

# Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Levy Authority Summary

Local Government Name: LAURENS  
 Local Government Number: 76G706

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LAURENS URBAN RENEWAL	76005	3

**TIF Debt Outstanding:** 418,796

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:</b>	<b>29,609</b>	<b>0</b>	<b>Amount of 07-01-2019 Cash Balance Restricted for LMI</b>
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TIF Revenue:	107,168		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>107,168</b>		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	107,168		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>107,168</b>		

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:</b>	<b>29,609</b>	<b>0</b>	<b>Amount of 06-30-2020 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
 Obligations, Net of TIF Special  
 Revenue Fund Balance:** 282,019

## Urban Renewal Area Data Collection

Local Government Name: LAURENS (76G706)  
 Urban Renewal Area: LAURENS URBAN RENEWAL  
 UR Area Number: 76005

UR Area Creation Date: 05/2008

UR Area Purpose: Renewal activities are designed to provide opportunities, incentives, and sites for community economic development purposes including new and expanded industrial, commercial, and low or moderate income residential development.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LAURENS CITY/LAURENS MARATHON SCH/LAURENS UR TIF INCREM	760078	760079	1,782,083
LAURENS CITY AG/LAURENS MARATHON SCH/LAURENS UR TIF INCREM	760080	760081	0
LAURENS CITY/LAURENS MARATHON SCH/LAURENS 2008 AMENDMENT UR TIF INCREM	760082	760083	1,478,020

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,826,124	12,088,070	3,574,277	0	-46,300	20,568,983	0	20,568,983
Taxable	0	2,746,932	10,879,294	3,216,851	0	-46,300	16,891,888	0	16,891,888
Homestead Credits									87

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** 29,609 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 107,168  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 107,168**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 107,168  
 Returned to County Treasurer: 0  
**Total Expenditures: 107,168**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** 29,609 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For LAURENS URBAN RENEWAL

### West Main Street

Description:	Street and Infrastructure Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### CDBG Owner Occupied Housing Rehab

Description:	CDBG Owner Occupied Housing Rehab
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	Yes

## Debts/Obligations For LAURENS URBAN RENEWAL

### West Main Street

Debt/Obligation Type:	Internal Loans
Principal:	100,000
Interest:	4,500
Total:	104,500
Annual Appropriation?:	No
Date Incurred:	07/01/2014
FY of Last Payment:	2021

### GO Series 2015

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	142,085
Interest:	12,365
Total:	154,450
Annual Appropriation?:	No
Date Incurred:	07/01/2015
FY of Last Payment:	2025

### West Main & Bissell St.

Debt/Obligation Type:	Internal Loans
Principal:	159,846
Interest:	0
Total:	159,846
Annual Appropriation?:	No
Date Incurred:	07/01/2014
FY of Last Payment:	2023

## Non-Rebates For LAURENS URBAN RENEWAL

TIF Expenditure Amount:	53,000
Tied To Debt:	West Main Street
Tied To Project:	West Main Street

TIF Expenditure Amount:	28,100
Tied To Debt:	GO Series 2015
Tied To Project:	West Main Street

TIF Expenditure Amount:	26,068
Tied To Debt:	West Main & Bissell St.
Tied To Project:	West Main Street

### TIF Taxing District Data Collection

Local Government Name: LAURENS (76G706)  
 Urban Renewal Area: LAURENS URBAN RENEWAL (76005)  
 TIF Taxing District Name: LAURENS CITY/LAURENS MARATHON SCH/LAURENS UR TIF INCREM  
 TIF Taxing District Inc. Number: 760079  
 TIF Taxing District Base Year: 2004  
 FY TIF Revenue First Received: 2006  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2004

### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	170,537	8,035,852	3,512,737	0	-1,852	11,717,274	0	11,717,274
Taxable	0	97,063	7,232,274	3,161,464	0	-1,852	10,488,949	0	10,488,949
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	8,517,536	3,201,590	1,782,083	1,419,507	45,527

FY 2020 TIF Revenue Received: 57,923

### TIF Taxing District Data Collection

Local Government Name: LAURENS (76G706)  
 Urban Renewal Area: LAURENS URBAN RENEWAL (76005)  
 TIF Taxing District Name: LAURENS CITY AG/LAURENS MARATHON SCH/LAURENS UR TIF INCREM  
 TIF Taxing District Inc. Number: 760081  
 TIF Taxing District Base Year: 2004  
 FY TIF Revenue First Received: 2006  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	8,949	0	0	0	0

FY 2020 TIF Revenue Received: 0

## TIF Taxing District Data Collection

Local Government Name:	LAURENS (76G706)
Urban Renewal Area:	LAURENS URBAN RENEWAL (76005)
TIF Taxing District Name:	LAURENS CITY/LAURENS MARATHON SCH/LAURENS 2008 AMENDMENT UR
TIF INCREM	
TIF Taxing District Inc. Number:	760083
TIF Taxing District Base Year:	2007
FY TIF Revenue First Received:	2008
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2028

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2008

## TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,655,587	4,052,218	61,540	0	-44,448	8,851,709	0	8,851,709
Taxable	0	2,649,869	3,647,020	55,387	0	-44,448	6,402,939	0	6,402,939
Homestead Credits									84

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	6,240,830	2,655,327	1,478,020	1,177,307	37,759

FY 2020 TIF Revenue Received: 49,245