

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: RICEVILLE
Local Government Number: 66G628

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
RICEVILLE CITY URBAN RENEWAL AREA	45016	5
RICEVILLE URBAN RENEWAL	66013	1

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	24,433	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	56,457
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	56,457

Rebate Expenditures:	57,493
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	57,493

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	23,397	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -80,890

Urban Renewal Area Data Collection

Local Government Name: RICEVILLE (66G628)
 Urban Renewal Area: RICEVILLE CITY URBAN RENEWAL AREA
 UR Area Number: 45016

UR Area Creation Date: 01/2009

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
RICEVILLE CITY/RICEVILLE SCH/RICEVILLE MEAT LOCKER TIF INCR	450121	450122	183,460
RICEVILLE CITY/RICEVILLE SCH/RICEVILLE HARDWARE TIF INCR	450123	450124	169,090
RICEVILLE CITY/RICEVILLE SCH/DSTAR TIF INCR	450135	450136	204,970
RICEVILLE CITY/RICEVILLE SCH/RC FARMERS F/G TIF INCR	450145	450146	656,870
RICEVILLE CITY/RICEVILLE SCH/RC HOTEL/TIF INCR	450147	450148	268,830

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	3,346,750	420,290	0	0	3,767,040	0	3,767,040
Taxable	0	0	3,012,075	378,261	0	0	3,390,336	0	3,390,336
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **27,933** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 43,316
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 43,316

Rebate Expenditures: 48,934
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 48,934

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **22,315** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For RICEVILLE CITY URBAN RENEWAL AREA

TIF 1

Description:	INFRASTRUCTURE UPDATES
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For RICEVILLE CITY URBAN RENEWAL AREA

RICEVILLE MEATS

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	01/01/2009
FY of Last Payment:	2021

RICEVILLE TRUE VALUE

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	01/01/2009
FY of Last Payment:	2021

DSTAR, LLP

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/24/2014
FY of Last Payment:	2025

Farmer's Feed & Grain

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/27/2017
FY of Last Payment:	2028

Riceville Area Development

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	01/01/2016
FY of Last Payment:	2030

Rebates For RICEVILLE CITY URBAN RENEWAL AREA

108 E Second St

TIF Expenditure Amount:	11,092
Rebate Paid To:	Riceville Meats d/b/a County Line Locker
Tied To Debt:	RICEVILLE MEATS
Tied To Project:	TIF 1
Projected Final FY of Rebate:	2021

112 Woodland Ave

TIF Expenditure Amount:	9,770
Rebate Paid To:	Riceville True Value
Tied To Debt:	RICEVILLE TRUE VALUE
Tied To Project:	TIF 1
Projected Final FY of Rebate:	2021

802 Woodland Ave

TIF Expenditure Amount:	3,095
Rebate Paid To:	D STAR, LLC
Tied To Debt:	DSTAR, LLP
Tied To Project:	TIF 1
Projected Final FY of Rebate:	2025

306 Birch

TIF Expenditure Amount:	18,009
Rebate Paid To:	Farmer's Feed & Grain
Tied To Debt:	Farmer's Feed & Grain
Tied To Project:	TIF 1
Projected Final FY of Rebate:	2028

RC Hotel

TIF Expenditure Amount:	6,968
Rebate Paid To:	Riceville Area Development
Tied To Debt:	Riceville Area Development
Tied To Project:	TIF 1
Projected Final FY of Rebate:	2030

TIF Taxing District Data Collection

Local Government Name:	RICEVILLE (66G628)
Urban Renewal Area:	RICEVILLE CITY URBAN RENEWAL AREA (45016)
TIF Taxing District Name:	RICEVILLE CITY/RICEVILLE SCH/RICEVILLE MEAT LOCKER TIF INCR
TIF Taxing District Inc. Number:	450122
TIF Taxing District Base Year:	2009
FY TIF Revenue First Received:	2012
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	07/2009

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	271,790	0	0	0	271,790	0	271,790
Taxable	0	0	244,611	0	0	0	244,611	0	244,611
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	10,840	244,611	183,460	61,151	1,786

