Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: **SIGOURNEY** Local Government Number: 54G512

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SIGOURNEY PRAIRIE VIEW SUBDIVISION URBAN RENEWAL	54001	1
SIGOURNEY BELVA DEER INN URBAN RENEWAL	54002	2

TIF Debt Outstanding:		690,230	
TIF Sp. Rev. Fund Cash Balance			Amount of 07-01-2019 Cash Balance
as of 07-01-2019:	20,354	0	Restricted for LMI
TIF Revenue:	63,068		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	63,068		
Rebate Expenditures:	21,717		
Non-Rebate Expenditures:	41,900		
Returned to County Treasurer:	0		
Total Expenditures:	63,617		
TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2020 Cash Balance
as of 06-30-2020:	19,805	0	Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance:

606,808

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Urban Renewal Area Data Collection

Local Government Name: SIGOURNEY (54G512)

Urban Renewal Area: SIGOURNEY PRAIRIE VIEW SUBDIVISION URBAN RENEWAL

UR Area Number: 54001

UR Area Creation Date: 02/2005

This Urban Renewal Plan has been developed to help local officials promote economic development in the City of Sigourney. The primary goal of the plan is to stimulate, through public involvement and commitment, private investment in

UR Area Purpose: new residential development.

Tax Districts within this Urban Renewal Area

Base Increment Value
No. No. Used

SIGOURNEY CITY/SIGOURNEY SCH/SIGOURNEY PRAIRIE VIEW SUBDIVISION URBAN

RENEWAL INCREM

Returned to County Treasurer:

as of 06-30-2020:

540076 540077 863,439

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,526,770	0	0	0	-5,556	1,521,214	0	1,521,214
Taxable	0	868,995	0	0	0	-5,556	863,439	0	863,439
Homestead Credits									9
TIF Sn Rev Fund	Cash Raland	-Δ					Amount of	f 07-01-2019 Cash	Ralance

TIF Sp. Rev. Fund Cash Balance			Amount of 07-01-2019 Cash Balance
as of 07-01-2019:	16,297	0	Restricted for LMI
TIF Revenue:	26,310		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	26,310		
Rebate Expenditures:	21,717		
Non-Rebate Expenditures:	5,200		

Total Expenditures:	20,917	
TIF Sp. Rev. Fund Cash Balance		Amount of 06-30-2020 Cash Balance

0

Restricted for LMI

0

15,690

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Projects For SIGOURNEY PRAIRIE VIEW SUBDIVISION URBAN RENEWAL

Prairie View Subdivision

Description: Residential Housing Development

Classification: Residential property (classified residential)

Physically Complete: No Payments Complete: No

Debts/Obligations For SIGOURNEY PRAIRIE VIEW SUBDIVISION URBAN RENEWAL

Prairie View Rebate

Debt/Obligation Type:RebatesPrincipal:393,561Interest:0Total:393,561Annual Appropriation?:YesDate Incurred:05/24/2005FY of Last Payment:2022

2005 GO Bonds

Debt/Obligation Type: Gen. Obligation Bonds/Notes

 Principal:
 23,665

 Interest:
 2,522

 Total:
 26,187

 Annual Appropriation?:
 Yes

Date Incurred: 05/18/2005

FY of Last Payment: 2023

Non-Rebates For SIGOURNEY PRAIRIE VIEW SUBDIVISION URBAN RENEWAL

TIF Expenditure Amount: 5,200

Tied To Debt: 2005 GO Bonds

Tied To Project: Prairie View Subdivision

Rebates For SIGOURNEY PRAIRIE VIEW SUBDIVISION URBAN RENEWAL

Prairie View Subdivision

TIF Expenditure Amount: 21,717

Rebate Paid To: C B & D Development Inc.

Tied To Debt: Prairie View Rebate
Tied To Project: Prairie View Subdivision

Projected Final FY of Rebate: 2022

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TIF Taxing District Data Collection

Local Government Name: SIGOURNEY (54G512)

Urban Renewal Area: SIGOURNEY PRAIRIE VIEW SUBDIVISION URBAN RENEWAL (54001) TIF Taxing District Name: SIGOURNEY CITY/SIGOURNEY SCH/SIGOURNEY PRAIRIE VIEW

SUBDIVISION URBAN RENEWAL INCREM

TIF Taxing District Inc. Number: 540077 TIF Taxing District Base Year: 2005 FY TIF Revenue First Received: 2008

Subject to a Statutory end date? Fiscal year this TIF Taxing District

Yes

UR Designation Slum No Blighted No **Economic Development** 02/2005

statutorily ends: 2022

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,526,770	0	0	0	-5,556	1,521,214	0	1,521,214
Taxable	0	868,995	0	0	0	-5,556	863,439	0	863,439
Homestead Credits									9

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	7,868	863,439	863,439	0	0

FY 2020 TIF Revenue Received: 26,310

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Urban Renewal Area Data Collection

Local Government Name: SIGOURNEY (54G512)

Urban Renewal Area: SIGOURNEY BELVA DEER INN URBAN RENEWAL

UR Area Number: 54002

UR Area Creation Date: 04/2008

This Urban Renewal Plan has been developed to help local officials promote economic development in and around the City of Sigourney. The primary goal of the plan is to stimulate private investment in new commercial and low-and-moderate income (LMI) residential

UR Area Purpose: development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
SIGOURNEY CITY/SIGOURNEY SCH/SIGOURNEY BELVA DEER INN URBAN RENEWAL INCREMENT	540078	540079	1,221,410
SIGOURNEY CITY AG/ SIGOURNEY SCH/SIGOURNEY BELVA DEER INN URBAN RENEWAL INCREMENT	540082	540083	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

