

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: LUCAS COUNTY
Local Government Number: 59

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LUCAS COUNTY URBAN RENEWAL	59006	2

TIF Debt Outstanding: 660,073

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	0	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	202,790
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	202,790

Rebate Expenditures:	202,790
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	202,790

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 457,283

Urban Renewal Area Data Collection

Local Government Name: LUCAS COUNTY (59)
 Urban Renewal Area: LUCAS COUNTY URBAN RENEWAL
 UR Area Number: 59006
 UR Area Creation Date: 10/2011

To make it possible for the County to enter into a tax increment rebate agreement with Hy-Vee, Inc related to expansion of the Company's facilities that will be constructed on property located in and near the City of Chariton, within the Urban Renewal Area

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CHARITON CITY/CHARITON SCH/HY-VEE #1 TIF INCREM	590060	590061	655,054
WHITEBREAST TWP/CHARITON SCH/HY-VEE #1 TIF INCREM	590062	590063	6,020,023

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	16,547,861	0	0	0	16,547,861	0	16,547,861
Taxable	0	0	14,893,075	0	0	0	14,893,075	0	14,893,075
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:

0

0

Amount of 07-01-2019 Cash Balance Restricted for LMI

TIF Revenue: 202,790
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 202,790

Rebate Expenditures: 202,790
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 202,790

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:

0

0

Amount of 06-30-2020 Cash Balance Restricted for LMI

Projects For LUCAS COUNTY URBAN RENEWAL

CHHV1_WBHV1

Description:	Rebate for New Fuel Island and Expansion of Existing Warehouse
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For LUCAS COUNTY URBAN RENEWAL

2011 Hy-Vee Rebate

Debt/Obligation Type:	Rebates
Principal:	660,073
Interest:	0
Total:	660,073
Annual Appropriation?:	No
Date Incurred:	10/05/2011
FY of Last Payment:	2024

Rebates For LUCAS COUNTY URBAN RENEWAL

CHCCHYVEETIF#1

TIF Expenditure Amount:	202,790
Rebate Paid To:	Hy-Vee
Tied To Debt:	2011 Hy-Vee Rebate
Tied To Project:	CHHV1_WBHV1
Projected Final FY of Rebate:	2024

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name: LUCAS COUNTY (59)
 Urban Renewal Area: LUCAS COUNTY URBAN RENEWAL (59006)
 TIF Taxing District Name: CHARITON CITY/CHARITON SCH/HY-VEE #1 TIF INCREM
 TIF Taxing District Inc. Number: 590061
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2031

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2011

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	727,838	0	0	0	727,838	0	727,838
Taxable	0	0	655,054	0	0	0	655,054	0	655,054
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	12,567	655,054	655,054	0	0

FY 2020 TIF Revenue Received: 27,017

TIF Taxing District Data Collection

Local Government Name: LUCAS COUNTY (59)
 Urban Renewal Area: LUCAS COUNTY URBAN RENEWAL (59006)
 TIF Taxing District Name: WHITEBREAST TWP/CHARITON SCH/HY-VEE #1 TIF INCREM
 TIF Taxing District Inc. Number: 590063
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2031

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	15,820,023	0	0	0	15,820,023	0	15,820,023
Taxable	0	0	14,238,021	0	0	0	14,238,021	0	14,238,021
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	9,800,000	6,020,023	6,020,023	0	0

FY 2020 TIF Revenue Received: 175,773