FY 2020 TIF Revenue Received: 5,358

TIF Taxing District Data Collection

Local Government Name:	RICEVILLE (66G628)
Urban Renewal Area:	RICEVILLE CITY URBAN RENEWAL AREA (45016)
TIF Taxing District Name:	RICEVILLE CITY/RICEVILLE SCH/RICEVILLE HARDWARE TIF INCR
TIF Taxing District Inc. Number:	450124
TIF Taxing District Base Year:	2009
FY TIF Revenue First Received:	2012
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	07/2009

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	268,080	0	0	0	268,080	0	268,080
Taxable	0	0	241,272	0	0	0	241,272	0	241,272
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	42,630	225,450	169,090	56,360	1,646

FY 2020 TIF Revenue Received: 4,938

TIF Taxing District Data Collection

Local Government Name: RICEVILLE (66G628)
 Urban Renewal Area: RICEVILLE CITY URBAN RENEWAL AREA (45016)
 TIF Taxing District Name: RICEVILLE CITY/RICEVILLE SCH/DSTAR TIF INCR
 TIF Taxing District Inc. Number: 450136
 TIF Taxing District Base Year: 2013
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	303,660	0	0	0	303,660	0	303,660
Taxable	0	0	273,294	0	0	0	273,294	0	273,294
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	21,060	273,294	204,970	68,324	1,995

FY 2020 TIF Revenue Received: 5,986

TIF Taxing District Data Collection

Local Government Name: RICEVILLE (66G628)
 Urban Renewal Area: RICEVILLE CITY URBAN RENEWAL AREA (45016)
 TIF Taxing District Name: RICEVILLE CITY/RICEVILLE SCH/RC FARMERS F/G TIF INCR
 TIF Taxing District Inc. Number: 450146
 TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,104,950	420,290	0	0	2,525,240	0	2,525,240
Taxable	0	0	1,894,455	378,261	0	0	2,272,716	0	2,272,716
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,649,420	875,820	656,870	218,950	6,394

FY 2020 TIF Revenue Received: 19,183

TIF Taxing District Data Collection

Local Government Name: RICEVILLE (66G628)
 Urban Renewal Area: RICEVILLE CITY URBAN RENEWAL AREA (45016)
 TIF Taxing District Name: RICEVILLE CITY/RICEVILLE SCH/RC HOTEL/TIF INCR
 TIF Taxing District Inc. Number: 450148

TIF Taxing District Base Year:	2017	
FY TIF Revenue First Received:	2019	
Subject to a Statutory end date?	No	

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	398,270	0	0	0	398,270	0	398,270
Taxable	0	0	358,443	0	0	0	358,443	0	358,443
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	358,443	268,830	89,613	2,617

FY 2020 TIF Revenue Received: 7,851

Urban Renewal Area Data Collection

Local Government Name: RICEVILLE (66G628)
 Urban Renewal Area: RICEVILLE URBAN RENEWAL
 UR Area Number: 66013

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
RICEVILLE CITY/RICEVILLE SCH/URBAN RENEWAL INCR	660118	660119	506,007

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	562,230	0	0	562,230	0	562,230
Taxable	0	0	0	506,007	0	0	506,007	0	506,007
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **-3,500** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 13,141
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 13,141

Rebate Expenditures: 8,559
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 8,559

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **1,082** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For RICEVILLE URBAN RENEWAL

TIF 1

Description:	Infrastructure Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For RICEVILLE URBAN RENEWAL

James Frantzen

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/27/2017
FY of Last Payment:	2030

Rebates For RICEVILLE URBAN RENEWAL

Riverside Feeds

TIF Expenditure Amount:	8,559
Rebate Paid To:	James Frantzen
Tied To Debt:	James Frantzen
Tied To Project:	TIF 1
Projected Final FY of Rebate:	2030

TIF Taxing District Data Collection

Local Government Name: RICEVILLE (66G628)
 Urban Renewal Area: RICEVILLE URBAN RENEWAL (66013)
 TIF Taxing District Name: RICEVILLE CITY/RICEVILLE SCH/URBAN RENEWAL INCR
 TIF Taxing District Inc. Number: 660119
 TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received: 2020
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	562,230	0	0	562,230	0	562,230
Taxable	0	0	0	506,007	0	0	506,007	0	506,007
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	112,170	450,060	506,007	-55,947	-1,634

FY 2020 TIF Revenue Received: 13,141