

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: MUSCATINE COUNTY
Local Government Number: 70

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MUSCATINE COUNTY SSAB URBAN RENEWAL	70015	1
MUSCATINE COUNTY VAN METER URBAN RENEWAL	70017	1

TIF Debt Outstanding: 2,460,642

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	0	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	92,700		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	92,700		
Rebate Expenditures:	92,700		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	92,700		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 2,367,942**

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Urban Renewal Area Data Collection

Local Government Name: MUSCATINE COUNTY (70)
 Urban Renewal Area: MUSCATINE COUNTY SSAB URBAN RENEWAL
 UR Area Number: 70015

 UR Area Creation Date: 11/2010

 UR Area Purpose: See Attached Plan

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
MONTPLR TWP/MUSC SCH/MONTPLR FIRE/SSAB UR TIF INCREM	700177	700178	2,640,600

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	2,934,000	0	0	2,934,000	0	2,934,000
Taxable	0	0	0	2,640,600	0	0	2,640,600	0	2,640,600
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	0	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	66,003
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	66,003

Rebate Expenditures:	66,003
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	66,003

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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Projects For MUSCATINE COUNTY SSAB URBAN RENEWAL

SSAB Corp Development Agreement

Description:	Payments to SSAB Corp for construction of a research and development facility
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For MUSCATINE COUNTY SSAB URBAN RENEWAL

SSAB Inc. Rebate

Debt/Obligation Type:	Rebates
Principal:	2,319,478
Interest:	0
Total:	2,319,478
Annual Appropriation?:	No
Date Incurred:	11/26/2010
FY of Last Payment:	2027

Rebates For MUSCATINE COUNTY SSAB URBAN RENEWAL

SSAB Iowa Inc.

TIF Expenditure Amount:	66,003
Rebate Paid To:	SSAB Iowa Inc.
Tied To Debt:	SSAB Inc. Rebate
Tied To Project:	SSAB Corp Development Agreement
Projected Final FY of Rebate:	2027

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TIF Taxing District Data Collection

Local Government Name: MUSCATINE COUNTY (70)
 Urban Renewal Area: MUSCATINE COUNTY SSAB URBAN RENEWAL (70015)
 TIF Taxing District Name: MONTPLR TWP/MUSC SCH/MONTPLR FIRE/SSAB UR TIF INCREM
 TIF Taxing District Inc. Number: 700178
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2027

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2010

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	2,934,000	0	0	2,934,000	0	2,934,000
Taxable	0	0	0	2,640,600	0	0	2,640,600	0	2,640,600
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	4,450	2,640,600	2,640,600	0	0

FY 2020 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: MUSCATINE COUNTY (70)
 Urban Renewal Area: MUSCATINE COUNTY VAN METER URBAN RENEWAL
 UR Area Number: 70017
 UR Area Creation Date: 07/2013
 UR Area Purpose: See Attached Plan

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
BLOOMINGTON TWP/MUSC SCH/FRUITLAND FIRE / VAN METER UR INCREM	700187	700188	1,169,880

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,351,930	0	0	0	1,351,930	0	1,351,930
Taxable	0	0	1,216,737	0	0	0	1,216,737	0	1,216,737
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance
as of 07-01-2019:**

0

0

**Amount of 07-01-2019 Cash Balance
Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 26,697
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 26,697

Rebate Expenditures: 26,697
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 26,697

**TIF Sp. Rev. Fund Cash Balance
as of 06-30-2020:**

0

0

**Amount of 06-30-2020 Cash Balance
Restricted for LMI**

Projects For MUSCATINE COUNTY VAN METER URBAN RENEWAL

Van Meter Corp Development Agreement

Description:	Payments to Van Meter Corp for construction of a warehouse facility
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For MUSCATINE COUNTY VAN METER URBAN RENEWAL

Van Meter Rebate

Debt/Obligation Type:	Rebates
Principal:	141,164
Interest:	0
Total:	141,164
Annual Appropriation?:	No
Date Incurred:	07/29/2013
FY of Last Payment:	2025

Rebates For MUSCATINE COUNTY VAN METER URBAN RENEWAL

Van Meter Inc.

TIF Expenditure Amount:	26,697
Rebate Paid To:	Van Meter Inc.
Tied To Debt:	Van Meter Rebate
Tied To Project:	Van Meter Corp Development Agreement
Projected Final FY of Rebate:	2025

TIF Taxing District Data Collection

Local Government Name: MUSCATINE COUNTY (70)
 Urban Renewal Area: MUSCATINE COUNTY VAN METER URBAN RENEWAL (70017)
 TIF Taxing District Name: BLOOMINGTON TWP/MUSC SCH/FRUITLAND FIRE / VAN METER UR INCREM
 TIF Taxing District Inc. Number: 700188

TIF Taxing District Base Year: 2013
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,351,930	0	0	0	1,351,930	0	1,351,930
Taxable	0	0	1,216,737	0	0	0	1,216,737	0	1,216,737
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	182,050	1,169,880	1,169,880	0	0

FY 2020 TIF Revenue Received: 0