

# Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Levy Authority Summary

Local Government Name: TITONKA  
Local Government Number: 55G526

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
TITONKA CITY URBAN RENEWAL	55006	2

**TIF Debt Outstanding:** 347,398

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:</b>	<b>-21</b>	<b>0</b>	<b>Amount of 07-01-2019 Cash Balance Restricted for LMI</b>
---	------------	----------	---

TIF Revenue:	91,254
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>91,254</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	90,000
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>90,000</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:</b>	<b>1,233</b>	<b>0</b>	<b>Amount of 06-30-2020 Cash Balance Restricted for LMI</b>
---	--------------	----------	---

**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 256,165

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Urban Renewal Area Data Collection

Local Government Name: TITONKA (55G526)  
 Urban Renewal Area: TITONKA CITY URBAN RENEWAL  
 UR Area Number: 55006

UR Area Creation Date: 11/2004

UR Area Purpose: Offer incentives to promote business growth and promote economic development in the district through public improvements including street improvements.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
TITONKA CITY/TITONKA SCH/UR TIF INCREM	550125	550126	2,579,589
TITONKA/TITONKA SCH/AMEND 2015 TIF INCREM	550148	550149	53,596

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,344,729	4,728,097	0	0	-9,260	6,063,566	0	6,063,566
Taxable	0	765,400	4,255,293	0	0	-9,260	5,011,433	0	5,011,433
Homestead Credits									36

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:**

-21

0

**Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 91,254  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 91,254**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 90,000  
 Returned to County Treasurer: 0  
**Total Expenditures: 90,000**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:**

1,233

0

**Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For TITONKA CITY URBAN RENEWAL

### Downtown Streetscape Project

Description:	Decorative street lighting, benches, and planters
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Buffalo Creek Activity Center

Description:	Creation of new community center, additional fitness center equipment, air conditioning for gym
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	No
Payments Complete:	No

### Street Work

Description:	2019 Street Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For TITONKA CITY URBAN RENEWAL

### Downtown Streetscape Project

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	107,929
Interest:	13,730
Total:	121,659
Annual Appropriation?:	Yes
Date Incurred:	03/09/2017
FY of Last Payment:	2026

### Buffalo Creek Activity Center

Debt/Obligation Type:	Internal Loans
Principal:	112,820
Interest:	0
Total:	112,820
Annual Appropriation?:	No
Date Incurred:	03/09/2017
FY of Last Payment:	2026

### Street Work

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	100,435
Interest:	12,484
Total:	112,919
Annual Appropriation?:	Yes
Date Incurred:	05/24/2019
FY of Last Payment:	2025

## Non-Rebates For TITONKA CITY URBAN RENEWAL

TIF Expenditure Amount:	44,937
Tied To Debt:	Downtown Streetscape Project
Tied To Project:	Downtown Streetscape Project

TIF Expenditure Amount:	0
Tied To Debt:	Buffalo Creek Activity Center
Tied To Project:	Buffalo Creek Activity Center

TIF Expenditure Amount:	45,063
Tied To Debt:	Street Work
Tied To Project:	Street Work

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2020

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

### TIF Taxing District Data Collection

Local Government Name: TITONKA (55G526)  
 Urban Renewal Area: TITONKA CITY URBAN RENEWAL (55006)  
 TIF Taxing District Name: TITONKA CITY/TITONKA SCH/UR TIF INCREM  
 TIF Taxing District Inc. Number: 550126  
 TIF Taxing District Base Year: 2004  
 FY TIF Revenue First Received: 2006  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2025

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2004

### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	582,047	4,643,969	0	0	-1,852	5,224,164	0	5,224,164
Taxable	0	331,294	4,179,578	0	0	-1,852	4,509,020	0	4,509,020
Homestead Credits									18

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	2,646,427	2,579,589	2,579,589	0	0

FY 2020 TIF Revenue Received: 89,570

### TIF Taxing District Data Collection

Local Government Name: TITONKA (55G526)  
 Urban Renewal Area: TITONKA CITY URBAN RENEWAL (55006)  
 TIF Taxing District Name: TITONKA/TITONKA SCH/AMEND 2015 TIF INCREM  
 TIF Taxing District Inc. Number: 550149  
 TIF Taxing District Base Year: 2015  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	762,682	84,128	0	0	-7,408	839,402	0	839,402
Taxable	0	434,106	75,715	0	0	-7,408	502,413	0	502,413
Homestead Credits									18

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	793,214	53,596	53,596	0	0

FY 2020 TIF Revenue Received: 1,684