

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: MALVERN
Local Government Number: 65G620

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MALVERN EC DEV URBAN RENEWAL	65001	3

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	0	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 0

Urban Renewal Area Data Collection

Local Government Name: MALVERN (65G620)
 Urban Renewal Area: MALVERN EC DEV URBAN RENEWAL
 UR Area Number: 65001

UR Area Creation Date: 05/2017

Fairview Hills URA: Land & resources for residential devlpmt, municipal infrastructure, enhance economic devlpmt to private enterprise and investment climate; various incentives, including TIF. Increase safe city housing according to median family income.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
MALVERN CITY/EAST MILLS SCH(MALVERN) /MALVERN TIF #1 INCREM	650074	650075	0
SILVER CREEK TWP/EAST MILLS SCH(MALVERN)/SILVER CREEK TIF#1 INCREM	650076	650077	0
MALVERN CITY AG/EAST MILLS SCH(MALVERN)/MALVERN CITY AG TIF #1 INCREM	650078	650079	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:

0

0

Amount of 07-01-2019 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:

0

0

Amount of 06-30-2020 Cash Balance Restricted for LMI

Projects For MALVERN EC DEV URBAN RENEWAL

E 10th Street Project

Description:	Streets, sewer, water, and incidentals
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

2017 Fairview Hills URA

	Provide land for new/expanded residential development thru federal, state, local, and TIF. Provide municipal infrastructure to enhance economic development/community attractiveness. Assistance for housing based on median family income. Job opportunities/property tax base.
Description:	
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For MALVERN EC DEV URBAN RENEWAL

E 10th Street Obligation

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/14/2016
FY of Last Payment:	2017

Non-Rebates For MALVERN EC DEV URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	E 10th Street Obligation
Tied To Project:	E 10th Street Project

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name:	MALVERN (65G620)
Urban Renewal Area:	MALVERN EC DEV URBAN RENEWAL (65001)
TIF Taxing District Name:	MALVERN CITY/EAST MILLS SCH(MALVERN) /MALVERN TIF #1 INCREM
TIF Taxing District Inc. Number:	650075
TIF Taxing District Base Year:	1997
FY TIF Revenue First Received:	2011
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2027

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2007

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	3,093,786	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	MALVERN (65G620)
Urban Renewal Area:	MALVERN EC DEV URBAN RENEWAL (65001)
TIF Taxing District Name:	SILVER CREEK TWP/EAST MILLS SCH(MALVERN)/SILVER CREEK TIF#1 INCREM
TIF Taxing District Inc. Number:	650077
TIF Taxing District Base Year:	1997
FY TIF Revenue First Received:	2011
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2027

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2007

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	205,707	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	MALVERN (65G620)
Urban Renewal Area:	MALVERN EC DEV URBAN RENEWAL (65001)
TIF Taxing District Name:	MALVERN CITY AG/EAST MILLS SCH(MALVERN)/MALVERN CITY AG TIF #1 INCREM
TIF Taxing District Inc. Number:	650079
TIF Taxing District Base Year:	1997
FY TIF Revenue First Received:	2011
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2027

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2007

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	258,636	0	0	0	0

FY 2020 TIF Revenue Received: 0