

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: WEST LIBERTY
Local Government Number: 70G656

| Active Urban Renewal Areas | U.R. # | # of Tif Taxing Districts |
|----------------------------|-----------|---------------------------------|
| WEST LIBERTY URBAN RENEWAL | 70010 | 6 |

TIF Debt Outstanding: 276,068

| | | | |
|---|---------------|----------|---|
| TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: | 20,091 | 0 | Amount of 07-01-2019 Cash Balance Restricted for LMI |
|---|---------------|----------|---|

| | |
|---------------------------------|----------------|
| TIF Revenue: | 276,334 |
| TIF Sp. Revenue Fund Interest: | 778 |
| Property Tax Replacement Claims | 0 |
| Asset Sales & Loan Repayments: | 0 |
| Total Revenue: | 277,112 |

| | |
|-------------------------------|----------------|
| Rebate Expenditures: | 23,299 |
| Non-Rebate Expenditures: | 252,769 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 276,068 |

| | | | |
|---|---------------|----------|---|
| TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: | 21,135 | 0 | Amount of 06-30-2020 Cash Balance Restricted for LMI |
|---|---------------|----------|---|

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -21,135

Urban Renewal Area Data Collection

Local Government Name: WEST LIBERTY (70G656)
 Urban Renewal Area: WEST LIBERTY URBAN RENEWAL
 UR Area Number: 70010
 UR Area Creation Date: 11/2000

UR Area Purpose: To fund upgrades to infrastructure and incentives for economic growth in the plan area to accommodate current and anticipated growth.

| Tax Districts within this Urban Renewal Area | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
| WEST LIBERTY CITY/WEST LIBERTY SCH/WEST LIBERTY FIRE/UR TIF INCREM | 700113 | 700114 | 7,654,470 |
| WEST LIBERTY CITY/WEST LIB SCH/WEST LIB FIRE/UR SO INCREM | 700204 | 700205 | 67,715 |
| WEST LIBERTY CITY AG/WEST LIB SCH/WEST LIB FIRE/UR SO INCREM | 700206 | 700207 | 0 |
| WEST LIBERTY CITY/WEST LIB SCH/WEST LIB FIRE/UR ALTA INCREM | 700208 | 700209 | 720,281 |
| WEST LIBERTY CITY AG/WEST LIB SCH/WEST LIB FIRE/UR ALTA INCREM | 700210 | 700211 | 0 |
| WEST LIB CITY AG/WEST LIB SCH/WEST LIB FIRE/UR INCREM | 700227 | 700228 | 166 |

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------------|----------------------|-------------|
| Assessed | 4,180 | 116,107,100 | 10,996,652 | 2,404,040 | 0 | -133,344 | 134,549,154 | 0 | 134,549,154 |
| Taxable | 2,347 | 66,085,812 | 9,896,989 | 2,163,636 | 0 | -133,344 | 81,893,358 | 0 | 81,893,358 |
| Homestead Credits | | | | | | | | | 504 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **20,091** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 276,334
 TIF Sp. Revenue Fund Interest: 778
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 277,112

Rebate Expenditures: 23,299
 Non-Rebate Expenditures: 252,769
 Returned to County Treasurer: 0
Total Expenditures: 276,068

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **21,135** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For WEST LIBERTY URBAN RENEWAL

Street Improvement Refunding Notes 2016A

| | |
|----------------------|--|
| Description: | Street and infrastructure improvements |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

Maxson Street Improvement Project

| | |
|----------------------|--|
| Description: | Street and infrastructure improvements |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

2016 Alta Ventures LLC Development

| | |
|----------------------|---|
| Description: | Phase I housing development LMI revenue |
| Classification: | Low and Moderate Income Housing |
| Physically Complete: | Yes |
| Payments Complete: | No |

Debts/Obligations For WEST LIBERTY URBAN RENEWAL

GO Corportate Purpose and Refunding Bonds Series 2016A

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 103,352 |
| Interest: | 2,417 |
| Total: | 105,769 |
| Annual Appropriation?: | No |
| Date Incurred: | 11/29/2016 |
| FY of Last Payment: | 2025 |

GO Corporate Purpose Bond Series 2017

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 90,000 |
| Interest: | 57,000 |
| Total: | 147,000 |
| Annual Appropriation?: | No |
| Date Incurred: | 06/01/2017 |
| FY of Last Payment: | 2032 |

Alta Ventures LLC Rebate Phase I

| | |
|------------------------|------------|
| Debt/Obligation Type: | Rebates |
| Principal: | 23,299 |
| Interest: | 0 |
| Total: | 23,299 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 05/17/2016 |
| FY of Last Payment: | 2026 |

Non-Rebates For WEST LIBERTY URBAN RENEWAL

| | |
|-------------------------|---|
| TIF Expenditure Amount: | 105,769 |
| Tied To Debt: | GO Corportate Purpose and Refunding Bonds Series 2016A |
| Tied To Project: | Street Improvement Refunding Notes 2016A |
| TIF Expenditure Amount: | 147,000 |
| Tied To Debt: | GO Corporate Purpose Bond Series 2017 |
| Tied To Project: | Maxson Street Improvement Project |

Rebates For WEST LIBERTY URBAN RENEWAL

Alta Ventures LLC Phase I

| | |
|-------------------------------|----------------------------------|
| TIF Expenditure Amount: | 23,299 |
| Rebate Paid To: | Alta Ventures LLC |
| Tied To Debt: | Alta Ventures LLC Rebate Phase I |
| Projected Final FY of Rebate: | 2026 |

