

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: AKRON
Local Government Number: 75G692

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL	75008	6
AKRON DOWNTOWN AREA URBAN RENEWAL	75016	1

TIF Debt Outstanding: 1,773,496

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:		Amount of 07-01-2019 Cash Balance Restricted for LMI	
	260,631	0	
TIF Revenue:	410,269		
TIF Sp. Revenue Fund Interest:	2,708		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	412,977		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	124,000		
Returned to County Treasurer:	590		
Total Expenditures:	124,590		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:		Amount of 06-30-2020 Cash Balance Restricted for LMI	
	549,018	0	

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 1,100,478**

Urban Renewal Area Data Collection

Local Government Name: AKRON (75G692)
 Urban Renewal Area: AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL
 UR Area Number: 75008

UR Area Creation Date: 12/2004

The Portlandville Original Urban Renewal Plan was amended to increase the size of the original housing district. The amendment will designate the area as an economic development area that is appropriate for the promotion of residential development.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
AKRON CITY/AKRON-WESTFIELD SCH/ PORTLAND HGTS AMEND UR1 INC	750141	750142	332,762
AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR2 INC	750172	750173	836,653
AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR3 INC	750176	750177	426,233
AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR4 INC	750180	750181	405,855
AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR5 INC	750184	750185	269,159
AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGT AMD UR6 INC	750190	750191	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,006,770	0	0	0	-7,408	3,999,362	0	3,999,362
Taxable	0	2,280,569	0	0	0	-7,408	2,273,161	0	2,273,161
Homestead Credits									13

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:

9,189

0

Amount of 07-01-2019 Cash Balance Restricted for LMI

TIF Revenue: 64,747
 TIF Sp. Revenue Fund Interest: 200
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 64,947

Rebate Expenditures: 0
 Non-Rebate Expenditures: 24,000
 Returned to County Treasurer: 590
Total Expenditures: 24,590

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:

49,546

0

Amount of 06-30-2020 Cash Balance Restricted for LMI

Projects For AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL

RUT to Portlandville 6th Addition

Description:	Portlandville 6th Addition
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Electric to Portlandville LMI

Description:	Electric to Portlandville LMI
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Combined Loan

Description:	Firestation/LMI/Const. Loan
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL

RUT Portlandville 6th Addn

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	06/30/2010
FY of Last Payment:	2017

Electric Portlandville LMI

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/09/2010
FY of Last Payment:	2019

Non-Rebates For AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL

TIF Expenditure Amount:	24,000
Tied To Debt:	Electric Portlandville LMI
Tied To Project:	Electric to Portlandville LMI

TIF Expenditure Amount:	0
Tied To Debt:	RUT Portlandville 6th Addn
Tied To Project:	RUT to Portlandville 6th Addition

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name:	AKRON (75G692)
Urban Renewal Area:	AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL (75008)
TIF Taxing District Name:	AKRON CITY/AKRON-WESTFIELD SCH/ PORTLAND HGTS AMEND UR1 INC
TIF Taxing District Inc. Number:	750142
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	2007
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2017

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2004

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	587,890	0	0	0	-1,852	586,038	0	586,038
Taxable	0	334,614	0	0	0	-1,852	332,762	0	332,762
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	332,762	332,762	0	0

FY 2020 TIF Revenue Received: 64,747

TIF Taxing District Data Collection

Local Government Name:	AKRON (75G692)
Urban Renewal Area:	AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL (75008)
TIF Taxing District Name:	AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR2 INC
TIF Taxing District Inc. Number:	750173
TIF Taxing District Base Year:	2006
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2019

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2004

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,476,440	0	0	0	-3,704	1,472,736	0	1,472,736
Taxable	0	840,357	0	0	0	-3,704	836,653	0	836,653
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	148,770	836,653	836,653	0	0

FY 2020 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name:	AKRON (75G692)
Urban Renewal Area:	AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL (75008)
TIF Taxing District Name:	AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR3 INC
TIF Taxing District Inc. Number:	750177
TIF Taxing District Base Year:	2009
FY TIF Revenue First Received:	2012
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2022

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2004

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	752,110	0	0	0	-1,852	750,258	0	750,258
Taxable	0	428,085	0	0	0	-1,852	426,233	0	426,233
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	426,233	426,233	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	AKRON (75G692)
Urban Renewal Area:	AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL (75008)
TIF Taxing District Name:	AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR4 INC
TIF Taxing District Inc. Number:	750181
TIF Taxing District Base Year:	2015
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	713,050	0	0	0	0	713,050	0	713,050
Taxable	0	405,855	0	0	0	0	405,855	0	405,855
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	235,680	405,855	405,855	0	0

