

# Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Levy Authority Summary

Local Government Name: PRIMGHAR  
Local Government Number: 71G663

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
PRIMGHAR #1 URBAN RENEWAL	71003	2
PRIMGHAR INDUSTRIAL PARK	71014	1

**TIF Debt Outstanding:** 1,242,452

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	104,636	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
TIF Revenue:	20,948		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>20,948</b>		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>0</b>		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	125,584	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 1,116,868

## Urban Renewal Area Data Collection

Local Government Name: PRIMGHAR (71G663)  
 Urban Renewal Area: PRIMGHAR #1 URBAN RENEWAL  
 UR Area Number: 71003  
 UR Area Creation Date: 10/1996

UR Area Purpose: This area was developed as urban renewal as it is located in the commercial area of our city.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
PRIMGHAR CITY/SOUTH O'BRIEN SCH/PRIMGHAR URB REN#1A INCREM	710077	710073	344,249
PRIMGHAR CITY/SOUTH O'BRIEN SCH/PRIMGHAR URB REN #1B INCREM	710106	710107	329,660

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	64,460	1,446,570	0	0	0	1,511,030	0	1,511,030
Taxable	0	36,689	1,301,913	0	0	0	1,338,602	0	1,338,602
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** **101,575** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 15,452  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 15,452**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** **117,027** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For PRIMGHAR #1 URBAN RENEWAL

### Square Project

Description:	Replace streets/infrastructure around square
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For PRIMGHAR #1 URBAN RENEWAL

### Square Project

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	665,000
Interest:	77,485
Total:	742,485
Annual Appropriation?:	Yes
Date Incurred:	06/05/2012
FY of Last Payment:	2027

### TIF Taxing District Data Collection

Local Government Name:	PRIMGHAR (71G663)
Urban Renewal Area:	PRIMGHAR #1 URBAN RENEWAL (71003)
TIF Taxing District Name:	PRIMGHAR CITY/SOUTH O'BRIEN SCH/PRIMGHAR URB REN#1A INCREM
TIF Taxing District Inc. Number:	710073
TIF Taxing District Base Year:	1995
FY TIF Revenue First Received:	1997
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2016

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	64,460	445,440	0	0	0	509,900	0	509,900
Taxable	0	36,689	400,896	0	0	0	437,585	0	437,585
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	165,651	344,249	344,249	0	0

FY 2020 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	PRIMGHAR (71G663)
Urban Renewal Area:	PRIMGHAR #1 URBAN RENEWAL (71003)
TIF Taxing District Name:	PRIMGHAR CITY/SOUTH O'BRIEN SCH/PRIMGHAR URB REN #1B INCREM
TIF Taxing District Inc. Number:	710107
TIF Taxing District Base Year:	2006
FY TIF Revenue First Received:	2007
Subject to a Statutory end date?	No

UR Designation	
Slum	12/2007
Blighted	12/2007
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,001,130	0	0	0	1,001,130	0	1,001,130
Taxable	0	0	901,017	0	0	0	901,017	0	901,017
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	671,470	329,660	329,660	0	0

FY 2020 TIF Revenue Received: 15,452

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## Urban Renewal Area Data Collection

Local Government Name: PRIMGHAR (71G663)  
 Urban Renewal Area: PRIMGHAR INDUSTRIAL PARK  
 UR Area Number: 71014

UR Area Creation Date: 11/2014

UR Area Purpose: Expansion on industrial park for economic development.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
PRIMGHAR CITY/SOUTH O'BRIEN SCH/PRIMGHAR IND PARK	710134	710135	227,943

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	16,530	236,740	0	0	253,270	0	253,270
Taxable	0	0	14,877	213,066	0	0	227,943	0	227,943
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** **3,061** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 5,496  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 5,496**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** **8,557** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For PRIMGHAR INDUSTRIAL PARK

### Industrial Park Expansion

Description:	Installation of infrastructure and road for expansion of existing industrial park property
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Industrial Park Expansion 2020

Description:	Installation of infrastructure and roads-Metcalf, Charlton, and Industrial Park
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For PRIMGHAR INDUSTRIAL PARK

### 2014 Internal Fund - Streets

Debt/Obligation Type:	Internal Loans
Principal:	499,967
Interest:	0
Total:	499,967
Annual Appropriation?:	No
Date Incurred:	11/14/2014
FY of Last Payment:	2029



## TIF Taxing District Data Collection

Local Government Name: PRIMGHAR (71G663)  
 Urban Renewal Area: PRIMGHAR INDUSTRIAL PARK (71014)  
 TIF Taxing District Name: PRIMGHAR CITY/SOUTH O'BRIEN SCH/PRIMGHAR IND PARK  
 TIF Taxing District Inc. Number: 710135

TIF Taxing District Base Year: 2014

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	16,530	236,740	0	0	253,270	0	253,270
Taxable	0	0	14,877	213,066	0	0	227,943	0	227,943
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	24,410	227,943	227,943	0	0

FY 2020 TIF Revenue Received: 5,496