Income Housing For WEST LIBERTY URBAN RENEWAL

| | |
|--|---|
| Amount of FY 2020 expenditures that provide or aid in the provision of public improvements related to housing and residential development: | 0 |
| <hr/> | |
| Lots for low and moderate income housing: | 0 |
| Construction of low and moderate income housing: | 0 |
| Grants, credits or other direct assistance to low and moderate income families: | 0 |
| Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes: | 0 |
| Other low and moderate income housing assistance: | 0 |

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TIF Taxing District Data Collection

Local Government Name: WEST LIBERTY (70G656)
 Urban Renewal Area: WEST LIBERTY URBAN RENEWAL (70010)
 TIF Taxing District Name: WEST LIBERTY CITY/WEST LIBERTY SCH/WEST LIBERTY FIRE/UR TIF INCREM
 TIF Taxing District Inc. Number: 700114
 TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2018
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2038

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 06/2017 |

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------------|----------------------|-------------|
| Assessed | 0 | 102,838,970 | 10,189,452 | 531,640 | 0 | -120,380 | 117,839,158 | 0 | 117,839,158 |
| Taxable | 0 | 58,533,859 | 9,170,509 | 478,476 | 0 | -120,380 | 71,362,091 | 0 | 71,362,091 |
| Homestead Credits | | | | | | | | | 458 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2020 | 57,457,588 | 60,501,950 | 7,654,470 | 52,847,480 | 1,742,116 |

FY 2020 TIF Revenue Received: 250,382

TIF Taxing District Data Collection

Local Government Name: WEST LIBERTY (70G656)
 Urban Renewal Area: WEST LIBERTY URBAN RENEWAL (70010)
 TIF Taxing District Name: WEST LIBERTY CITY/WEST LIB SCH/WEST LIB FIRE/UR SO INCREM
 TIF Taxing District Inc. Number: 700205
 TIF Taxing District Base Year: 2015
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2038

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | 06/2016 |
| Economic Development | 06/2016 |

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 0 | 11,174,130 | 807,200 | 1,872,400 | 0 | -12,964 | 14,611,816 | 0 | 14,611,816 |
| Taxable | 0 | 6,360,089 | 726,480 | 1,685,160 | 0 | -12,964 | 9,337,056 | 0 | 9,337,056 |
| Homestead Credits | | | | | | | | | 46 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2020 | 83,640 | 9,337,056 | 67,715 | 9,269,341 | 305,564 |

FY 2020 TIF Revenue Received: 2,207

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TIF Taxing District Data Collection

Local Government Name: WEST LIBERTY (70G656)
 Urban Renewal Area: WEST LIBERTY URBAN RENEWAL (70010)
 TIF Taxing District Name: WEST LIBERTY CITY AG/WEST LIB SCH/WEST LIB FIRE/UR SO INCREM
 TIF Taxing District Inc. Number: 700207

TIF Taxing District Base Year: 2015
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

| UR Designation | |
|----------------------|----|
| Slum | No |
| Blighted | No |
| Economic Development | No |

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 2,210 | 0 | 0 | 0 | 0 | 0 | 2,210 | 0 | 2,210 |
| Taxable | 1,241 | 0 | 0 | 0 | 0 | 0 | 1,241 | 0 | 1,241 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2020 | 2,450 | 0 | 0 | 0 | 0 |

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: WEST LIBERTY (70G656)
 Urban Renewal Area: WEST LIBERTY URBAN RENEWAL (70010)
 TIF Taxing District Name: WEST LIBERTY CITY/WEST LIB SCH/WEST LIB FIRE/UR ALTA INCREM
 TIF Taxing District Inc. Number: 700209

TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received: 2018
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 06/2015 |

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 2,094,000 | 0 | 0 | 0 | 0 | 2,094,000 | 0 | 2,094,000 |
| Taxable | 0 | 1,191,864 | 0 | 0 | 0 | 0 | 1,191,864 | 0 | 1,191,864 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2020 | 667,657 | 1,191,864 | 720,281 | 471,583 | 15,546 |

FY 2020 TIF Revenue Received: 23,745

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TIF Taxing District Data Collection

| | |
|----------------------------------|--|
| Local Government Name: | WEST LIBERTY (70G656) |
| Urban Renewal Area: | WEST LIBERTY URBAN RENEWAL (70010) |
| TIF Taxing District Name: | WEST LIBERTY CITY AG/WEST LIB SCH/WEST LIB FIRE/UR ALTA INCREM |
| TIF Taxing District Inc. Number: | 700211 |
| TIF Taxing District Base Year: | 2016 |
| FY TIF Revenue First Received: | |
| Subject to a Statutory end date? | No |

| UR Designation | |
|----------------------|----|
| Slum | No |
| Blighted | No |
| Economic Development | No |

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2020 | 0 | 0 | 0 | 0 | 0 |

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

| | |
|----------------------------------|---|
| Local Government Name: | WEST LIBERTY (70G656) |
| Urban Renewal Area: | WEST LIBERTY URBAN RENEWAL (70010) |
| TIF Taxing District Name: | WEST LIB CITY AG/WEST LIB SCH/WEST LIB FIRE/UR INCREM |
| TIF Taxing District Inc. Number: | 700228 |
| TIF Taxing District Base Year: | 1999 |
| FY TIF Revenue First Received: | 2019 |
| Subject to a Statutory end date? | No |

| UR Designation | |
|----------------------|----|
| Slum | No |
| Blighted | No |
| Economic Development | No |

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 1,970 | 0 | 0 | 0 | 0 | 0 | 1,970 | 0 | 1,970 |
| Taxable | 1,106 | 0 | 0 | 0 | 0 | 0 | 1,106 | 0 | 1,106 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2020 | 700 | 1,106 | 166 | 940 | 21 |

FY 2020 TIF Revenue Received: 0