

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: ELY
Local Government Number: 57G543

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ELY URBAN RENEWAL	57049	7

TIF Debt Outstanding: 1,169,665

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	56,245	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	209,390
TIF Sp. Revenue Fund Interest:	614
Property Tax Replacement Claims	3,096
Asset Sales & Loan Repayments:	0
Total Revenue:	213,100

Rebate Expenditures:	0
Non-Rebate Expenditures:	210,416
Returned to County Treasurer:	0
Total Expenditures:	210,416

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	58,929	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 900,320

Urban Renewal Area Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URBAN RENEWAL
 UR Area Number: 57049

UR Area Creation Date: 12/1997

UR Area Purpose: Stimulate growth through public action and commitment and private investment in new residential and commercial development. Help finance cost of streets, water, sanitary sewer or other public improvements in support of development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ELY CITY AG/COLLEGE SCH/ INCR	570373	570374	0
ELY CITY/COLLEGE SCH/ #1 INCR	570434	570435	6,618,153
ELY CITY AG/COLLEGE SCH/ #1 INCR	570436	570437	0
ELY CITY/COLLEGE SCH/ #2 INCR	570550	570551	0
ELY CITY AG/COLLEGE SCH/ #2 INCR	570552	570553	0
ELY CITY/COLLEGE SCH/ #3 INCR	570591	570592	1,182,041
ELY CITY AG/COLLEGE SCH/ #3 UR INCR	570593	570594	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	300	51,621,100	0	0	0	-33,336	51,588,064	0	51,588,064
Taxable	168	29,381,699	0	0	0	-33,336	29,348,531	0	29,348,531
Homestead Credits									177

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 56,245 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

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Projects For ELY URBAN RENEWAL

2011 Downtown Dows St Streetscape

Description:	Streetscape and utility improvements in the downtown area of Dows Street from State Street to Main Street.
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Ely Wastewater Treatment Facility

Description:	Mechanical wastewater treatment facility to support current and future residential and commercial activity
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Downtown Parking Lot

Description:	Construct & pave public parking area for commercial downtown area
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ELY URBAN RENEWAL

2011 Series B - Dows St Streetscape

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	125,000
Interest:	5,320
Total:	130,320
Annual Appropriation?:	No
Date Incurred:	08/01/2011
FY of Last Payment:	2021

2012 Sewer Revenue Refinance

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	400,000
Interest:	49,250
Total:	449,250
Annual Appropriation?:	No
Date Incurred:	08/01/2012
FY of Last Payment:	2027

2014 GO Issue

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	550,000
Interest:	40,095
Total:	590,095
Annual Appropriation?:	No
Date Incurred:	08/01/2014
FY of Last Payment:	2027

Non-Rebates For ELY URBAN RENEWAL

TIF Expenditure Amount:	63,750
Tied To Debt:	2011 Series B - Dows St Streetscape
Tied To Project:	2011 Downtown Dows St Streetscape
TIF Expenditure Amount:	60,875
Tied To Debt:	2012 Sewer Revenue Refinance
Tied To Project:	Ely Wastewater Treatment Facility
TIF Expenditure Amount:	85,791
Tied To Debt:	2014 GO Issue
Tied To Project:	Downtown Parking Lot

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TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URBAN RENEWAL (57049)
 TIF Taxing District Name: ELY CITY AG/COLLEGE SCH/ INCR
 TIF Taxing District Inc. Number: 570374
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1998
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1997

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	60,871	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URBAN RENEWAL (57049)
 TIF Taxing District Name: ELY CITY/COLLEGE SCH/ #1 INCR
 TIF Taxing District Inc. Number: 570435
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2001

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	43,800,800	0	0	0	-29,632	43,771,168	0	43,771,168
Taxable	0	24,930,544	0	0	0	-29,632	24,900,912	0	24,900,912
Homestead Credits									154

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	18,923	24,900,912	6,618,153	18,282,759	477,126

FY 2020 TIF Revenue Received: 180,053

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TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URBAN RENEWAL (57049)
 TIF Taxing District Name: ELY CITY AG/COLLEGE SCH/ #1 INCR
 TIF Taxing District Inc. Number: 570437
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2001

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	300	0	0	0	0	0	300	0	300
Taxable	168	0	0	0	0	0	168	0	168
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	64,018	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URBAN RENEWAL (57049)
 TIF Taxing District Name: ELY CITY/COLLEGE SCH/ #2 INCR
 TIF Taxing District Inc. Number: 570551
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	0	0	0	0

FY 2020 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URBAN RENEWAL (57049)
 TIF Taxing District Name: ELY CITY AG/COLLEGE SCH/ #2 INCR
 TIF Taxing District Inc. Number: 570553
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URBAN RENEWAL (57049)
 TIF Taxing District Name: ELY CITY/COLLEGE SCH/ #3 INCR
 TIF Taxing District Inc. Number: 570592
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2027

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2005

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,820,300	0	0	0	-3,704	7,816,596	0	7,816,596
Taxable	0	4,451,155	0	0	0	-3,704	4,447,451	0	4,447,451
Homestead Credits									23

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	7,344	4,447,451	1,182,041	3,265,410	85,218

FY 2020 TIF Revenue Received: 29,337

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TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URBAN RENEWAL (57049)
 TIF Taxing District Name: ELY CITY AG/COLLEGE SCH/ #3 UR INCR
 TIF Taxing District Inc. Number: 570594
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2027

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2005

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	0	0	0	0

FY 2020 TIF Revenue Received: 0