

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: OYENS
Local Government Number: 75G699

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
OYENS URBAN RENEWAL	75025	1

TIF Debt Outstanding: 116,143

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	10,047	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	24,700
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	24,700

Rebate Expenditures:	0
Non-Rebate Expenditures:	11,926
Returned to County Treasurer:	0
Total Expenditures:	11,926

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	22,821	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 81,396**

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Urban Renewal Area Data Collection

Local Government Name: OYENS (75G699)
 Urban Renewal Area: OYENS URBAN RENEWAL
 UR Area Number: 75025

UR Area Creation Date: 09/2008

UR Area Purpose: To create a public/private sector partnership stimulating & facilitating business and commercial development activities.
 To strenghten the local economy by enhancing the tax base within the urban renewal area.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
OYENS CITY/REMSEN-UNION SCH/OYENS URBAN RENEWAL INC	750174	750175	1,175,500

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,124,440	2,958,010	590,220	0	-11,112	7,661,558	0	7,661,558
Taxable	0	2,347,553	2,662,209	531,198	0	-11,112	5,529,848	0	5,529,848
Homestead Credits									35

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:

10,047

0

Amount of 07-01-2019 Cash Balance Restricted for LMI

TIF Revenue: 24,700
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 24,700

Rebate Expenditures: 0
 Non-Rebate Expenditures: 11,926
 Returned to County Treasurer: 0
Total Expenditures: 11,926

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:

22,821

0

Amount of 06-30-2020 Cash Balance Restricted for LMI

Projects For OYENS URBAN RENEWAL

Well project

Description:	Professional services
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	Yes

Well project

Description:	Dig 2 new wells for the water supply and build new water distribution plant
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Street Surfacing

Description:	Surface Streets-Lincoln and Main streets
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For OYENS URBAN RENEWAL

Well Project-from Gen Funds

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/04/2009
FY of Last Payment:	2020

Well Project/General Obligation Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	80,500
Interest:	8,427
Total:	88,927
Annual Appropriation?:	No
Date Incurred:	05/27/2010
FY of Last Payment:	2026

Street Surfacing-from Street Funds

Debt/Obligation Type:	Internal Loans
Principal:	27,216
Interest:	0
Total:	27,216
Annual Appropriation?:	No
Date Incurred:	07/01/2015
FY of Last Payment:	2025

Non-Rebates For OYENS URBAN RENEWAL

TIF Expenditure Amount:	11,926
Tied To Debt:	Well Project/General Obligation Bond
Tied To Project:	Well project

TIF Expenditure Amount:	0
Tied To Debt:	Well Project-from Gen Funds
Tied To Project:	Well project

TIF Expenditure Amount:	0
Tied To Debt:	Street Surfacing-from Street Funds
Tied To Project:	Street Surfacing

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name: OYENS (75G699)
 Urban Renewal Area: OYENS URBAN RENEWAL (75025)
 TIF Taxing District Name: OYENS CITY/REMSEN-UNION SCH/OYENS URBAN RENEWAL INC
 TIF Taxing District Inc. Number: 750175

TIF Taxing District Base Year:	2008	UR Designation	
FY TIF Revenue First Received:	2010	Slum	No
Subject to a Statutory end date?	No	Blighted	09/2008
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,124,440	2,958,010	590,220	0	-11,112	7,661,558	0	7,661,558
Taxable	0	2,347,553	2,662,209	531,198	0	-11,112	5,529,848	0	5,529,848
Homestead Credits									35

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	6,777,510	895,160	1,175,500	-280,340	-5,957

FY 2020 TIF Revenue Received: 24,700