

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: MORNING SUN
Local Government Number: 58G560

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MORNING SUN URBAN RENEWAL	58001	4

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	0	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 0

Urban Renewal Area Data Collection

Local Government Name: MORNING SUN (58G560)
 Urban Renewal Area: MORNING SUN URBAN RENEWAL
 UR Area Number: 58001

UR Area Creation Date: 03/1994

UR Area Purpose: INFRASTRUCTURE FOR
 WATER & SEWER MAJOR
 REPAIR OF CITY HALL AND
 DEVELOPEMENT OF
 GARLAND PROPERTY FOR
 HOUSING.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
MORNING SUN CITY/MORNING SUN SCH/U R MS CITY INCREM	580059	580060	0
MORNING SUN CITY/MORNING SUN SCH/U R MS CITY/2 INCREM	580078	580079	0
MORNING SUN CITY/MORNING SUN SCH/U R MS CITY/3A INCREM	580080	580081	0
MORNING SUN CITY AG/MORNING SUN SCH/U R MS CITY/3B INCREM	580082	580083	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 0 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For MORNING SUN URBAN RENEWAL

WATER TOWER ADDITION

Description:	INSTALL WATER & SEWER LINES
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

GARLAND PROPERTY

Description:	CONTINUED HOUSING DEVELOPMENT
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For MORNING SUN URBAN RENEWAL

WATER IMPROVEMENTS

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/06/2000
FY of Last Payment:	2020

Non-Rebates For MORNING SUN URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	WATER IMPROVEMENTS
Tied To Project:	WATER TOWER ADDITION

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TIF Taxing District Data Collection

Local Government Name: MORNING SUN (58G560)
 Urban Renewal Area: MORNING SUN URBAN RENEWAL (58001)
 TIF Taxing District Name: MORNING SUN CITY/MORNING SUN SCH/U R MS CITY INCREM
 TIF Taxing District Inc. Number: 580060
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 2000
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2000

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,552,753	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: MORNING SUN (58G560)
 Urban Renewal Area: MORNING SUN URBAN RENEWAL (58001)
 TIF Taxing District Name: MORNING SUN CITY/MORNING SUN SCH/U R MS CITY/2 INCREM
 TIF Taxing District Inc. Number: 580079
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2015

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2000

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	580,321	0	0	0	0

FY 2020 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: MORNING SUN (58G560)
 Urban Renewal Area: MORNING SUN URBAN RENEWAL (58001)
 TIF Taxing District Name: MORNING SUN CITY/MORNING SUN SCH/U R MS CITY/3A INCREM
 TIF Taxing District Inc. Number: 580081
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2000

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	53,957	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: MORNING SUN (58G560)
 Urban Renewal Area: MORNING SUN URBAN RENEWAL (58001)
 TIF Taxing District Name: MORNING SUN CITY AG/MORNING SUN SCH/U R MS CITY/3B INCREM
 TIF Taxing District Inc. Number: 580083
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2000

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	45,708	0	0	0	0

FY 2020 TIF Revenue Received: 0