

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: BLENCOE
Local Government Number: 67G631

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BLENCOE URBAN RENEWAL	67004	2

TIF Debt Outstanding: 209,756

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	11,546	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	214,329
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	214,329

Rebate Expenditures:	0
Non-Rebate Expenditures:	177,637
Returned to County Treasurer:	0
Total Expenditures:	177,637

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	48,238	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: -16,119**

Urban Renewal Area Data Collection

Local Government Name: BLENCOE (67G631)
 Urban Renewal Area: BLENCOE URBAN RENEWAL
 UR Area Number: 67004
 UR Area Creation Date: 06/2014

UR Area Purpose: The Urban Renewal Plan for the City of Blencoe's 2014 Blencoe Urban Renewal Area and will guide the City in promoting economic growth through the encouragement of commercial, industrial and residential development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BLENCOE CITY/WEST MONONA SCH/BLENCOE UR INCREM	670600	670601	6,532,594
BLENCOE CITY AG/WEST MONONA SCH/BLENCOE AG UR INCREM	670620	670621	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,762,734	6,240,104	0	0	-33,336	11,969,502	0	11,969,502
Taxable	0	3,280,025	5,616,095	0	0	-33,336	8,862,784	0	8,862,784
Homestead Credits									72

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **11,546** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 214,329
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 214,329

Rebate Expenditures: 0
 Non-Rebate Expenditures: 177,637
 Returned to County Treasurer: 0
Total Expenditures: 177,637

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **48,238** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For BLENCOE URBAN RENEWAL

Sewer Project

Description:	Sanitary sewer improvements
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

Water Project

Description:	Water system improvements
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

County 28E Roads Project

Description:	Main Street paving project
	Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	No
Payments Complete:	No

UR Plan & Amendment

Description:	Establishing UR Area Plan and Amendments
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Storm Sewer Project

Description:	Storm Sewer Improvements
	Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For BLENCOE URBAN RENEWAL

County 28E Roads Debt Contract

Debt/Obligation Type:	Other Debt
Principal:	62,800
Interest:	0
Total:	62,800
Annual Appropriation?:	No
Date Incurred:	11/01/2016
FY of Last Payment:	2021

2018 Sewer Fund Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	10/31/2017
FY of Last Payment:	2019

Dorsey & Whitney

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	10/31/2017
FY of Last Payment:	2019

2019 Water Project

Debt/Obligation Type:	Internal Loans
Principal:	48,942
Interest:	0
Total:	48,942
Annual Appropriation?:	No
Date Incurred:	10/31/2018
FY of Last Payment:	2020

2019 Sewer Project

Debt/Obligation Type:	Internal Loans
Principal:	27,974
Interest:	0
Total:	27,974
Annual Appropriation?:	No
Date Incurred:	10/31/2018
FY of Last Payment:	2020

Storm Sewer

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	70,040
Interest:	0
Total:	70,040
Annual Appropriation?:	No
Date Incurred:	10/08/2018
FY of Last Payment:	2020

Crary & Huff

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	10/08/2018
FY of Last Payment:	2019

Non-Rebates For **BLENCOE URBAN RENEWAL**

TIF Expenditure Amount:	0
Tied To Debt:	Dorsey & Whitney
Tied To Project:	UR Plan & Amendment

TIF Expenditure Amount:	0
Tied To Debt:	2018 Sewer Fund Internal Loan
Tied To Project:	Water Project

TIF Expenditure Amount:	30,681
Tied To Debt:	County 28E Roads Debt Contract
Tied To Project:	County 28E Roads Project

TIF Expenditure Amount:	0
Tied To Debt:	2018 Sewer Fund Internal Loan
Tied To Project:	Sewer Project

TIF Expenditure Amount:	70,040
Tied To Debt:	Storm Sewer
Tied To Project:	Sewer Project

TIF Expenditure Amount:	0
Tied To Debt:	Crary & Huff
Tied To Project:	UR Plan & Amendment

TIF Expenditure Amount:	48,942
Tied To Debt:	2019 Water Project
Tied To Project:	Water Project

TIF Expenditure Amount:	27,974
Tied To Debt:	2019 Sewer Project
Tied To Project:	Sewer Project

TIF Taxing District Data Collection

Local Government Name: BLENCOE (67G631)
 Urban Renewal Area: BLENCOE URBAN RENEWAL (67004)
 TIF Taxing District Name: BLENCOE CITY/WEST MONONA SCH/BLENCOE UR INCREM
 TIF Taxing District Inc. Number: 670601

TIF Taxing District Base Year:	2013	UR Designation	
FY TIF Revenue First Received:	2016	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	06/2014

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,762,734	6,240,104	0	0	-33,336	11,969,502	0	11,969,502
Taxable	0	3,280,025	5,616,095	0	0	-33,336	8,862,784	0	8,862,784
Homestead Credits									72

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	8,062,012	3,940,826	6,532,594	-2,591,768	-86,480

FY 2020 TIF Revenue Received: 214,329

TIF Taxing District Data Collection

Local Government Name: BLENCOE (67G631)
 Urban Renewal Area: BLENCOE URBAN RENEWAL (67004)
 TIF Taxing District Name: BLENCOE CITY AG/WEST MONONA SCH/BLENCOE AG UR INCREM
 TIF Taxing District Inc. Number: 670621

TIF Taxing District Base Year:	2013	UR Designation	
FY TIF Revenue First Received:	2016	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	06/2014

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,005,673	0	0	0	0

FY 2020 TIF Revenue Received: 0