

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: LESTER
Local Government Number: 60G573

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LESTER URBAN RENEWAL	60120	1

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	32,480	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	32,480
Non-Rebate Expenditures:	32,480
Returned to County Treasurer:	0
Total Expenditures:	64,960

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	-32,480	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -32,480

Urban Renewal Area Data Collection

Local Government Name: LESTER (60G573)
 Urban Renewal Area: LESTER URBAN RENEWAL
 UR Area Number: 60120

UR Area Creation Date: 10/2014

UR Area Purpose: City economic development

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LESTER CITY/WL SCHOOL/LESTER FEED& GRAIN-INC	600140	600141	1,570,344

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,775,977	0	0	0	2,775,977	0	2,775,977
Taxable	0	0	2,498,380	0	0	0	2,498,380	0	2,498,380
Homestead Credits									0

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Projects For LESTER URBAN RENEWAL

Lester Feed & Grain

Description:	Rebate for remodel of existing buildings and expansion
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For LESTER URBAN RENEWAL

Lester Feed & Grain

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/10/2014
FY of Last Payment:	2025

Non-Rebates For LESTER URBAN RENEWAL

TIF Expenditure Amount:	32,480
Tied To Debt:	Lester Feed & Grain
Tied To Project:	Lester Feed & Grain

Rebates For LESTER URBAN RENEWAL

206 CLINTON STREET

TIF Expenditure Amount:	32,480
Rebate Paid To:	LESTER FEED &
Tied To Debt:	Lester Feed & Grain
Tied To Project:	Lester Feed & Grain
Projected Final FY of Rebate:	2025

TIF Taxing District Data Collection

Local Government Name: LESTER (60G573)
 Urban Renewal Area: LESTER URBAN RENEWAL (60120)
 TIF Taxing District Name: LESTER CITY/WL SCHOOL/LESTER FEED& GRAIN-INC
 TIF Taxing District Inc. Number: 600141
 TIF Taxing District Base Year: 2014
 FY TIF Revenue First Received: 2017
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2037

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2014

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,775,977	0	0	0	2,775,977	0	2,775,977
Taxable	0	0	2,498,380	0	0	0	2,498,380	0	2,498,380
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,025,716	1,750,261	1,570,344	179,917	3,676

FY 2020 TIF Revenue Received: 0