

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: WEST BEND
Local Government Number: 74G691

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WEST BEND CITY URBAN RENEWAL	55002	6
WEST BEND URBAN RENEWAL	74005	2

TIF Debt Outstanding: 494,526

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:		Amount of 07-01-2019 Cash Balance Restricted for LMI
	19,795	0
TIF Revenue:	95,030	
TIF Sp. Revenue Fund Interest:	29	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	95,059	
Rebate Expenditures:	5,000	
Non-Rebate Expenditures:	91,000	
Returned to County Treasurer:	0	
Total Expenditures:	96,000	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:		Amount of 06-30-2020 Cash Balance Restricted for LMI
	18,854	0

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 379,672**

Urban Renewal Area Data Collection

Local Government Name: WEST BEND (74G691)
 Urban Renewal Area: WEST BEND CITY URBAN RENEWAL
 UR Area Number: 55002

UR Area Creation Date: 11/1993

UR Area Purpose: The primary goal is to stimulate, through public involvement and commitment, private investments in commercial, industrial and residential development and to create a sound economic base that will serve as the foundation for future growth and development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
WEST BEND CITY/WEST BEND-MALLARD SCH/BUTTER BRAID URB REN TIF INCREM	550103	550104	0
WEST BEND CITY AG/WEST BEND-MALLARD SCH/URBAN RENEWAL TIF INCREM	550117	550118	0
WEST BEND CITY/WEST BEND-MALLARD SCH/UR AMEND #3 INCREMENT	550127	550128	2,044,422
WEST BEND CITY AG/WEST BEND-MALLARD SCH/UR AMEND #3 INCREMENT	550129	550130	0
WEST BEND CITY/WEST BEND-MALLARD SCH/UR STEVENS BUILDING TIF INCREM	550131	550132	185,856
WEST BEND CITY WEST BEND SCH COUNTRY MAID TIF INCR	550139	550140	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	73,633	254,288	8,468,340	4,077,156	0	-1,852	12,871,565	0	12,871,565
Taxable	41,331	144,735	7,621,509	3,669,441	0	-1,852	11,475,164	0	11,475,164
Homestead Credits									4

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: -98,019 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 59,964
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 59,964

Rebate Expenditures: 5,000
 Non-Rebate Expenditures: 91,000
 Returned to County Treasurer: 0
Total Expenditures: 96,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: -134,055 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For WEST BEND CITY URBAN RENEWAL

Scott & Cathy Stevens Development Agreement

Description:	Payments to Developer for Office Building
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

West Bend Fire Station

Description:	Constructed Fire Station
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For WEST BEND CITY URBAN RENEWAL

Stevens Rebate Agreement

Debt/Obligation Type:	Rebates
Principal:	20,000
Interest:	0
Total:	20,000
Annual Appropriation?:	Yes
Date Incurred:	11/09/2015
FY of Last Payment:	2023

ILEC Loan-USDA

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	252,000
Interest:	0
Total:	252,000
Annual Appropriation?:	No
Date Incurred:	07/11/2016
FY of Last Payment:	2025

ILEC Loan-Revolving Loan

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	163,324
Interest:	9,202
Total:	172,526
Annual Appropriation?:	No
Date Incurred:	07/11/2016
FY of Last Payment:	2025

Non-Rebates For WEST BEND CITY URBAN RENEWAL

TIF Expenditure Amount:	36,000
Tied To Debt:	ILEC Loan-USDA
Tied To Project:	West Bend Fire Station
TIF Expenditure Amount:	55,000
Tied To Debt:	ILEC Loan-Revolving Loan
Tied To Project:	West Bend Fire Station

Rebates For WEST BEND CITY URBAN RENEWAL

313 3rd Avenue NE

TIF Expenditure Amount:	5,000
Rebate Paid To:	Scott & Cathy Stevens
Tied To Debt:	Stevens Rebate Agreement
Tied To Project:	Scott & Cathy Stevens Development Agreement
Projected Final FY of Rebate:	2023

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name:	WEST BEND (74G691)
Urban Renewal Area:	WEST BEND CITY URBAN RENEWAL (55002)
TIF Taxing District Name:	WEST BEND CITY/WEST BEND-MALLARD SCH/BUTTER BRAID URB REN TIF INCREM
TIF Taxing District Inc. Number:	550104
TIF Taxing District Base Year:	1994
FY TIF Revenue First Received:	1997
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1994

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	26,189	2,310,649	0	0	0	2,336,838	0	2,336,838
Taxable	0	14,906	2,079,585	0	0	0	2,094,491	0	2,094,491
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	275,124	2,061,714	0	2,061,714	55,631

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	WEST BEND (74G691)
Urban Renewal Area:	WEST BEND CITY URBAN RENEWAL (55002)
TIF Taxing District Name:	WEST BEND CITY AG/WEST BEND-MALLARD SCH/URBAN RENEWAL TIF INCREM
TIF Taxing District Inc. Number:	550118
TIF Taxing District Base Year:	1994
FY TIF Revenue First Received:	2011
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1994

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	36,237	0	0	0	0	0	36,237	0	36,237
Taxable	20,339	0	0	0	0	0	20,339	0	20,339
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	32,958	3,279	0	3,279	62