Area Value	by Class	- 1/1/2018 i	tor FY 20	J20				
Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
41,785	3,136,276	2,436,263	99,840	0	-7,408	5,706,756	0	5,706,756
23,454	1,785,107	2,192,638	89,856	0	-7,408	4,083,647	0	4,083,647
								27
Cash Balanc	e					Amount of	f 07-01-2019 Cash	Balance
		4,057		0		Restricted	for LMI	
		36,758						
nd Interest:		0						
	3	0						
Repayments:		0						
1 7		36,758						
		,						
:		0						
		36,700						
		0						
:		36,700						
		,						
	Agricultural 41,785 23,454 Cash Balance Ind Interest: ement Claims Repayments: itures: Treasurer:	Agricultural 41,785 3,136,276 23,454 1,785,107 Cash Balance Ind Interest: ement Claims Repayments: Itures: Treasurer:	Agricultural Residential Commercial 41,785 3,136,276 2,436,263 23,454 1,785,107 2,192,638 Cash Balance 4,057 36,758 0 ement Claims 0 Repayments: 0 36,758 : 0 itures: 0 Treasurer: 0	Agricultural Residential Commercial Industrial 41,785 3,136,276 2,436,263 99,840 23,454 1,785,107 2,192,638 89,856 Cash Balance 4,057 36,758 and Interest: 0 ement Claims 0 Repayments: 0 36,758 : 0 itures: 36,700 Treasurer: 0	41,785 3,136,276 2,436,263 99,840 0 23,454 1,785,107 2,192,638 89,856 0 Cash Balance 4,057 0 36,758 and Interest: 0 ement Claims Repayments: 0 36,758 : 0 itures: 0 Treasurer: 0	Agricultural Residential Commercial Industrial Other Military 41,785 3,136,276 2,436,263 99,840 0 -7,408 23,454 1,785,107 2,192,638 89,856 0 -7,408 Cash Balance 4,057 0 36,758 and Interest: 0 ement Claims Repayments: 0 36,758 : 0 itures: 36,700 Treasurer: 0	Agricultural Residential Commercial Industrial Other Military Total 41,785 3,136,276 2,436,263 99,840 0 -7,408 5,706,756 23,454 1,785,107 2,192,638 89,856 0 -7,408 4,083,647 Cash Balance Amount of Restricted 36,758 0 Restricted and Interest: 0 0 Restricted Repayments: 0 0 36,758 : 0 36,758 0 0 itures: 36,700 0 0 0 0 itures: 0 <t< td=""><td> Agricultural Residential Commercial Industrial Other Military Total Gas/Electric Utility </td></t<>	Agricultural Residential Commercial Industrial Other Military Total Gas/Electric Utility

TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2020 Cash Balance
as of 06-30-2020:	4,115	0	Restricted for LMI

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Projects For SIGOURNEY BELVA DEER INN URBAN RENEWAL

NEUR (Belva Deer)

Description: Development of Commercial Property

Classification: Commercial - hotels and conference centers

Physically Complete: Yes Payments Complete: No

Debts/Obligations For SIGOURNEY BELVA DEER INN URBAN RENEWAL

NEUR (Belva Deer Inn)

Debt/Obligation Type: Gen. Obligation Bonds/Notes

Principal: 205,000
Interest: 65,482
Total: 270,482
Annual Appropriation?: Yes

Date Incurred: 11/02/2008

FY of Last Payment: 2028

Non-Rebates For SIGOURNEY BELVA DEER INN URBAN RENEWAL

TIF Expenditure Amount: 36,700

Tied To Debt: NEUR (Belva Deer Inn)
Tied To Project: NEUR (Belva Deer)

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TIF Taxing District Data Collection

Local Government Name: SIGOURNEY (54G512)

Urban Renewal Area: SIGOURNEY BELVA DEER INN URBAN RENEWAL (54002)

SIGOURNEY CITY/SIGOURNEY SCH/SIGOURNEY BELVA DEER INN URBAN TIF Taxing District Name:

RENEWAL INCREMENT

statutorily ends:

TIF Taxing District Inc. Number: 540079 TIF Taxing District Base Year: 2007 FY TIF Revenue First Received: 2010

Subject to a Statutory end date? Fiscal year this TIF Taxing District

Yes

2017

UR Designation Slum No Blighted No

Economic Development

04/2008

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,136,276	2,436,263	99,840	0	-7,408	5,664,971	0	5,664,971
Taxable	0	1,785,107	2,192,638	89,856	0	-7,408	4,060,193	0	4,060,193
Homestead Credits									27

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	4,450,968	1,221,411	1,221,410	1	0

FY 2020 TIF Revenue Received: 36,758

TIF Taxing District Data Collection

Local Government Name: SIGOURNEY (54G512)

Urban Renewal Area: SIGOURNEY BELVA DEER INN URBAN RENEWAL (54002)

TIF Taxing District Name: SIGOURNEY CITY AG/ SIGOURNEY SCH/SIGOURNEY BELVA DEER INN

URBAN RENEWAL INCREMENT

TIF Taxing District Inc. Number: 540083 TIF Taxing District Base Year: 2007 FY TIF Revenue First Received: 2010 Yes

Subject to a Statutory end date? Fiscal year this TIF Taxing District

UR Designation Slum No Blighted No Economic Development 04/2008

statutorily ends: 2017

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

THE TURNING DISTRICT	varae of Class	1/ 1/ 2010 10	JI I 2020						
	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	41,785	0	0	0	0	0	41,785	0	41,785
Taxable	23,454	0	0	0	0	0	23,454	0	23,454
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	45,250	0	0	0	0

FY 2020 TIF Revenue Received: 0

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