

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: OSKALOOSA
Local Government Number: 62G590

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
OSKALOOSA CITY URBAN RENEWAL	62001	4

TIF Debt Outstanding: 2,682,680

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	9,539	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	292,639
TIF Sp. Revenue Fund Interest:	265
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	292,904

Rebate Expenditures:	15,037
Non-Rebate Expenditures:	278,005
Returned to County Treasurer:	0
Total Expenditures:	293,042

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	9,401	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 2,380,237

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Urban Renewal Area Data Collection

Local Government Name: OSKALOOSA (62G590)
 Urban Renewal Area: OSKALOOSA CITY URBAN RENEWAL
 UR Area Number: 62001

UR Area Creation Date: 06/1985

UR Area Purpose: Elimination of blight within the
 Urban Renewal Area boundaries
 and promote economic
 development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
OSKALOOSA CITY/OSKALOOSA SCH/OSKALOOSA UR TIF INCREM	620053	620056	8,740,015
OSKALOOSA CITY/OSKALOOSA SCH/OSKALOOSA UR IRONWOOD TIF INCREMENT	620085	620086	20,341
OSKALOOSA CITY AG/OSKALOOSA SCH/OSK AG 2014 TIF INCREMENT	620087	620088	0
OSKALOOSA CITY/OSK SCH/POST 2014 ANNEX TIF INCREM	620089	620090	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	317,950	394,785,380	83,106,079	27,972,930	0	-774,136	536,525,108	0	536,525,108
Taxable	178,474	224,704,045	74,795,471	25,175,637	0	-774,136	347,417,207	0	347,417,207
Homestead Credits									2,394

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **9,539** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 292,639
 TIF Sp. Revenue Fund Interest: 265
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 292,904

Rebate Expenditures: 15,037
 Non-Rebate Expenditures: 278,005
 Returned to County Treasurer: 0
Total Expenditures: 293,042

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **9,401** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For OSKALOOSA CITY URBAN RENEWAL

TIF Administration

Description:	TIF Administration Expenses
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Reserves of Ironwood

Description:	Apartment Complex
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No

Downtown Facade Project

Description:	Downtown Facade Project
	Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	Yes
Payments Complete:	No

Cablevey Expansion

Description:	Expansion that creates four new jobs
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Acquisition/Demolition

Description:	Market Street and A Avenue Corridors
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	No

Phase II Facade Design

Description:	Downtown Facade Design Services
	Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	No
Payments Complete:	No

Phase II Facade Project

Description:	Downtown Facade Project
	Main Street Iowa Program-Iowa Economic Development

Classification:	Authority
Physically Complete:	No
Payments Complete:	No

Decorative Light Poles

Description:	Decorative Light Poles
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Burrell Apartments

Description:	Burrell Apartments
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Marje, L.C.

Description:	Marje, L.C.
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Wayfinding Signs

Description:	Wayfinding Signs
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Gateway Hotel

Description:	Gateway Hotel
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

Water Main Project

Description:	Water Main Project
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For OSKALOOSA CITY URBAN RENEWAL

Ironwood Partners, LLC

Debt/Obligation Type:	Rebates
Principal:	420,367
Interest:	0
Total:	420,367
Annual Appropriation?:	No
Date Incurred:	09/15/2014
FY of Last Payment:	2032

Downtown Facade Project

Debt/Obligation Type:	Internal Loans
Principal:	181,931
Interest:	0
Total:	181,931
Annual Appropriation?:	No
Date Incurred:	06/16/2016
FY of Last Payment:	2020

Cablevey Expansion

Debt/Obligation Type:	Rebates
Principal:	8,000
Interest:	0
Total:	8,000
Annual Appropriation?:	No
Date Incurred:	08/08/2016
FY of Last Payment:	2021

TIF Adminstration

Debt/Obligation Type:	Internal Loans
Principal:	6,455
Interest:	0
Total:	6,455
Annual Appropriation?:	No
Date Incurred:	10/17/2016
FY of Last Payment:	2020

Wayfinding Sign Installation

Debt/Obligation Type:	Internal Loans
Principal:	39,880
Interest:	0
Total:	39,880
Annual Appropriation?:	No
Date Incurred:	10/02/2017
FY of Last Payment:	2020

Decorative Light Pole

Debt/Obligation Type:	Internal Loans
Principal:	37,000
Interest:	0
Total:	37,000
Annual Appropriation?:	No
Date Incurred:	01/16/2018
FY of Last Payment:	2020

Downtown Facade Design II

Debt/Obligation Type:	Internal Loans
Principal:	32,000
Interest:	0
Total:	32,000
Annual Appropriation?:	No
Date Incurred:	12/07/2017
FY of Last Payment:	2021

Downtown Facade Project II

Debt/Obligation Type:	Internal Loans
Principal:	220,000
Interest:	0
Total:	220,000
Annual Appropriation?:	No
Date Incurred:	12/07/2017
FY of Last Payment:	2022

Burrell Apartments

Debt/Obligation Type:	Internal Loans
Principal:	214,250
Interest:	0
Total:	214,250
Annual Appropriation?:	No
Date Incurred:	06/18/2018
FY of Last Payment:	2021

Marje, L.C.