FY 2020 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name:	AKRON (75G692)
Urban Renewal Area:	AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL (75008)
TIF Taxing District Name:	AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR5 INC
TIF Taxing District Inc. Number:	750185
TIF Taxing District Base Year:	2016
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	472,890	0	0	0	0	472,890	0	472,890
Taxable	0	269,159	0	0	0	0	269,159	0	269,159
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,710	269,159	269,159	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	AKRON (75G692)
Urban Renewal Area:	AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL (75008)
TIF Taxing District Name:	AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGT AMD UR6 INC
TIF Taxing District Inc. Number:	750191
TIF Taxing District Base Year:	2017
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,390	0	0	0	0	4,390	0	4,390
Taxable	0	2,499	0	0	0	0	2,499	0	2,499
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	4,390	0	0	0	0

FY 2020 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: AKRON (75G692)
 Urban Renewal Area: AKRON DOWNTOWN AREA URBAN RENEWAL
 UR Area Number: 75016
 UR Area Creation Date: 06/2000

This plan will promote economic development and redevelopment through commercial and residential avenues. This will allow additional persons to reside and work in the City of Akron and will provide for activities to prevent conditions of slum and blight.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
AKRON CITY/AKRON-WESTFIELD SCH/DOWNTOWN AREA UR INC	750133	750134	11,567,270

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	12,702,740	12,626,502	746,630	0	-48,152	26,478,578	0	26,478,578
Taxable	0	7,230,142	11,363,852	671,967	0	-48,152	19,555,954	0	19,555,954
Homestead Credits									86

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **251,442** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 345,522
 TIF Sp. Revenue Fund Interest: 2,508
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 348,030

Rebate Expenditures: 0
 Non-Rebate Expenditures: 100,000
 Returned to County Treasurer: 0
Total Expenditures: 100,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **499,472** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For AKRON DOWNTOWN AREA URBAN RENEWAL

Downtown Street Improvement

Description:	Future downtown street improvement paving, street lighting, etc.
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Well Site

Description:	Well Site Construction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Care Center

Description:	Care Center Construction
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No

Combined Loan

Description:	Combined Loan
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Norka Drive

Description:	Norka Drive
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Sargent Street

Description:	Sargent Street
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For AKRON DOWNTOWN AREA URBAN RENEWAL

Combined Loan

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	885
Interest:	0
Total:	885
Annual Appropriation?:	No
Date Incurred:	06/30/2010
FY of Last Payment:	2019

Water to Well Site

Debt/Obligation Type:	Internal Loans
Principal:	151,054
Interest:	0
Total:	151,054
Annual Appropriation?:	No
Date Incurred:	06/30/2012
FY of Last Payment:	2023

Sewer to Care Center

Debt/Obligation Type:	Internal Loans
Principal:	134,950
Interest:	0
Total:	134,950
Annual Appropriation?:	No
Date Incurred:	06/30/2012
FY of Last Payment:	2023

Care Center GO Payments

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,040,295
Interest:	0
Total:	1,040,295
Annual Appropriation?:	No
Date Incurred:	06/30/2012
FY of Last Payment:	2023

RUT to Norka Drive

Debt/Obligation Type:	Internal Loans
Principal:	200,000
Interest:	0
Total:	200,000
Annual Appropriation?:	No
Date Incurred:	06/30/2016
FY of Last Payment:	2023

Elec to Norka Drive

Debt/Obligation Type:	Internal Loans
Principal:	246,312
Interest:	0
Total:	246,312
Annual Appropriation?:	No
Date Incurred:	06/30/2016
FY of Last Payment:	2023

Non-Rebates For AKRON DOWNTOWN AREA URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Combined Loan
Tied To Project:	Combined Loan
TIF Expenditure Amount:	0
Tied To Debt:	Sewer to Care Center
Tied To Project:	Well Site
TIF Expenditure Amount:	0
Tied To Debt:	RUT to Norka Drive
Tied To Project:	Downtown Street Improvement
TIF Expenditure Amount:	0
Tied To Debt:	Water to Well Site
Tied To Project:	Care Center
TIF Expenditure Amount:	0
Tied To Debt:	RUT to Norka Drive
Tied To Project:	Norka Drive
TIF Expenditure Amount:	100,000
Tied To Debt:	Elec to Norka Drive
Tied To Project:	Norka Drive

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

TIF Taxing District Data Collection

Local Government Name: AKRON (75G692)
 Urban Renewal Area: AKRON DOWNTOWN AREA URBAN RENEWAL (75016)
 TIF Taxing District Name: AKRON CITY/AKRON-WESTFIELD SCH/DOWNTOWN AREA UR INC
 TIF Taxing District Inc. Number: 750134
 TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	06/2000
Blighted	06/2000
Economic Development	06/2000

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	12,702,740	12,626,502	746,630	0	-48,152	26,478,578	0	26,478,578
Taxable	0	7,230,142	11,363,852	671,967	0	-48,152	19,555,954	0	19,555,954
Homestead Credits									86

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	14,888,255	11,638,475	11,567,270	71,205	2,155

FY 2020 TIF Revenue Received: 345,522