

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: SWISHER
Local Government Number: 52G489

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SWISHER URBAN RENEWAL	52018	3

TIF Debt Outstanding: 782,639

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	110	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	53,645
TIF Sp. Revenue Fund Interest:	122
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	53,767

Rebate Expenditures:	0
Non-Rebate Expenditures:	737
Returned to County Treasurer:	0
Total Expenditures:	737

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	53,140	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 728,762

Urban Renewal Area Data Collection

Local Government Name: SWISHER (52G489)
 Urban Renewal Area: SWISHER URBAN RENEWAL
 UR Area Number: 52018

UR Area Creation Date: 11/1998

UR Area Purpose: The City's primary objective in the Urban Renewal Area is to promote new residential development, and such supporting commercial and industrial enterprises as they present themselves in the future.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
SWISHER CITY/COLLEGE COMM SCH/SWISHER UR TIF INCREMENT	520182	520183	0
SWISHER CITY AG/COLLEGE COMM SCH/SWISHER UR TIF INCREMENT	520184	520185	0
SWISHER CITY/COLLEGE COMM SCH/SWISHER UR TIF 2017 AMD INCR	520408	520409	2,136,637

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,760,400	0	0	0	-3,704	3,756,696	0	3,756,696
Taxable	0	2,140,341	0	0	0	-3,704	2,136,637	0	2,136,637
Homestead Credits									9

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 110 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 53,645
 TIF Sp. Revenue Fund Interest: 122
 Property Tax Replacement Claims: 0
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Total Revenue: 53,767

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 Non-Rebate Expenditures: 737
 Returned to County Treasurer: 0
Total Expenditures: 737

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 53,140 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For SWISHER URBAN RENEWAL

Division Street/120th St. Project

Description:	Street Improvement
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For SWISHER URBAN RENEWAL

Division St

Debt/Obligation Type:	Internal Loans
Principal:	200,000
Interest:	0
Total:	200,000
Annual Appropriation?:	No
Date Incurred:	06/20/2017
FY of Last Payment:	2028

Division St-Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	530,000
Interest:	52,639
Total:	582,639
Annual Appropriation?:	No
Date Incurred:	05/07/2020
FY of Last Payment:	2028

Non-Rebates For SWISHER URBAN RENEWAL

TIF Expenditure Amount:	737
Tied To Debt:	Division St-Bond
Tied To Project:	Division Street/120th St. Project

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TIF Taxing District Data Collection

Local Government Name: SWISHER (52G489)
 Urban Renewal Area: SWISHER URBAN RENEWAL (52018)
 TIF Taxing District Name: SWISHER CITY/COLLEGE COMM SCH/SWISHER UR TIF INCREMENT
 TIF Taxing District Inc. Number: 520183
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1998

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	5,071,248	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SWISHER (52G489)
 Urban Renewal Area: SWISHER URBAN RENEWAL (52018)
 TIF Taxing District Name: SWISHER CITY AG/COLLEGE COMM SCH/SWISHER UR TIF INCREMENT
 TIF Taxing District Inc. Number: 520185
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2006

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	13,561	0	0	0	0

FY 2020 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: SWISHER (52G489)
 Urban Renewal Area: SWISHER URBAN RENEWAL (52018)
 TIF Taxing District Name: SWISHER CITY/COLLEGE COMM SCH/SWISHER UR TIF 2017 AMD INCR
 TIF Taxing District Inc. Number: 520409
 TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received: 2018
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2017

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,760,400	0	0	0	-3,704	3,756,696	0	3,756,696
Taxable	0	2,140,341	0	0	0	-3,704	2,136,637	0	2,136,637
Homestead Credits									9

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	8,700	2,136,637	2,136,637	0	0

FY 2020 TIF Revenue Received: 53,645