

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: GRAETTINGER
Local Government Number: 74G687

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
GRAETTINGER ORIGINAL URBAN RENEWAL	74004	3

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	5	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	5
Total Expenditures:	5

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 0

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Urban Renewal Area Data Collection

Local Government Name: GRAETTINGER (74G687)
 Urban Renewal Area: GRAETTINGER ORIGINAL URBAN RENEWAL
 UR Area Number: 74004
 UR Area Creation Date: 03/1988

The urban renewal plan has been developed to promote economic development. The goal of the plan is to stimulate, through public involvement and commitment, private investment and commitment to commercial/industrial development to create a sound economic base.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
GRAETTINGER CITY/GR-TR SCH/BEN FIRE/ORIGINAL TIF INCREM	740076	740075	0
GRAETTINGER CITY/GR-TR SCH/BEN FIRE/AMEND #2 TIF INCREM	740105	740106	0
GRAETTINGER CITY/GR-TR SCH/BEN FIRE/AMEND #1 TIF INCREM	740113	740114	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	111,520	4,827,009	3,039,965	0	0	8,020,755	0	8,020,755
Taxable	0	63,476	4,344,307	2,735,969	0	0	7,175,448	0	7,175,448
Homestead Credits									2

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:

5

0

Amount of 07-01-2019 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 5
Total Expenditures: 5

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:

0

0

Amount of 06-30-2020 Cash Balance Restricted for LMI

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

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TIF Taxing District Data Collection

Local Government Name: GRAETTINGER (74G687)
 Urban Renewal Area: GRAETTINGER ORIGINAL URBAN RENEWAL (74004)
 TIF Taxing District Name: GRAETTINGER CITY/GR-TR SCH/BEN FIRE/ORIGINAL TIF INCREM
 TIF Taxing District Inc. Number: 740075

TIF Taxing District Base Year: 1987
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	2,055,695	0	0	2,055,695	0	2,055,695
Taxable	0	0	0	1,850,126	0	0	1,850,126	0	1,850,126
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	30,365	1,850,126	0	1,850,126	53,619

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: GRAETTINGER (74G687)
 Urban Renewal Area: GRAETTINGER ORIGINAL URBAN RENEWAL (74004)
 TIF Taxing District Name: GRAETTINGER CITY/GR-TR SCH/BEN FIRE/AMEND #2 TIF INCREM
 TIF Taxing District Inc. Number: 740106

TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	111,520	4,346,309	833,700	0	0	5,333,790	0	5,333,790
Taxable	0	63,476	3,911,677	750,330	0	0	4,757,179	0	4,757,179
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	2,069,401	3,264,389	0	3,264,389	94,607

FY 2020 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: GRAETTINGER (74G687)
 Urban Renewal Area: GRAETTINGER ORIGINAL URBAN RENEWAL (74004)
 TIF Taxing District Name: GRAETTINGER CITY/GR-TR SCH/BEN FIRE/AMEND #1 TIF INCREM
 TIF Taxing District Inc. Number: 740114

TIF Taxing District Base Year:	1992	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	480,700	150,570	0	0	631,270	0	631,270
Taxable	0	0	432,630	135,513	0	0	568,143	0	568,143
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	568,143	0	568,143	16,466

FY 2020 TIF Revenue Received: 0