

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: ALBURNETT
Local Government Number: 57G537

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ALBURNETT URBAN RENEWAL	57062	5

TIF Debt Outstanding: 323,938

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	121,158	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	38,100
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	38,100

Rebate Expenditures:	0
Non-Rebate Expenditures:	37,625
Returned to County Treasurer:	0
Total Expenditures:	37,625

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	121,633	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 164,680

Urban Renewal Area Data Collection

Local Government Name: ALBURNETT (57G537)
 Urban Renewal Area: ALBURNETT URBAN RENEWAL
 UR Area Number: 57062

UR Area Creation Date: 09/2003

UR Area Purpose: Increase the tax base and promote economic growth in Alburnett. The initial purpose is to use tax increment financing to assist with the installation of public improvements related to housing.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ALBURNETT CITY/ALBURNETT SCH/ INCR	570554	570555	1,463,848
ALBURNETT CITY AG/ALBURNETT SCH/ INCR	570556	570557	13,157
ALBURNETT CITY/ALBURNETT SCH/ #1 INCR	570583	570584	0
ALBURNETT CITY AG/ALBURNETT SCH/ #1 INCR	570585	570586	0
ALBURNETT CITY/ALBURNETT SCHOOL/2015 TIF DISTRICT INCR	570775	570776	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	128,700	9,432,700	0	0	0	-1,852	9,559,548	0	9,559,548
Taxable	72,243	5,368,896	0	0	0	-1,852	5,439,287	0	5,439,287
Homestead Credits									36

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 121,158 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 38,100
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 38,100

Rebate Expenditures: 0
 Non-Rebate Expenditures: 37,625
 Returned to County Treasurer: 0
Total Expenditures: 37,625

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 121,633 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For ALBURNETT URBAN RENEWAL

SEWER PROJECT

Description:	RUN SEWER LINES FROM HOUSING TO LAGOON
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

NAYLOR 3RD ADDITION

Description:	INFRASTRUCTURE: STREETS, CURB, GUTTER, WATER, SEWER
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ALBURNETT URBAN RENEWAL

UMB

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	59,800
Interest:	14,138
Total:	73,938
Annual Appropriation?:	Yes
Date Incurred:	03/24/2011
FY of Last Payment:	2021

NAYLOR'S 3RD ADDITION

Debt/Obligation Type:	Rebates
Principal:	250,000
Interest:	0
Total:	250,000
Annual Appropriation?:	No
Date Incurred:	05/14/2015
FY of Last Payment:	2028

Non-Rebates For ALBURNETT URBAN RENEWAL

TIF Expenditure Amount:	37,625
Tied To Debt:	UMB
Tied To Project:	SEWER PROJECT

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

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TIF Taxing District Data Collection

Local Government Name: ALBURNETT (57G537)
 Urban Renewal Area: ALBURNETT URBAN RENEWAL (57062)
 TIF Taxing District Name: ALBURNETT CITY/ALBURNETT SCH/ INCR
 TIF Taxing District Inc. Number: 570555
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2015

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2003

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	9,432,700	0	0	0	-1,852	9,430,848	0	9,430,848
Taxable	0	5,368,896	0	0	0	-1,852	5,367,044	0	5,367,044
Homestead Credits									36

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	69,475	5,367,044	1,463,848	3,903,196	101,363

FY 2020 TIF Revenue Received: 37,760

TIF Taxing District Data Collection

Local Government Name: ALBURNETT (57G537)
 Urban Renewal Area: ALBURNETT URBAN RENEWAL (57062)
 TIF Taxing District Name: ALBURNETT CITY AG/ALBURNETT SCH/ INCR
 TIF Taxing District Inc. Number: 570557
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2015

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2003

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	128,700	0	0	0	0	0	128,700	0	128,700
Taxable	72,243	0	0	0	0	0	72,243	0	72,243
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	80,463	48,237	13,157	35,080	677

FY 2020 TIF Revenue Received: 340

TIF Taxing District Data Collection

Local Government Name: ALBURNETT (57G537)
 Urban Renewal Area: ALBURNETT URBAN RENEWAL (57062)
 TIF Taxing District Name: ALBURNETT CITY/ALBURNETT SCH/ #1 INCR
 TIF Taxing District Inc. Number: 570584

TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2003

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	61,073	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ALBURNETT (57G537)
 Urban Renewal Area: ALBURNETT URBAN RENEWAL (57062)
 TIF Taxing District Name: ALBURNETT CITY AG/ALBURNETT SCH/ #1 INCR
 TIF Taxing District Inc. Number: 570586

TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2003

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	80,463	0	0	0	0

FY 2020 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: ALBURNETT (57G537)
 Urban Renewal Area: ALBURNETT URBAN RENEWAL (57062)
 TIF Taxing District Name: ALBURNETT CITY/ALBURNETT SCHOOL/2015 TIF DISTRICT INCR
 TIF Taxing District Inc. Number: 570776

TIF Taxing District Base Year: 2015
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2015

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	22,983	0	0	0	0

FY 2020 TIF Revenue Received: 0