable	163,994	0	0	0	0	0	163,994	0	163,994
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	141,337	150,821	31,651	119,170	2,111

FY 2020 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: POCAHONTAS (76G709)
 Urban Renewal Area: POCAHONTAS URBAN RENEWAL (76004)
 TIF Taxing District Name: CENTER TWP/POC AREA SCH/ POC UR TIF INCREM
 TIF Taxing District Inc. Number: 760077
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	10/2002
Blighted	10/2002
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	4,725	0	0	0	4,725	0	4,725
Taxable	0	0	4,253	0	0	0	4,253	0	4,253
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,016	3,709	778	2,931	54

FY 2020 TIF Revenue Received: 90,400