

# Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Levy Authority Summary

Local Government Name: ESSEX  
Local Government Number: 73G677

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ESSEX JOHNSON SUBDIVISION URBAN RENEWAL	73005	1

**TIF Debt Outstanding:** 0

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:</b>	<b>38,944</b>	<b>20,676</b>	<b>Amount of 07-01-2019 Cash Balance Restricted for LMI</b>
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TIF Revenue:	22,757
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>22,757</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:</b>	<b>61,701</b>	<b>20,676</b>	<b>Amount of 06-30-2020 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** -61,701

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## Urban Renewal Area Data Collection

Local Government Name: ESSEX (73G677)  
 Urban Renewal Area: ESSEX JOHNSON SUBDIVISION URBAN RENEWAL  
 UR Area Number: 73005  
 UR Area Creation Date: 09/2006

This plan will help local officials promote urban renewal activities in the City of Essex. The increased activities will enhance economic growth and encourage new residential construction. The primary goal is to stimulate, through public involvement and commitment, private investment and the development of new housing in the designated area.

UR Area Purpose:

### Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ESSEX CITY/ESSEX SCH/UR INCR	730078	730079	710,750

### Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,826,690	0	0	0	-5,556	1,821,134	0	1,821,134
Taxable	0	1,039,727	0	0	0	-5,556	1,034,171	0	1,034,171
Homestead Credits									6

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** **38,944** **20,676** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 22,757  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 22,757**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** **61,701** **20,676** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For ESSEX JOHNSON SUBDIVISION URBAN RENEWAL

### Sunset Avenue

Description:	Install concrete street, curb/gutter and storm sewer intakes
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For ESSEX JOHNSON SUBDIVISION URBAN RENEWAL

### 2006 GO Cap Loan Notes

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	09/12/2006
FY of Last Payment:	2022

## Non-Rebates For ESSEX JOHNSON SUBDIVISION URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	2006 GO Cap Loan Notes
Tied To Project:	Sunset Avenue

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2020

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### TIF Taxing District Data Collection

Local Government Name: ESSEX (73G677)  
 Urban Renewal Area: ESSEX JOHNSON SUBDIVISION URBAN RENEWAL (73005)  
 TIF Taxing District Name: ESSEX CITY/ESSEX SCH/UR INCR  
 TIF Taxing District Inc. Number: 730079

TIF Taxing District Base Year:	2006	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,826,690	0	0	0	-5,556	1,821,134	0	1,821,134
Taxable	0	1,039,727	0	0	0	-5,556	1,034,171	0	1,034,171
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,115,940	710,750	710,750	0	0

FY 2020 TIF Revenue Received: 22,757