FY 2020 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name:	WEST BEND (74G691)
Urban Renewal Area:	WEST BEND CITY URBAN RENEWAL (55002)
TIF Taxing District Name:	WEST BEND CITY/WEST BEND-MALLARD SCH/UR AMEND #3 INCREMENT
TIF Taxing District Inc. Number:	550128
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	2007
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2026

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2005

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	228,099	5,754,291	0	0	-1,852	5,980,538	0	5,980,538
Taxable	0	129,829	5,178,864	0	0	-1,852	5,306,841	0	5,306,841
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	3,911,585	2,070,805	2,044,422	26,383	712

FY 2020 TIF Revenue Received: 54,964

TIF Taxing District Data Collection

Local Government Name:	WEST BEND (74G691)
Urban Renewal Area:	WEST BEND CITY URBAN RENEWAL (55002)
TIF Taxing District Name:	WEST BEND CITY AG/WEST BEND-MALLARD SCH/UR AMEND #3 INCREMENT
TIF Taxing District Inc. Number:	550130
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	2007
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2026

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2005

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	37,396	0	0	0	0	0	37,396	0	37,396
Taxable	20,992	0	0	0	0	0	20,992	0	20,992
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	16,975	20,421	0	20,421	387

FY 2020 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name:	WEST BEND (74G691)
Urban Renewal Area:	WEST BEND CITY URBAN RENEWAL (55002)
TIF Taxing District Name:	WEST BEND CITY/WEST BEND-MALLARD SCH/UR STEVENS BUILDING TIF INCREM
TIF Taxing District Inc. Number:	550132
TIF Taxing District Base Year:	1994
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1994

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	403,400	0	0	0	403,400	0	403,400
Taxable	0	0	363,060	0	0	0	363,060	0	363,060
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	3,680	363,060	185,856	177,204	4,781

FY 2020 TIF Revenue Received: 5,000

TIF Taxing District Data Collection

Local Government Name:	WEST BEND (74G691)
Urban Renewal Area:	WEST BEND CITY URBAN RENEWAL (55002)
TIF Taxing District Name:	WEST BEND CITY WEST BEND SCH COUNTRY MAID TIF INCR
TIF Taxing District Inc. Number:	550140
TIF Taxing District Base Year:	2010
FY TIF Revenue First Received:	2012
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1994

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	4,077,156	0	0	4,077,156	0	4,077,156
Taxable	0	0	0	3,669,441	0	0	3,669,441	0	3,669,441
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	443,296	3,633,860	0	3,633,860	98,052

FY 2020 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: WEST BEND (74G691)
 Urban Renewal Area: WEST BEND URBAN RENEWAL
 UR Area Number: 74005
 UR Area Creation Date: 11/1993

The primary goal is to stimulate, though public involvement and commitment, private investments in commercial, industrial and residential development and to create a sound economic base that will serve as the foundation for future growth and development.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
WEST BEND CITY/WB-MALL SCH/WB TIF INCREM	740086	740085	1,260,711
WEST BEND CITY AG/WB-MALL SCH/WB TIF INCREM	740088	740087	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	250,690	6,000,010	2,539,761	0	0	-18,520	10,806,040	0	10,806,040
Taxable	140,719	3,415,093	2,285,784	0	0	-18,520	7,348,653	0	7,348,653
Homestead Credits									41

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **117,814** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 35,066
 TIF Sp. Revenue Fund Interest: 29
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 35,095

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **152,909** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For WEST BEND URBAN RENEWAL

Telepharmacy Development Project

Description:	Development Telepharmacy
Classification:	Commercial-Medical
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For WEST BEND URBAN RENEWAL

West Bend Municipal Gas

Debt/Obligation Type:	Internal Loans
Principal:	50,000
Interest:	0
Total:	50,000
Annual Appropriation?:	Yes
Date Incurred:	06/10/2019
FY of Last Payment:	2025

Non-Rebates For WEST BEND URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	West Bend Municipal Gas
Tied To Project:	Telepharmacy Development Project

TIF Taxing District Data Collection

Local Government Name: WEST BEND (74G691)
 Urban Renewal Area: WEST BEND URBAN RENEWAL (74005)
 TIF Taxing District Name: WEST BEND CITY/WB-MALL SCH/WB TIF INCREM
 TIF Taxing District Inc. Number: 740085

TIF Taxing District Base Year:	1992	UR Designation	
FY TIF Revenue First Received:	1996	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	11/1993

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,000,010	2,539,761	0	0	-18,520	10,555,350	0	10,555,350
Taxable	0	3,415,093	2,285,784	0	0	-18,520	7,207,934	0	7,207,934
Homestead Credits									41

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	3,109,912	7,207,934	1,260,711	5,947,223	168,893

FY 2020 TIF Revenue Received: 35,066

TIF Taxing District Data Collection

Local Government Name: WEST BEND (74G691)
 Urban Renewal Area: WEST BEND URBAN RENEWAL (74005)
 TIF Taxing District Name: WEST BEND CITY AG/WB-MALL SCH/WB TIF INCREM
 TIF Taxing District Inc. Number: 740087

TIF Taxing District Base Year:	1992	UR Designation	
FY TIF Revenue First Received:	2011	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	11/1993

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	250,690	0	0	0	0	0	250,690	0	250,690
Taxable	140,719	0	0	0	0	0	140,719	0	140,719
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	109,574	140,719	0	140,719	2,866

FY 2020 TIF Revenue Received: 0