

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: KOSSUTH COUNTY
Local Government Number: 55

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BUFFALO TWP KOSSUTH COUNTY URBAN RENEWAL	55007	1

TIF Debt Outstanding: 564,171

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	38,666	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	74,092
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	13,088
Asset Sales & Loan Repayments:	0
Total Revenue:	87,180

Rebate Expenditures:	62,751
Non-Rebate Expenditures:	62,752
Returned to County Treasurer:	0
Total Expenditures:	125,503

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	343	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 438,325**

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Urban Renewal Area Data Collection

Local Government Name: KOSSUTH COUNTY (55)
 Urban Renewal Area: BUFFALO TWP KOSSUTH COUNTY URBAN RENEWAL
 UR Area Number: 55007
 UR Area Creation Date: 07/2012

The objectives of this Urban Renewal Area are designed to provide opportunities, incentives and public infrastructure in support of new and existing development within the Urban Renewal Area and to provide new job opportunities.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
BUFFALO TWP TITONKA SCH KOSSUTH COUNTY TIF INCR	550141	550142	4,613,275

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	5,125,861	0	0	0	5,125,861	0	5,125,861
Taxable	0	0	4,613,275	0	0	0	4,613,275	0	4,613,275
Homestead Credits									0

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Projects For BUFFALO TWP KOSSUTH COUNTY URBAN RENEWAL

Gold Eagle Cooperative

Description:	Grain Bin Site
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For BUFFALO TWP KOSSUTH COUNTY URBAN RENEWAL

City of Titonka

Debt/Obligation Type:	Other Debt
Principal:	168,231
Interest:	0
Total:	168,231
Annual Appropriation?:	Yes
Date Incurred:	07/01/2012
FY of Last Payment:	2024

Gold Eagle

Debt/Obligation Type:	Rebates
Principal:	197,970
Interest:	0
Total:	197,970
Annual Appropriation?:	Yes
Date Incurred:	07/01/2012
FY of Last Payment:	2024

Kossuth County

Debt/Obligation Type:	Internal Loans
Principal:	197,970
Interest:	0
Total:	197,970
Annual Appropriation?:	Yes
Date Incurred:	07/01/2012
FY of Last Payment:	2024

Non-Rebates For BUFFALO TWP KOSSUTH COUNTY URBAN RENEWAL

TIF Expenditure Amount:	31,376
Tied To Debt:	City of Titonka
Tied To Project:	Gold Eagle Cooperative

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Tied To Debt:	Kossuth County
Tied To Project:	Gold Eagle Cooperative

Rebates For BUFFALO TWP KOSSUTH COUNTY URBAN RENEWAL

Gold Eagle

TIF Expenditure Amount:	62,751
Rebate Paid To:	Entity
Tied To Debt:	Gold Eagle
Tied To Project:	Gold Eagle Cooperative
Projected Final FY of Rebate:	2024

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

TIF Taxing District Data Collection

Local Government Name: KOSSUTH COUNTY (55)
 Urban Renewal Area: BUFFALO TWP KOSSUTH COUNTY URBAN RENEWAL (55007)
 TIF Taxing District Name: BUFFALO TWP TITONKA SCH KOSSUTH COUNTY TIF INCR
 TIF Taxing District Inc. Number: 550142

TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	5,125,861	0	0	0	5,125,861	0	5,125,861
Taxable	0	0	4,613,275	0	0	0	4,613,275	0	4,613,275
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	106,154	4,613,275	4,613,275	0	0

FY 2020 TIF Revenue Received: 74,092