Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: MADISON COUNTY

Local Government Number: 61

Active Urban Renewal Areas

U.R. # of Tif
Taxing
Districts

MADISON COUNTY WIND URBAN RENEWAL

61020 3

TIF Debt Outstanding: 675,000

TIF Sp. Rev. Fund Cash Balance			Amount of 07-01-2019 Cash Balance
as of 07-01-2019:	0	0	Restricted for LMI
TIF Revenue:	150,000		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	150,000		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	150,000		
Returned to County Treasurer:	0		
Total Expenditures:	150,000		

TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2020 Cash Balance
as of 06-30-2020:	0	0	Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance:

Revenue Fund Balance: 525,000

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Urban Renewal Area Data Collection

Local Government Name: MADISON COUNTY (61)

Urban Renewal Area: MADISON COUNTY WIND URBAN RENEWAL

UR Area Number: 61020

UR Area Creation Date: 09/2018

Urban Renewal Projects consisting of using TIF to pay the cost of Courthouse Improvements, New Conservation Center, New Elderly

Services Building, New

UR Area Purpose: Ambulance Garage

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Value Used
GRAND RIVER/ ORIENT-MACKSBURG SCH/ OMFD/ COUNTY WIND TIF INCR	610220	610221	4,115,698
MONROE/ WINTERSET SCH/ WFD/ COUNTY WIND TIF INCR	610223	610224	2,158,535
MACKSBURG CITY/ ORIENT-MACKSBURG SCH/ COUNTY WIND TIF INCR	610226	610227	33,624

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	30,103,600	0	0	30,103,600	0	30,103,600
Taxable	0	0	0	27,093,240	0	0	27,093,240	0	27,093,240
Homestead Credits									0
TITLE D. T.	10 10 1						A .	COE 01 2010 C 1	D I

TIF Sp. Rev. Fund Cash Balance			Amount of 07-01-2019 Cash Balance
as of 07-01-2019:	0	0	Restricted for LMI

TIF Revenue:	150,000
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Renayments.	0

Total Revenue: 150,000

Rebate Expenditures:	0
Non-Rebate Expenditures:	150,000
Returned to County Treasurer:	0

Total Expenditures:	150,000
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TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2020 Cash Balance
as of 06-30-2020:	0	0	Restricted for LMI

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Projects For MADISON COUNTY WIND URBAN RENEWAL

Courthouse

Description: Courthouse Improvements

Classification: Municipal and other publicly-owned or leased buildings

Physically Complete: No Payments Complete: No

Conservation Center

Description: New Conservation Center

Recreational facilities (lake development, parks, ball fields,

Classification: trails)
Physically Complete: No
Payments Complete: No

Elderly Services

Description: New Elderly Services Building

Classification: Municipal and other publicly-owned or leased buildings

Physically Complete: No Payments Complete: No

Ambulance

Description: New Ambulance Garage

Classification: Municipal and other publicly-owned or leased buildings

Physically Complete: No Payments Complete: No

Debts/Obligations For MADISON COUNTY WIND URBAN RENEWAL

Administrative Expenses

Debt/Obligation Type: Internal Loans Principal: 150,000

Interest: 0
Total: 150,000
Annual Appropriation?: No

Date Incurred: 10/30/2018

FY of Last Payment: 2020

Administrative Expenses

Debt/Obligation Type: Internal Loans

 Principal:
 525,000

 Interest:
 0

 Total:
 525,000

Annual Appropriation?: No

Date Incurred: 11/26/2019

FY of Last Payment: 2022

Non-Rebates For MADISON COUNTY WIND URBAN RENEWAL

TIF Expenditure Amount: 150,000

Tied To Debt: Administrative Expenses

Tied To Project: Courthouse

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TIF Taxing District Data Collection

Local Government Name: MADISON COUNTY (61)

Urban Renewal Area: MADISON COUNTY WIND URBAN RENEWAL (61020)

TIF Taxing District Name: GRAND RIVER/ ORIENT-MACKSBURG SCH/ OMFD/ COUNTY WIND TIF INCR

TIF Taxing District Inc. Number: 610221

TIF Taxing District Base Year:

FY TIF Revenue First Received:
Subject to a Statutory end date?

2017

Slum
Slum
No
Blighted
No
Economic Development
09/2018

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	19,641,800	0	0	19,641,800	0	19,641,800
Taxable	0	0	0	17,677,620	0	0	17,677,620	0	17,677,620
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	13,093,400	6,548,400	4,115,698	2,432,702	54,524

FY 2020 TIF Revenue Received: 94,721

TIF Taxing District Data Collection

Local Government Name: MADISON COUNTY (61)

Urban Renewal Area: MADISON COUNTY WIND URBAN RENEWAL (61020)

TIF Taxing District Name: MONROE/ WINTERSET SCH/ WFD/ COUNTY WIND TIF INCR

TIF Taxing District Inc. Number: 610224

TIF Taxing District Base Year:

2017

FY TIF Revenue First Received:
Subject to a Statutory end date?

2020

Slighted
No
Economic Development

09/2018

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	10,301,400	0	0	10,301,400	0	10,301,400
Taxable	0	0	0	9,271,260	0	0	9,271,260	0	9,271,260
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	6,867,000	3,434,400	2,158,535	1,275,865	32,160

FY 2020 TIF Revenue Received: 54,407

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TIF Taxing District Data Collection

Local Government Name: MADISON COUNTY (61)

Urban Renewal Area: MADISON COUNTY WIND URBAN RENEWAL (61020)

TIF Taxing District Name: MACKSBURG CITY/ ORIENT-MACKSBURG SCH/ COUNTY WIND TIF INCR

TIF Taxing District Inc. Number: 610227

TIF Taxing District Base Year:

2017

FY TIF Revenue First Received:
Subject to a Statutory end date?

2020

Slum

No

Blighted

No

Economic Development

09/2018

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	160,400	0	0	160,400	0	160,400
Taxable	0	0	0	144,360	0	0	144,360	0	144,360
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	106,900	53,500	33,624	19,876	526

FY 2020 TIF Revenue Received: 872

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