Debt/Obligation Type:	Rebates
Principal:	570,000
Interest:	0
Total:	570,000
Annual Appropriation?:	No
Date Incurred:	06/18/2018
FY of Last Payment:	2033

Gateway Hotel Project

Debt/Obligation Type:	Rebates
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Principal:	850,000
Interest:	0
Total:	850,000
Annual Appropriation?:	No
Date Incurred:	07/01/2019
FY of Last Payment:	2031

TIF Administration

Debt/Obligation Type:	Internal Loans
Principal:	10,297
Interest:	0
Total:	10,297
Annual Appropriation?:	No
Date Incurred:	10/21/2019
FY of Last Payment:	2021

Water Main Project

Debt/Obligation Type:	Internal Loans
Principal:	92,500
Interest:	0
Total:	92,500
Annual Appropriation?:	No
Date Incurred:	10/07/2019
FY of Last Payment:	2021

Non-Rebates For OSKALOOSA CITY URBAN RENEWAL

TIF Expenditure Amount:	6,455
Tied To Debt:	TIF Adminstration
Tied To Project:	TIF Administration

TIF Expenditure Amount:	36,880
Tied To Debt:	Wayfinding Sign Installation
Tied To Project:	Wayfinding Signs

TIF Expenditure Amount:	31,800
Tied To Debt:	Downtown Facade Project
Tied To Project:	Downtown Facade Project

TIF Expenditure Amount:	33,500
Tied To Debt:	Decorative Light Pole
Tied To Project:	Decorative Light Poles

TIF Expenditure Amount:	169,370
Tied To Debt:	Downtown Facade Project
Tied To Project:	Downtown Facade Project

Rebates For OSKALOOSA CITY URBAN RENEWAL

2397 Hwy 23-Oskaloosa, IA

TIF Expenditure Amount:	4,000
Rebate Paid To:	Intraco, Inc. dba Cablevey
Tied To Debt:	Cablevey Expansion
Tied To Project:	Cablevey Expansion
Projected Final FY of Rebate:	2021

1320 High Ave West-Oskaloosa

TIF Expenditure Amount:	11,037
Rebate Paid To:	Ironwood Partners, LLC.
Tied To Debt:	Ironwood Partners, LLC
Tied To Project:	Reserves of Ironwood
Projected Final FY of Rebate:	2032

Jobs For OSKALOOSA CITY URBAN RENEWAL

Project:	Cablevey Expansion
Company Name:	Intraco, Inc. dba Cablevey
Date Agreement Began:	08/08/2016
Date Agreement Ends:	12/31/2021
Number of Jobs Created or Retained:	4
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	461,023
Total Estimated Cost of Public Infrastructure:	16,000

TIF Taxing District Data Collection

Local Government Name: OSKALOOSA (62G590)
 Urban Renewal Area: OSKALOOSA CITY URBAN RENEWAL (62001)
 TIF Taxing District Name: OSKALOOSA CITY/OSKALOOSA SCH/OSKALOOSA UR TIF INCREM
 TIF Taxing District Inc. Number: 620056

TIF Taxing District Base Year:	1979		UR Designation
FY TIF Revenue First Received:	1986	Slum	02/1978
Subject to a Statutory end date?	No	Blighted	02/1978
		Economic Development	02/1978

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	394,785,380	82,550,299	27,972,930	0	-774,136	535,651,378	0	535,651,378
Taxable	0	224,704,045	74,295,269	25,175,637	0	-774,136	346,738,531	0	346,738,531
Homestead Credits									2,394

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	360,240,025	176,185,489	8,740,015	167,445,474	5,645,891

FY 2020 TIF Revenue Received: 292,639

TIF Taxing District Data Collection

Local Government Name: OSKALOOSA (62G590)
 Urban Renewal Area: OSKALOOSA CITY URBAN RENEWAL (62001)
 TIF Taxing District Name: OSKALOOSA CITY/OSKALOOSA SCH/OSKALOOSA UR IRONWOOD TIF
 INCREMENT

TIF Taxing District Inc. Number: 620086

TIF Taxing District Base Year:	2013		UR Designation
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	555,780	0	0	0	555,780	0	555,780
Taxable	0	0	500,202	0	0	0	500,202	0	500,202
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	145,730	410,050	20,341	389,709	13,140

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: OSKALOOSA (62G590)
 Urban Renewal Area: OSKALOOSA CITY URBAN RENEWAL (62001)
 TIF Taxing District Name: OSKALOOSA CITY AG/OSKALOOSA SCH/OSK AG 2014 TIF INCREMENT
 TIF Taxing District Inc. Number: 620088

TIF Taxing District Base Year:	2013	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	317,950	0	0	0	0	0	317,950	0	317,950
Taxable	178,474	0	0	0	0	0	178,474	0	178,474
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	387,790	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: OSKALOOSA (62G590)
 Urban Renewal Area: OSKALOOSA CITY URBAN RENEWAL (62001)
 TIF Taxing District Name: OSKALOOSA CITY/OSK SCH/POST 2014 ANNEX TIF INCREM
 TIF Taxing District Inc. Number: 620090

TIF Taxing District Base Year:	0	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	0	0	0	0

FY 2020 TIF Revenue Received: 0